



**MINUTES
FINANCE COMMITTEE**

**Wednesday, February 5, 2020 at 6:00 P.M.
Community Room, 138 S. Brandon Rd., Fallbrook CA 92028**

1. Call to Order/Roll Call

Chair Jeffries called the meeting to order at 6:02 p.m.

In attendance:

Committee Members: Jennifer Jeffries & Barbara Mroz

Executive Director: Rachel Mason; Administrative Assistant: Linda Bannerman

Accountant: Susan Woodward and Bookkeeper: Wendy Lyon

2. Public Comments

None

3. Review of Financial Statements for December 2019

- 1) Balance Sheet Comparison of December to November
- 2) Income Statement for the Month Ended December 30, 2019 & Fiscal Year to Date
- 3) Profit & Loss Actual vs Budget - July 2019 to December 2019
- 4) Profit & Loss Approved Annual Budget Overview July 2019 – June 2020
- 5) Local Agency Investment Fund (LAIF) Statement – December
- 6) CalTrust Statement – December
- 7) Property Tax Revenue – Fiscal Year to Date
- 8) Check Detail as of December
- 9) Med+ Urgent Care Utilization Data Report
- 10) Checkbook Report – October to December

Chair Jeffries reviewed the financial statements through December 2019. (See attached) She reviewed the data from MedPlus Urgent Care, reiterating the desire of the District to support extended care hours, and provide care through a variety of Medi-Cal programs whose enrollees may not receive care elsewhere.

Regarding the Checkbook Report, October to December, Chair Jeffries said this report provides detailed information regarding how much was spent, and what it was for. Each quarter, those funds expended for the 1636 East Mission Road property and programs providing services for health & wellness (Prostate Cancer Screening, Woman of Wellness, etc.) are reimbursed from the Community Investment Account to the Operating Account. In addition, the total reimbursement is rounded up or down to an even figure each quarter, and accounting will adjust at the appropriate time.

Recommendation: The Finance Committee recommended to the Board of Directors to approve a transfer from the Community Investment Account to the Operating Account in the amount of \$16,000.

4. Board Member Comments and Future Agenda Items

None

5. Adjournment

There being no further business, the meeting was adjourned at 6:15 p.m.


Jennifer Jeffries, Committee Chair


Board Secretary/Clerk