



**MINUTES  
FINANCE COMMITTEE**

**Wednesday, October 7, 2020 at 4:30 P.M.**

In accordance with the current State of Emergency and the Governor's Executive Order N-25-20, of March 12, 2020 and N-33-20 of March 19, 2020, teleconferencing was used for this meeting. Board members, staff and members of the public were able to participate by webinar and members of the public were also able to participate by telephone.

1. Call to Order/Roll Call

Committee Chair Jennifer Jeffries called the meeting to order at 4:37 p.m.

In attendance: Committee Members Jennifer Jeffries & Barbara Mroz.

Executive Director Rachel Mason, Administrative Assistant Linda Bannerman, Accountant Susan Woodward, and Bookkeeper Wendy Lyon.

2. Public Comments

None

3. Review of Financial Statements for **August 2020**

1) Balance Sheet Comparison of **August 2020 to July 2020**

2) Income Statement for the Month Ended **August 31, 2020 & Fiscal Year to Date**

3) Profit & Loss Actual vs Budget **July 2020 to June 2021**

4) Profit & Loss Approved Annual Budget Overview **July 2020 – June 2021**

5) Local Agency Investment Fund (LAIF) Statement – **August 2020**

6) CalTrust Statement – **August 2020**

7) Property Tax Revenue – **July 2020 through June 2021**

8) Check Detail as of **August 2020**

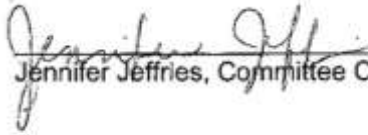
The above listed financial statements were reviewed. It was noted that Report 3 (Profit & Loss YTD, Actual vs. Budget) has been revised to include two additional columns to show if the line item is over or under budget and the percentage. The accounting team was thanked for the requested revisions.

4. Board Member Comments and Future Agenda Items

Discussion ensued regarding Catalyst providing a presentation regarding their work to date at the October board meeting.

5. Adjournment

There being no further business, the meeting was adjourned at 4:51 p.m.

  
Jennifer Jeffries, Committee Chair

  
Board Secretary/Clerk