



**AGENDA
STRATEGIC PLANNING COMMITTEE**

Wednesday, April 15, 2020 at 1:00 P.M.

In accordance with the current State of Emergency and the Governor's Executive Order N-25-20, of March 12, 2020 and N-33-20 of March 19, 2020, teleconferencing will be used for this meeting. Board members, staff and members of the public will be able to participate by webinar by using the following link: <https://zoom.us/j/94738310306?pwd=RTZpZVFwaHJ6ZGNkQ0p0YWlNd0N0Zz09> Meeting ID: 947 3831 0306 Password: 9WX9Yj Participants will need to download the Zoom app on their mobile device. Members of the public will also be able to participate by telephone using the following dial in information: Dial in #: (310) 372-7549 Passcode 660448.

Committee Members: Howard Salmon, Chair and Jennifer Jeffries, Co-chair

Executive Director: Rachel Mason

Staff Members: Linda Bannerman, Pam Knox and Mireya Banuelos

1. Call to Order/Roll Call
2. Public Comments
3. Discussion Items
 - a. Status/Update on COVID-19 Situation
 - b. Design a Timeline and Process for Board Conversations and Decisions Relative to a Framework for Use of District Funds using Exhibit A.
4. Board Member Comments and Future Agenda Items
5. Adjournment

I certify that on April 14, 2020, I posted a copy of the foregoing agenda near the regular meeting place of the Board of Directors of Fallbrook Regional Health District, said time being at least 24 hours in advance of the meeting. The American with Disabilities Act provides that no qualified individual with a disability shall be excluded from participation in or denied the benefits of District business. If you need assistance to participate in this meeting, please contact the District office 24 hours prior to the meeting at 760-731-9187.


Board Secretary/Clerk

FRHD Consideration of Financial Resources Over Time

Consideration of FRHD Financial Resources relative to level of funding for:

- a. Community grant partners,
 - b. Health District funded programs,
 - c. Operations support, and
 - d. Multiyear property maintenance plan; and
 - e. A strategic reserve for economic uncertainties.
1. District resources available for allocation:
 - LAIF Account: \$1,296,73
 - CalTRUST: \$7,171,728
 - Property Tax Revenue: \$2 million per year
 - Sale proceeds from Urgent Care property: \$650,000
 2. After finalizing the cost of building the wellness center and determining the funding level of staffing needs for its operation, the FRHD Board will need to develop a strategic plan for use of the remaining funds generated from the sale of the hospital property - currently held in investment instruments-, property tax revenue and the sale of the 617 E. Alvarado St. property.
 3. It is important to begin this conversation now so that the FRHD can work with the LAIF and CalTRUST investment advisors on adjustments to the FRHD portfolio strategy in order for financial resources to align with FRHD priorities over time.
 4. This conversation is part fiscal, part strategic and part philosophical. It goes beyond technical calculations.