



**MINUTES  
FINANCE COMMITTEE**

**Wednesday, October 6, 2021 at 4:30 P.M.**

In accordance with the current State of Emergency and the Governor's Executive Order N-25-20, of March 12, 2020 and N-33-20 of March 19, 2020, teleconferencing was used for this meeting. Board members, staff and members of the public were able to participate by webinar and members of the public were also able to participate by telephone.

1. Call to Order/Roll Call

Committee Chair Jeffries called the meeting to order at 4:31 p.m.

In attendance: Committee Members Jennifer Jeffries & Barbara Mroz. CEO Rachel Mason, Exec Asst Linda Bannerman, Bookkeeper Wendy Lyon and Accountant Susan Woodward

2. Public Comments

None

3. Review of Financial Statements for **August 2021**

Report 1 – Balance Sheet Comparison of **August 2021 to July 2021**

Report 2 – Income Statement for the Month Ended **August 31 & Fiscal Year to Date**

Report 3 – Profit & Loss Actual vs Budget **July 2021**

Report 4 – Profit & Loss Approved Annual Budget Overview **July 2021 – June 2022**

Report 5 – Local Agency Investment Fund (LAIF) Statement – **August 2021**

Report 6 – CalTrust Statement – **August 2021**

Report 7 – Property Tax Revenue – **July 2021 – June 2022**

Report 8 – Check Detail Report as of **August 2021**

Report 9 – VISA Credit Card Statement – **August 2021**

Committee Chair Jeffries reviewed the above August 2021 financial reports.

Disclosures: The investments of the District are in compliance with the District's 2020-21 Investment Policy. The balances in the District's investment accounts give the District the ability to meet its expenditure requirements for the next eighteen (18) months.

4. Discussion Items

a. Grant of funds to the FRHD Foundation

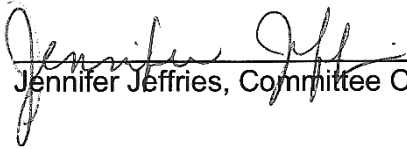
CEO Rachel Mason reported that until the District receives its final IRS 501(c) 3 designation, the type of account we will open cannot be opened and funded.

5. Board Member Comments and Future Agenda Items

None

6. Adjournment

There being no further business, the meeting was adjourned at 4:46 p.m.

  
Jennifer Jeffries, Committee Chair

  
Board Secretary/Clerk