



**MINUTES
FINANCE COMMITTEE**

**Wednesday, September 7, 2022 at 4:30 P.M.
Virtual and In-Person at Administrative Office
1st Floor Community Room, 138 S. Brandon Rd., Fallbrook**

In accordance with California Government Code Section 54953 teleconferencing was used for this meeting. Board members, staff and members of the public were able to participate by webinar and members of the public were also able to participate by telephone.

1. Call to Order/Roll Call
Committee Chair Jennifer Jeffries called the meeting to order at 4:30 pm
In attendance: Committee Members Jennifer Jeffries and Barbara Mroz. CEO Rachel Mason, Executive Assistant Linda Bannerman, and Accountant Susan Woodward
2. Public Comments - Announcement
None.
3. Review of Financial Statements for **July**
Report 1 – Balance Sheet Comparison of **July to June**
Report 2 – Income Statement for the Month Ended **July & Fiscal Year to Date**
Report 3 – Profit & Loss Actual vs YTD Budget – **July 2022**
Report 4 – Approved Annual Budget **July 2022 – June 2023**
Report 5 – Local Agency Investment Fund (LAIF) Statement – **July 2022**
Report 6 – CalTrust Statement – **July 2022**
FRHD Compliance Report
Report 7 – Property Tax Revenue – **July 2022 – July 2022**
Report 8 – Check Detail Report as of **July 2022**
Report 9 – VISA Credit Card Statement – **July 2022**
Report 10 – Community Investment Fund Report as of **July 2022**
Committee Chair Jeffries reviewed the above July 2022 financial reports.
Disclosures: The investments of the District are in compliance with the District's 2022-23 Investment Policy. The balances in the District's investment accounts give the District the ability to meet its expenditure requirements for the next eighteen (18) months.
4. Discussion Items
CEO Rachel Mason noted that once Taylor Design cost estimates are received for construction, she will provide them to the Board.
5. Board Member Comments and Future Agenda Items
None.
6. Adjournment
There being no further business, the meeting was adjourned at 4:46 p.m.

Jennifer Jeffries, Committee Chair

Board Secretary/Clerk