



MINUTES
FINANCE COMMITTEE MEETING
Wednesday, June 3, 2026, at 2:00 pm
138 S. Brandon Road, Fallbrook, CA 92028

*All meetings are hybrid unless otherwise noted

In accordance with California Government Code Section 54953 teleconferencing was used for this meeting. Members of the public were able to participate by webinar.

Finance Committee Members - Treasurer/Chair Howard Salmon & Director Sally DeVito

- 1. Call to Order-** In attendance: Treasurer Howard Salmon, Director Sally DeVito, Chief Executive Officer Rachel Mason, Chief Programs Officer Theresa Geracitano, Administrative Services Coordinator Finance & Systems Olga Gorkovenko, Certified Public Accountant Susan Woodward.
- 2. Public Comments – Announcement – None**
- 3. Review of Financial Statements for April 2026**

Report 1 – Balance Sheet of **April 2026-** Treasurer Howard Salmon commented that the Treasurers Report looks great and he would like to add a few items to it. CEO Rachel Mason says that it was planned to revise the report for the meetings.

Report 2 – Profit & Loss - **April 2026**

Report 3 – Profit & Loss Actual vs YTD Budget – **April 2026**

Report 4 – Investment Compliance Report – **April 2026**

Report 5 - Check Detail Report as of **April 2026**

Report 6 – Credit Card Statements– **April 2026-** CEO Rachel Mason shared that she and CPO Theresa Geracitano will have more CSDA expenses in the coming months.

Report 7 – Community Development Disbursement as of **April 2026 -**
- 4. Board Member Comments and Future Agenda Item-** CEO Rachel Mason updated the committee that our IT guy Jason Springston will no longer be working with us. The new IT firm is going to cost significantly more than what Jason charged and the adjustment is going to reflect in the financials moving forward. The new IT contract is going through Legal Counsel Aleks Giragosian. We wish Jason well in his future endeavors. We are also going to be changing website providers from Streamline to Revise the costs are going to change as well. This will cause the budget to fluctuate some.

Adjournment- There being no further business the meeting was adjourned at 3:00 pm.

Raquel A Williams
Executive Assistant/Board Clerk