



MINUTES
FINANCE COMMITTEE
Wednesday, February 7, 2024, at 10:00 A.M.
Administrative Office, 1st Floor Community Room
138 S. Brandon Rd., Fallbrook, CA

In accordance with California Government Code Section 54953 teleconferencing was used for this meeting. Board members, staff and members of the public were able to participate in the webinar.

1. Call to Order/Roll Call:

In Attendance- Directors Brown and Jeffries, CEO Rachel Mason, Administrative Officer Judith Oswald, Wellness Center Administrator Theresa Geracitano, Executive Assistant Raquel Williams, CPA Susan Woodward

Public Comments – Announcement

None

Review of Financial Statements for December 2023

Report 1 – Balance Sheet of **December 2023**

Report 2 – Income Statement for the Month Ended **December 2023 & Fiscal Year to Date**

Report 3 – Profit & Loss Actual vs YTD Budget – **December 2023**

Report 4 – Local Agency Investment Fund (LAIF) Statement **December 2023**

Report 5 – CalTrust Statement – **December 2023**

Report 6 – California CLASS Statement- **December 2023**

FRHD Compliance Report

Report 7 - Check Detail Report as of **December 2023**

Director Jeffries asked for clarification on the Palomar Family Counseling Service check of \$1350.00. CEO Mason informed the committee that this is part of the cost of the MOU agreement with PFCS and district direct services.

Report 8 – VISA Credit Card Statement – **December 2023**

CEO Mason informed the committee that Umpqua bank issued a separate card to Judith instead of changing the name on the card and now we are getting two statements. Judith is working with the bank to get this issue resolved.

Report 9 – Community Development Disbursement as of **December 2023**

4. Discussion Items-

The Finance committee recommends a transfer from LAIF of \$38,000 to the operating account.

5. Board Member Comments and Future Agenda Item-

6. Adjournment-

There being no further business to discuss the meeting was adjourned at 10:28 am

A handwritten signature in blue ink, reading "August Wilby". The signature is written in a cursive style with a large initial "A".

Executive Assistant/Board Clerk