



**MINUTES
FINANCE COMMITTEE**

Wednesday, November 3, 2021 at 4:30 P.M.

In accordance with the current State of Emergency and the Governor's Executive Order N-25-20, of March 12, 2020 and N-33-20 of March 19, 2020, teleconferencing was used for this meeting. Board members, staff and members of the public were able to participate by webinar and members of the public were also able to participate by telephone.

1. Call to Order/Roll Call

Committee Chair Jennifer Jeffries called the meeting to order at 4:31 p.m.

In attendance: Committee Members Jennifer Jeffries & Barbara Mroz. CEO Rachel Mason, Exec Asst Linda Bannerman, Bookkeeper Wendy Lyon, Administrative Officer Judith Oswald, and Accountant Susan Woodward

2. Public Comments

None

3. Review of Financial Statements for **September 2021**

Report 1 – Balance Sheet Comparison of **September 2021 to August 2021**

Report 2 – Income Statement for the Month Ended **September 30, 2021 & Fiscal Year to Date**

Report 3 – Profit & Loss Actual vs Budget **September 2021**

Report 4 – Profit & Loss Approved Annual Budget Overview **July 2021 – June 2022**

Report 5 – Local Agency Investment Fund (LAIF) Statement – **September 2021**

Report 6 – CalTrust Statement – **September 2021**

Report 7 – Property Tax Revenue – **September 2021**

Report 8 – Check Detail Report – **September 2021**

Report 9 – VISA Credit Card Statement – **September 2021**

Report 10 – Checkbook Report – **July to September 2021**

Committee Chair Jeffries reviewed the above September 2021 financial reports.

Disclosures: The investments of the District are in compliance with the District's 2020-21 Investment Policy. The balances in the District's investment accounts give the District the ability to meet its expenditure requirements for the next eighteen (18) months.

4. Discussion Items

a. Grant of funds to the FRHD Foundation

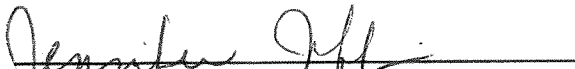
CEO Rachel Mason reported that when the District receives its final IRS 501(c) 3 designation for the Foundation, the appropriate type of account will be opened and funded.


5. Board Member Comments and Future Agenda Items

None

6. Adjournment

There being no further business, the meeting was adjourned at 4:41 p.m.


Jennifer Jeffries, Committee Chair


Board Secretary/Clerk