



MINUTES FINANCE COMMITTEE

Wednesday, November 1, 2023, at 10:00 A.M.
Administrative Office, 1st Floor Community Room
138 S. Brandon Rd., Fallbrook, CA

In accordance with California Government Code Section 54953 teleconferencing was used for this meeting. Board members, staff and members of the public can participate by webinar by using the following link:

1. Call to Order/Roll Call

In attendance: Director Brown and Director Mroz, CEO Rachel Mason, Administrative Office Judith Oswald, Executive Assistant Raquel Williams, Community Health & Wellness Center Administrator Theresa Geracitano.

2. Public Comments - Announcement

NONE

3. Review of Financial Statements for September 2023

Report 1 – Balance Sheet of - **September 2023**

Report 2 – Income Statement for the Month Ended - **September 2023 & Fiscal Year to Date**

Report 3 – Profit & Loss Actual vs YTD Budget – **September 2023**

Report 4 – Local Agency Investment Fund (LAIF) Statement - **September 2023**

Report 5 – CalTrust Statement – **September 2023**

Report 6 – California CLASS Statement- **September 2023**

FRHD Compliance Report

Report 7 - Check Detail Report as of- **September 2023**

Report 8 – VISA Credit Card Statement – **September 2023**

Report 9 – Community Development Disbursement as of - **September 2023**

The Finance Committee recommends a transfer of \$44,000 from LAIF to reimbursement the District's operating account for expenditures made during the first quarter of FY 2023.2024.

Disclosures:

The investments of the District are following the District's 2022-23 Investment Policy. The balances in the District's investment accounts give the District the ability to meet its expenditure requirements for the next eighteen (18) months.

4. Discussion Items-

- a. Transfer from LAIF to operating fund to cover CHC Grants- Directors Brown and Jeffries agreed to add \$50,000.00 to the operating fund for a total of \$94,000.00.
- b. CA CLASS/CalTrust transfer update- Directors Brown and Jeffries agree to transfer \$1,000,000.00 from CalTrust to CA CLASS.

5. Board Member Comments and Future Agenda Items-

None

6. Adjournment-

There being no further business the meeting was adjourned at 10:42 am.

A handwritten signature in blue ink, appearing to read "August Kilbi". The signature is written in a cursive style with a large initial "A".

Executive Assistant/Board Clerk