

APRIL 2020 BOARD MEETING

FALLBROOK REGIONAL HEALTH DISTRICT TREASURER'S REPORT FOR THE MONTH OF FEBRUARY 2020

Report 1 – Balance Sheet Comparison of February to January:

Total Liabilities and Equity for February: \$11,496,254

Total Liabilities and Equity for January: \$11,795,389 (due to the extra \$52 tax app.)

This reflects a month-to-month *decrease* of: \$299,135

Report 2 – Income Statement:

Total net income through February is a negative \$298,499, primarily due to \$268,501 in Community Health Contract grant funds distributed in February.

Report 3 – Profit & Loss Actual vs Budget

Based on the approved budget, the District is under budget in net income by \$234,681, largely due to the Community Health Contract funds distributed.

Report 4 – Profit & Loss Approved Annual Budget Overview

This is our Approved Annual Budget. No changes to report.

Report 5 – LAIF Account Statement

LAIF has a balance of \$1,296,735, which reflects a \$16,000 transfer to reimburse the District's Operating Account for Community Investment Funds spent between 9/1 and 12/31/2019.

Report 6 – CalTRUST Account Statement

The District earned \$10,441 in interest this month, and had an Unrealized *Gain* of \$42,167, bringing our balance to \$7,171,738.

Report 7 – Property Tax Revenue

The District did not receive a tax apportionment in February. (Note: the January apportionment was \$52 higher than the County reported, for a total of \$46,940 – rather than \$46,888.)

Report 8 – Check Detail Report

This details the accounts payable for the District for December.

Report 9 – Med+ Urgent Care Patient Counts & Details

This monthly report summarizes various data points for services provided by Med+ Urgent Care during the most recent reported month. The District subsidizes the Med+ Urgent care facility with \$8,000/month for extended hours.

In the month of February, 278 patients were seen during regular business hours and 228 during extended hours. Of the 506 patients seen, 52.8% were covered by Medi-Cal HMO insurance.