



AGENDA FINANCE COMMITTEE

Wednesday, April 5, 2023, at 4:30 P.M.

Administrative Office, 1st Floor Community Room, 138 S. Brandon Rd., Fallbrook

In accordance with California Government Code Section 54953 teleconferencing will be used for this meeting. Board members, staff and members of the public will be able to participate by webinar by using the following link:

<https://us02web.zoom.us/j/86025179692?pwd=b3VzdVRSWHJ5MGxQUIRQdDZnK1dWUT09>.

Meeting ID: 860 2517 9692 Passcode: 469010. Participants will need to download the Zoom app on their mobile device.

Members of the public will also be able to participate by telephone using the following dial in information: Dial in

#+1.669.444.9171 *All meetings are hybrid unless otherwise noted.

Committee Members: Director Terry Brown & Director Jennifer Jeffries

Staff: CEO Rachel Mason, Executive Assistant Raquel Williams, Administrative Officer Judith Oswald,

Community Health & Wellness Center Administrator Theresa Geracitano

Accountant: Susan Woodward

1. Call to Order/Roll Call

2. Public Comments - Announcement

Members of the public may address the Board regarding any item listed on the Agenda at the time the item is being considered. Members of the public attending in-person need to fill-out a "Request to Speak" card and those attending by webinar need to raise your hand at this time and identify the Agenda item they would like to speak on. The Board has a policy limiting any speaker to not more than five minutes.

3. Review of Financial Statements for January 2023

Report 1 – Balance Sheet Comparison of **January 2023**

Report 2 – Income Statement for the Month Ended **January 2023 & Fiscal Year to Date**

Report 3 – Profit & Loss Actual vs YTD Budget – **January 2023**

Report 4 – Approved Annual Budget **July 2022 – June 2023**

Report 5 – Local Agency Investment Fund (LAIF) Statement - **January 2023**

Report 6 – CalTrust Statement – **January 2023**

FRHD Compliance Report

Report 7 – Property Tax Revenue – **July 2022 – January 2023**

Report 8 – Check Detail Report as of **January 2023**

Report 9 – VISA Credit Card Statement – **January 2023**

Report 10 – Community Investment Fund Report as of **January 2023**

4. Review of Financial Statements for February 2023

Report 1 – Balance Sheet Comparison of **February 2023**

Report 2 – Income Statement for the Month Ended **February 2023 & Fiscal Year to Date**

Report 3 – Profit & Loss Actual vs YTD Budget – **February 2023**

Report 4 – Approved Annual Budget **July 2022 – February 2023**

Report 5 – Local Agency Investment Fund (LAIF) Statement - **February 2023**

Report 6 – CalTrust Statement – **February 2023**

FRHD Compliance Report

Report 7 – Property Tax Revenue – **July 2022 – February 2023**

Report 8 – Check Detail Report as of **February 2023**

Report 9 – VISA Credit Card Statement – **February 2023**

Report 10 – Community Investment Fund Report as of **February 2023**

5. Discussion Items-

- a) Fiscal Year 21.22 Audit Report
- b) Fiscal Year 23.24 Audit RFP Submissions
- c) Review of District Banking Options
- d) Review of District Investment Option
- e) Chart of Accounts Draft

6. Board Member Comments and Future Agenda Items-

7. Adjournment-

I certify that on April 4, 2023, I posted a copy of the foregoing agenda near the regular meeting place of the Board of Directors of Fallbrook Regional Health District, said time being at least 24 hours in advance of the meeting. The American with Disabilities Act provides that no qualified individual with a disability shall be excluded from participation in or denied the benefits of District business. If you need assistance to participate in this meeting, please contact the District office 24 hours prior to the meeting at 760-731-9187.



Executive Assistant/Board Clerk

Fallbrook Regional Health District
REPORT 1 - BALANCE SHEET COMPARISON
Comparison of Jan 2023 to Dec 2022

	Jan 31, 23	Dec 31, 22	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
102.3 · Cash in Bank - Pacific Western	1,601,581.16	1,224,821.37	376,759.79
102.6 · Cash in Bank - LAIF	1,586,069.82	1,667,359.73	-81,289.91
102.9 · Cash in Bank - CalTRUST	5,622,651.54	5,575,758.32	46,893.22
102.10 · Petty Cash	418.84	418.84	0.00
Total Checking/Savings	8,810,721.36	8,468,358.26	342,363.10
Other Current Assets			
104 · Prepaid Insurance	12,748.69	15,298.41	-2,549.72
107 · Tax Apportionment Receivable	86,681.33	372,824.47	-286,143.14
110 · Reimbursement Rec'ble - CIF	-772.29	-369.42	-402.87
Total Other Current Assets	98,657.73	387,753.46	-289,095.73
Total Current Assets	8,909,379.09	8,856,111.72	53,267.37
Fixed Assets			
122.023 · Accum Depr - E. Mission Improv.	93,772.00	93,772.00	0.00
121 · Equipment	79,034.49	79,034.49	0.00
121.2 · Equipment Depreciation	-52,066.75	-51,296.50	-770.25
122.0 · Assets			
122.01 · S. Brandon Road	161,578.00	161,578.00	0.00
122.011 · S. Brandon Road Improvements	223,424.76	223,424.76	0.00
122.012 · S. Brandon Road Land	129,662.00	129,662.00	0.00
122.02 · E. Mission Road	1,441,539.86	1,441,539.86	0.00
122.021 · E. Mission Road Improvements	380,998.49	380,998.49	0.00
122.022 · E. Mission Road Land	360,629.00	360,629.00	0.00
122.04 · Accum Depr - All Buildings	-223,861.50	-219,488.00	-4,373.50
Total 122.0 · Assets	2,473,970.61	2,478,344.11	-4,373.50
Total Fixed Assets	2,594,710.35	2,599,854.10	-5,143.75
Other Assets			
130 · Note Receivable - East Alvarado	465,118.35	465,678.02	-559.67
Total Other Assets	465,118.35	465,678.02	-559.67
TOTAL ASSETS	11,969,207.79	11,921,643.84	47,563.95
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
140 · Accounts Payable	35,514.94	11,643.38	23,871.56
Total Accounts Payable	35,514.94	11,643.38	23,871.56
Other Current Liabilities			
203 - Accrued Payroll	18,533.81	17,635.42	898.39
204 · Accrued Vacation & Sick Leave	33,585.59	33,585.59	0.00
211 · Payroll Taxes Payable	6,616.49	6,398.07	218.42
213 · Simple Plan Payable	3,037.30	2,969.45	67.85
220 · Refundable Deposit Payable	0.00	200.00	-200.00
Total Other Current Liabilities	61,773.19	60,788.53	984.66
Total Current Liabilities	97,288.13	72,431.91	24,856.22
Total Liabilities	97,288.13	72,431.91	24,856.22

Fallbrook Regional Health District
REPORT 1 - BALANCE SHEET COMPARISON
Comparison of Jan 2023 to Dec 2022

	<u>Jan 31, 23</u>	<u>Dec 31, 22</u>	<u>\$ Change</u>
Equity			
302.2 · Community Investment Funds	8,822,578.12	8,912,578.12	-90,000.00
300 · Unrestricted Operations Fund	2,466,886.08	2,466,886.08	0.00
32000 · Retained Earnings	-950.00	-950.00	0.00
Net Income	583,405.46	470,697.73	112,707.73
Total Equity	<u>11,871,919.66</u>	<u>11,849,211.93</u>	<u>22,707.73</u>
TOTAL LIABILITIES & EQUITY	<u>11,969,207.79</u>	<u>11,921,643.84</u>	<u>47,563.95</u>

Fallbrook Regional Health District
REPORT 2 - INCOME STATEMENT
For the Month Ended January 2023 & Fiscal Year to Date

	Jan 23	Jul '22 - Ja...
Ordinary Income/Expense		
Income		
400 · District Income		
402 · Property Tax Revenue	86,736.33	1,399,745.42
403 · Interest / Dividends	21,149.61	79,839.42
Total 400 · District Income	107,885.94	1,479,584.84
460 · Lease Income		
570.00 · Wellness Center Income	0.00	587.00
Total 460 · Lease Income	0.00	587.00
Total Income	107,885.94	1,480,171.84
Expense		
500 · Administrative Expenses		
500.01 · Communications	617.76	4,687.61
500.02 · IT Services	400.00	2,860.00
500.03 · Refreshments	236.56	584.36
500.04 · Office Expenses	1,747.78	12,256.49
500.05 · Utilities	1,069.98	7,914.31
500.06 · Independent Contract Services	1,338.75	9,371.25
500.07 · Maintenance Services & Repairs	1,955.87	34,016.86
500.08 · Vehicle Expenses	0.00	568.45
500.10 · Salaries	29,469.73	236,085.35
500.12 · Payroll Taxes	3,956.50	23,529.78
500.14 · W/C Insurance	230.33	1,499.81
500.15 · Employee Health & Welfare	3,500.84	23,361.23
500.16 · Board Stipends	2,315.25	11,592.00
500.17 · Education & Conferences	1,424.00	17,076.06
500.18 · Dues & Subscriptions	4,997.56	20,246.27
500.19 · Insurance - General	1,712.87	11,990.09
500.20 · Independent Accounting Services	1,500.00	10,500.00
500.21 · Annual Independent Audit	0.00	11,068.96
500.22 · Medical Records Store & Service	2,617.89	18,408.45
500.23 · General Counsel	0.00	11,865.00
500.29 · Dist Promotions & Publications	69.95	10,845.71
500.30 · Simple IRA Expense	769.47	4,893.74
500.33 · Copier Lease	0.00	5,408.10
500.36 · Accrued Vacation & Sick Leave	0.00	943.67
500.40 · Office Equipment	0.00	1,727.41
500.50 · General Election	17,000.00	17,000.00
Total 500 · Administrative Expenses	76,931.09	510,300.96
570 · Comm. Health & Wellness Center		
570.32 · Vehicle Expenses	0.00	348.25
570.01 · Communications	605.91	3,096.37
570.04 · Office Expenses	3,339.87	7,058.63
570.05 · Utilities	1,687.01	9,103.86
570.07 · Maintenance Services & Repairs	8,284.35	37,993.00
570.10 · Salaries	14,176.52	87,235.05
570.12 · Payroll Taxes	1,120.01	6,800.99
570.15 · Employee Health & Welfare	2,203.93	18,031.94
570.18 · Dues & Subscriptions	4,890.00	5,406.00
570.19 · Insurance - General	606.52	4,245.64
570.29 · Dist Promotions & Publications	581.00	4,399.84
570.30 · Simple IRA Expense	302.66	1,818.62
570.40 · Office Equipment	1,619.57	2,935.36
Total 570 · Comm. Health & Wellness Center	39,417.35	188,473.55

Fallbrook Regional Health District
REPORT 2 - INCOME STATEMENT
For the Month Ended January 2023 & Fiscal Year to Date

	Jan 23	Jul '22 - Ja...
600 · Community Health Contracts		
600.02 · Boys & Girls Clubs of North Cty	0.00	35,312.00
600.04 · D'Vine Path	0.00	23,574.00
600.05 · Fallbrook Food Pantry	0.00	75,200.00
600.07 · Fallbrook Senior Citizens Serv	0.00	20,339.56
600.10 · Foundation for Senior Care	0.00	61,002.42
600.11 · Hospice of the Valleys	0.00	8,922.22
600.12 · Michelle's Place Cancer Res Ctr	0.00	23,703.00
600.14 · Palomar Family Counseling Svc	0.00	30,000.00
600.51 · NC Fire JPA (EMSO)	0.00	39,702.57
600.52 · NC Fire JPA (Public Comms)	0.00	18,059.30
Total 600 · Community Health Contracts	0.00	335,815.07
800 · District Direct Care Services		
800.01 · Health Services and Clinics	0.00	3,671.05
Total 800 · District Direct Care Services	0.00	3,671.05
Total Expense	116,348.44	1,038,260.63
Net Ordinary Income	-8,462.50	441,911.21
Other Income/Expense		
Other Income		
Credit Card-Cash Rewards/Rebate	322.82	322.82
406 · Unearned Gain/Loss - CalTRUST	34,453.70	-22,677.42
810 · Interest Income - Alvarado Str.	1,940.33	13,630.72
Total Other Income	36,716.85	-8,723.88
Other Expense		
825 · Depreciation		
500.27 · Depreciation - Brandon Rd.	1,408.45	9,859.15
570.27 · Depreciation - Mission Rd.	3,735.30	26,147.10
Total 825 · Depreciation	5,143.75	36,006.25
835 · FRHD Foundation		
580 · FRHD Foundation Support		
580.17 · Education & Conferences	0.00	176.71
Total 580 · FRHD Foundation Support	0.00	176.71
Total 835 · FRHD Foundation	0.00	176.71
900 · Community Investment Fund Reimb	-89,597.13	-186,401.09
Total Other Expense	-84,453.38	-150,218.13
Net Other Income	121,170.23	141,494.25
Net Income	112,707.73	583,405.46

Fallbrook Regional Health District
REPORT 3 - PROFIT & LOSS ACTUAL vs. YTD BUDGET
 July through January 2023

	Jul '22 - Jan ...	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
400 · District Income				
402 · Property Tax Revenue	1,399,745.42	1,243,620.48	156,124.94	112.6%
403 · Interest / Dividends	79,839.42	13,992.57	65,846.85	570.6%
Total 400 · District Income	1,479,584.84	1,257,613.05	221,971.79	117.7%
460 · Lease Income				
570.00 · Wellness Center Income	587.00	700.00	(113.00)	83.9%
Total 460 · Lease Income	587.00	700.00	(113.00)	83.9%
Total Income	1,480,171.84	1,258,313.05	221,858.79	117.6%
Expense				
500 · Administrative Expenses				
500.01 · Communications	4,687.61	5,691.00	(1,003.39)	82.4%
500.02 · IT Services	2,860.00	1,995.00	865.00	143.4%
500.03 · Refreshments	584.36	430.00	154.36	135.9%
500.04 · Office Expenses	12,256.49	6,650.00	5,606.49	184.3%
500.05 · Utilities	7,914.31	8,652.12	(737.81)	91.5%
500.06 · Independent Contract Services	9,371.25	9,919.00	(547.75)	94.5%
500.07 · Maintenance Services & Repairs	34,016.86	9,940.00	24,076.86	342.2%
500.08 · Vehicle Expenses	568.45	345.00	223.45	164.8%
500.10 · Salaries	236,085.35	193,345.88	42,739.47	122.1%
500.12 · Payroll Taxes	23,529.78	15,467.69	8,062.09	152.1%
500.14 · W/C Insurance	1,499.81	1,470.00	29.81	102.0%
500.15 · Employee Health & Welfare	23,361.23	25,495.70	(2,134.47)	91.6%
500.16 · Board Stipends	11,592.00	11,550.00	42.00	100.4%
500.17 · Education & Conferences	17,076.06	4,800.00	12,276.06	355.8%
500.18 · Dues & Subscriptions	20,246.27	24,145.00	(3,898.73)	83.9%
500.19 · Insurance - General	11,990.09	15,666.56	(3,676.47)	76.5%
500.20 · Independent Accounting Services	10,500.00	11,000.00	(500.00)	95.5%
500.21 · Annual Independent Audit	11,068.96	15,500.00	(4,431.04)	71.4%
500.22 · Medical Records Store & Service	18,408.45	15,526.07	2,882.38	118.6%
500.23 · General Counsel	11,865.00	18,497.50	(6,632.50)	64.1%
500.29 · Dist Promotions & Publications	10,845.71	9,375.00	1,470.71	115.7%
500.30 · Simple IRA Expense	4,893.74	5,800.41	(906.67)	84.4%
500.33 · Copier Lease	5,408.10	5,924.38	(516.28)	91.3%
500.36 · Accrued Vacation & Sick Leave	943.67	0.00	943.67	100.0%
500.40 · Office Equipment	1,727.41	5,700.00	(3,972.59)	30.3%
500.50 · General Election	17,000.00	0.00	17,000.00	100.0%
Total 500 · Administrative Expenses	510,300.96	422,886.31	87,414.65	120.7%
570 · Comm. Health & Wellness Center				
570.32 · Vehicle Expenses	348.25	0.00	348.25	100.0%
570.01 · Communications	3,096.37	1,540.00	1,556.37	201.1%
570.02 · IT Services	0.00	770.00	(770.00)	0.0%
570.04 · Office Expenses	7,058.63	3,500.00	3,558.63	201.7%
570.05 · Utilities	9,103.86	9,529.90	(426.04)	95.5%
570.06 · Independent Contract Services	0.00	808.50	(808.50)	0.0%
570.07 · Maintenance Services & Repairs	37,993.00	14,245.00	23,748.00	266.7%
570.10 · Salaries	87,235.05	89,990.40	(2,755.35)	96.9%
570.12 · Payroll Taxes	6,800.99	7,199.26	(398.27)	94.5%
570.15 · Employee Health & Welfare	18,031.94	20,020.17	(1,988.23)	90.1%
570.18 · Dues & Subscriptions	5,406.00	0.00	5,406.00	100.0%
570.19 · Insurance - General	4,245.64	5,250.00	(1,004.36)	80.9%
570.23 · General Counsel	0.00	14,000.00	(14,000.00)	0.0%
570.29 · Dist Promotions & Publications	4,399.84	12,066.69	(7,666.85)	36.5%
570.30 · Simple IRA Expense	1,818.62	2,721.74	(903.12)	66.8%
570.33 · Copier Lease	0.00	5,924.38	(5,924.38)	0.0%
570.40 · Office Equipment	2,935.36	5,000.00	(2,064.64)	58.7%
Total 570 · Comm. Health & Wellness Center	188,473.55	192,566.04	(4,092.49)	97.9%

Fallbrook Regional Health District
REPORT 3 - PROFIT & LOSS ACTUAL vs. YTD BUDGET
 July through January 2023

	Jul '22 - Jan ...	Budget	\$ Over Budget	% of Budget
600 · Community Health Contracts				
600.02 · Boys & Girls Clubs of North Cty	35,312.00	25,156.00	10,156.00	140.4%
600.04 · D'Vine Path	23,574.00	11,787.00	11,787.00	200.0%
600.05 · Fallbrook Food Pantry	75,200.00	37,600.00	37,600.00	200.0%
600.07 · Fallbrook Senior Citizens Serv	20,339.56	10,169.78	10,169.78	200.0%
600.10 · Foundation for Senior Care	61,002.42	30,501.21	30,501.21	200.0%
600.11 · Hospice of the Valleys	8,922.22	4,461.11	4,461.11	200.0%
600.12 · Michelle's Place Cancer Res Ctr	23,703.00	11,851.50	11,851.50	200.0%
600.14 · Palomar Family Counseling Svc	30,000.00	15,000.00	15,000.00	200.0%
600.50 · NC Fire JPA (Ambulance)	0.00	105,000.00	(105,000.00)	0.0%
600.51 · NC Fire JPA (EMSO)	39,702.57	40,000.00	(297.43)	99.3%
600.52 · NC Fire JPA (Public Comms)	18,059.30	15,000.00	3,059.30	120.4%
Total 600 · Community Health Contracts	335,815.07	306,526.60	29,288.47	109.6%
800 · District Direct Care Services				
800.01 · Health Services and Clinics	3,671.05	123,416.69	(119,745.64)	3.0%
Total 800 · District Direct Care Services	3,671.05	123,416.69	(119,745.64)	3.0%
Total Expense	1,038,260.63	1,045,395.64	(7,135.01)	99.3%
Net Ordinary Income	441,911.21	212,917.41	228,993.80	207.6%
Other Income/Expense				
Other Income				
Credit Card-Cash Rewards/Rebate	322.82			
406 · Unearned Gain/Loss - CalTRUST	(22,677.42)	0.00	(22,677.42)	100.0%
810 · Interest Income - Alvarado Str.	13,630.72	0.00	13,630.72	100.0%
Total Other Income	(8,723.88)	0.00	(8,723.88)	100.0%
Other Expense				
825 · Depreciation				
500.27 · Depreciation - Brandon Rd.	9,859.15	0.00	9,859.15	100.0%
570.27 · Depreciation - Mission Rd.	26,147.10	0.00	26,147.10	100.0%
Total 825 · Depreciation	36,006.25	0.00	36,006.25	100.0%
835 · FRHD Foundation				
580 · FRHD Foundation Support				
580.17 · Education & Conferences	176.71	0.00	176.71	100.0%
Total 580 · FRHD Foundation Support	176.71	0.00	176.71	100.0%
Total 835 · FRHD Foundation	176.71	0.00	176.71	100.0%
900 · Community Investment Fund Reimb	(186,401.09)	0.00	(186,401.09)	100.0%
Total Other Expense	(150,218.13)	0.00	(150,218.13)	100.0%
Net Other Income	141,494.25	0.00	141,494.25	100.0%
Net Income	583,405.46	212,917.41	370,488.05	274.0%

Fallbrook Regional Health District
REPORT 4 - APPROVED ANNUAL BUDGET
 July 2022 through June 2023

	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22	Dec 22	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23	TOTAL Jul '22 - Ju...
Ordinary Income/Expense													
Income													
400 · District Income													
402 · Property Tax Revenue	25,753.04	24,975.91	35,041.36	115,749.67	638,174.56	322,447.93	81,478.01	62,990.89	435,413.06	269,885.67	29,301.03	18,016.39	2,059,227.52
403 · Interest / Dividends	1,611.97	751.65	1,464.55	2,789.91	1,822.84	2,041.04	3,510.81	2,410.08	2,792.81	3,984.36	1,681.01	1,872.49	26,733.32
Total 400 · District Income	27,365.01	25,727.56	36,505.91	118,539.58	639,997.20	324,488.97	84,988.82	65,400.97	438,205.87	273,870.03	30,982.04	19,888.88	2,085,960.84
460 · Lease Income													
460.03 · Lease Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
570.00 · Wellness Center Income	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00
571.00 · Program Fees	0.00	0.00	0.00	0.00	0.00	0.00							0.00
Total 460 · Lease Income	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00
Total Income	27,465.01	25,827.56	36,605.91	118,639.58	640,097.20	324,588.97	85,088.82	65,500.97	438,305.87	273,970.03	31,082.04	19,988.88	2,087,160.84
Expense													
600.99 · Returned Grant Money	0.00	0.00	0.00	0.00	0.00	0.00							0.00
500 · Administrative Expenses													
500.01 · Communications	813.00	813.00	813.00	813.00	813.00	813.00	813.00	813.00	813.00	813.00	813.00	813.00	9,756.00
500.02 · IT Services	285.00	285.00	285.00	285.00	285.00	285.00	285.00	285.00	285.00	285.00	285.00	285.00	3,420.00
500.03 · Refreshments	40.00	40.00	40.00	40.00	40.00	190.00	40.00	40.00	40.00	40.00	40.00	40.00	630.00
500.04 · Office Expenses	950.00	950.00	950.00	950.00	950.00	950.00	950.00	950.00	950.00	950.00	950.00	950.00	11,400.00
500.05 · Utilities	1,435.60	1,568.40	1,442.30	1,217.91	1,105.39	872.90	1,009.62	1,054.57	1,213.33	1,185.55	1,137.69	1,099.62	14,342.88
500.06 · Independent Contract Services	1,417.00	1,417.00	1,417.00	1,417.00	1,417.00	1,417.00	1,417.00	1,417.00	1,417.00	1,417.00	1,417.00	1,417.00	17,004.00
500.07 · Maintenance Services & Repairs	1,420.00	1,420.00	1,420.00	1,420.00	1,420.00	1,420.00	1,420.00	1,420.00	1,420.00	1,420.00	1,420.00	1,420.00	17,040.00
500.08 · Vehicle Expenses	20.00	225.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	445.00
500.10 · Salaries	27,620.84	27,620.84	27,620.84	27,620.84	27,620.84	27,620.84	27,620.84	27,620.84	27,620.84	27,620.84	27,620.84	27,620.84	331,450.08
500.12 · Payroll Taxes	2,209.67	2,209.67	2,209.67	2,209.67	2,209.67	2,209.67	2,209.67	2,209.67	2,209.67	2,209.67	2,209.67	2,209.67	26,516.04
500.14 · W/C Insurance	210.00	210.00	210.00	210.00	210.00	210.00	210.00	210.00	210.00	210.00	210.00	210.00	2,520.00
500.15 · Employee Health & Welfare	3,626.70	3,626.70	3,626.70	3,626.70	3,626.70	3,626.70	3,735.50	3,735.50	3,735.50	3,735.50	3,735.50	3,735.50	44,173.20
500.16 · Board Stipends	1,575.00	1,575.00	1,575.00	1,575.00	1,575.00	1,575.00	2,100.00	1,575.00	1,575.00	1,575.00	1,575.00	1,575.00	19,950.00
500.17 · Education & Conferences	1,000.00	3,800.00	0.00	0.00	0.00	0.00	0.00	3,500.00	0.00	2,500.00	2,500.00	0.00	13,300.00
500.18 · Dues & Subscriptions	10,250.00	2,100.00	675.00	8,700.00	850.00	850.00	720.00	2,100.00	750.00	750.00	1,200.00	850.00	29,795.00
500.19 · Insurance - General	2,238.08	2,238.08	2,238.08	2,238.08	2,238.08	2,238.08	2,238.08	2,238.08	2,238.08	2,238.08	2,238.08	2,238.08	26,856.96
500.20 · Independent Accounting Services	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	2,600.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	18,000.00
500.21 · Annual Independent Audit	0.00	5,000.00	1,000.00	3,500.00	2,500.00	2,500.00	1,000.00	0.00	0.00	0.00	0.00	0.00	15,500.00
500.22 · Medical Records Store & Service	2,218.01	2,218.01	2,218.01	2,218.01	2,218.01	2,218.01	2,218.01	2,218.01	2,218.01	2,218.01	2,218.01	2,218.01	26,616.12
500.23 · General Counsel	4,611.25	3,333.75	2,178.75	717.50	3,123.75	1,951.25	2,581.25	4,730.25	3,091.38	3,075.08	3,120.77	3,854.57	36,369.55
500.29 · Dist Promotions & Publications	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	12,500.00
500.30 · Simple IRA Expense	828.63	828.63	828.63	828.63	828.63	828.63	828.63	828.63	828.63	828.63	828.63	828.63	9,943.56
500.33 · Copier Lease	846.34	846.34	846.34	846.34	846.34	846.34	846.34	846.34	846.34	846.34	846.34	846.34	10,156.08
500.36 · Accrued Vacation & Sick Leave	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
500.40 · Office Equipment	3,100.00	500.00	0.00	0.00	0.00	2,100.00	0.00	0.00	0.00	0.00	0.00	0.00	5,700.00
500.50 · General Election	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 500 · Administrative Expenses	68,740.12	64,850.42	53,639.32	64,978.68	55,922.41	60,467.42	54,287.94	59,836.89	53,506.78	56,487.70	56,410.53	54,256.26	703,384.47
570 · Comm. Health & Wellness Center													
570.32 · Vehicle Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
570.01 · Communications	220.00	220.00	220.00	220.00	220.00	220.00	220.00	220.00	220.00	220.00	220.00	220.00	2,640.00
570.02 · IT Services	110.00	110.00	110.00	110.00	110.00	110.00	110.00	110.00	110.00	110.00	110.00	110.00	1,320.00
570.03 · Refreshments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
570.04 · Office Expenses	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	6,000.00
570.05 · Utilities	1,690.34	1,252.36	1,160.47	1,167.64	1,538.17	1,436.91	1,284.01	1,199.91	1,207.97	1,181.49	1,209.57	1,246.96	15,575.80
570.06 · Independent Contract Services	115.50	115.50	115.50	115.50	115.50	115.50	115.50	115.50	115.50	115.50	115.50	115.50	1,386.00
570.07 · Maintenance Services & Repairs	2,035.00	2,035.00	2,035.00	2,035.00	2,035.00	2,035.00	2,035.00	2,035.00	2,035.00	2,035.00	2,035.00	2,035.00	24,420.00
570.10 · Salaries	12,677.20	12,677.20	12,677.20	12,989.70	12,989.70	12,989.70	12,989.70	12,989.70	13,150.38	13,150.38	13,150.38	13,150.38	155,581.62
570.12 · Payroll Taxes	1,014.18	1,014.18	1,014.18	1,039.18	1,039.18	1,039.18	1,039.18	1,039.18	1,052.03	1,052.03	1,052.03	1,052.03	12,446.56
570.14 · W/C Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
570.15 · Employee Health & Welfare	2,847.82	2,847.82	2,847.82	2,847.82	2,847.82	2,847.82	2,933.25	2,933.25	2,933.25	2,933.25	2,933.25	2,933.25	34,686.42
570.18 · Dues & Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
570.19 · Insurance - General	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	9,000.00

Fallbrook Regional Health District
REPORT 4 - APPROVED ANNUAL BUDGET
 July 2022 through June 2023

	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22	Dec 22	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23	TOTAL Jul '22 - Ju...
570.23 · General Counsel	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	24,000.00
570.29 · Dist Promotions & Publications	2,666.67	1,016.67	1,016.67	3,666.67	1,266.67	1,016.67	1,416.67	3,516.67	1,266.67	1,166.67	1,266.67	766.67	20,050.04
570.30 · Simple IRA Expense	388.82	388.82	388.82	388.82	388.82	388.82	388.82	388.82	388.82	388.82	388.82	388.82	4,665.84
570.33 · Copier Lease	846.34	846.34	846.34	846.34	846.34	846.34	846.34	846.34	846.34	846.34	846.34	846.34	10,156.08
570.40 · Office Equipment	3,000.00	0.00	0.00	1,000.00	0.00	1,000.00	0.00	1,000.00	0.00	0.00	0.00	0.00	6,000.00
Total 570 · Comm. Health & Wellness Center	30,861.87	25,773.89	25,682.00	29,676.67	26,647.20	27,295.94	26,628.47	29,644.37	26,575.96	26,449.48	26,577.56	26,114.95	327,928.36
600 · Community Health Contracts													
600.01 · Be Well Therapy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
600.02 · Boys & Girls Clubs of North Cty	25,156.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,156.00
600.03 · Champions for Health	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
600.04 · D'Vine Path	11,787.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,787.00
600.05 · Fallbrook Food Pantry	37,600.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	37,600.00
600.06 · Fallbrook Land Conservancy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
600.07 · Fallbrook Senior Citizens Serv	10,169.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,169.78
600.08 · Fallbrook Smiles Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
600.09 · Fallbrook Union High School	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
600.10 · Foundation for Senior Care	30,501.21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30,501.21
600.11 · Hospice of the Valleys	4,461.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,461.11
600.12 · Michelle's Place Cancer Res Ctr	11,851.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,851.50
600.13 · Neighborhood Healthcare	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
600.14 · Palomar Family Counseling Svc	15,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,000.00
600.15 · REINS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
600.16 · SSNAAPE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
600.17 · Trauma Intervention Prog of SD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
600.50 · NC Fire JPA (Ambulance)	105,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	105,000.00
600.51 · NC Fire JPA (EMSO)	0.00	20,000.00	0.00	0.00	0.00	20,000.00	0.00	0.00	20,000.00	0.00	0.00	20,000.00	80,000.00
600.52 · NC Fire JPA (Public Comms)	0.00	7,500.00	0.00	0.00	0.00	7,500.00	0.00	0.00	7,500.00	0.00	0.00	7,500.00	30,000.00
Total 600 · Community Health Contracts	251,526.60	27,500.00	0.00	0.00	0.00	27,500.00	0.00	0.00	27,500.00	0.00	0.00	27,500.00	361,526.60
800 · District Direct Care Services													
800.01 · Health Services and Clinics	16,916.67	16,916.67	21,916.67	16,916.67	16,916.67	16,916.67	16,916.67	16,916.67	16,916.67	16,916.67	16,916.67	16,916.67	208,000.04
800.02 · Urgent Care	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
800.03 · Women of Wellness	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 800 · District Direct Care Services	16,916.67	16,916.67	21,916.67	16,916.67	16,916.67	16,916.67	16,916.67	16,916.67	16,916.67	16,916.67	16,916.67	16,916.67	208,000.04
Total Expense	368,045.26	135,040.98	101,237.99	111,572.02	99,486.28	132,180.03	97,833.08	106,397.93	124,499.41	99,853.85	99,904.76	124,787.88	1,600,839.47
Net Ordinary Income	-340,580.25	-109,213.42	-64,632.08	7,067.56	540,610.92	192,408.94	-12,744.26	-40,896.96	313,806.46	174,116.18	-68,822.72	-104,799.00	486,321.37
Other Income/Expense													
Other Income													
406 · Unearned Gain/Loss - CalTRUST	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
810 · Interest Income - Alvarado Str.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
820 · Gain on Sale of Assets													
820.01 · Gain on Sale of Assets - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 820 · Gain on Sale of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Expense													
825 · Depreciation													
500.27 · Depreciation - Brandon Rd.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
570.27 · Depreciation - Mission Rd.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 825 · Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Fallbrook Regional Health District
REPORT 4 - APPROVED ANNUAL BUDGET
 July 2022 through June 2023

	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22	Dec 22	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23	TOTAL Jul '22 - Ju...
830 · Community Investment Funds Used													
830.01 · Consultants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
830.02 · Facility Improvements	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 830 · Community Investment Funds U...	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
835 · FRHD Foundation													
580 · FRHD Foundation Support													
580.01 · Communications	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580.02 · I.T. Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580.03 · Refreshments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580.04 · Office Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580.05 · Utilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580.07 · Maintenance Services & Repairs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580.10 · Salaries	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580.12 · Payroll Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580.14 · W/C Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580.17 · Education & Conferences	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580.18 · Dues & Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580.19 · Insurance - General	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580.20 · Independent Accounting Servic...	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580.21 · Annual Independent Audit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580.23 · General Counsel	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580.33 · Copier Lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580.40 · Office Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580 · FRHD Foundation Support - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 580 · FRHD Foundation Support	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 835 · FRHD Foundation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
900 · Community Investment Fund Reimb	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	-340,580.25	-109,213.42	-64,632.08	7,067.56	540,610.92	192,408.94	-12,744.26	-40,896.96	313,806.46	174,116.18	-68,822.72	-104,799.00	486,321.37

California State Treasurer
Fiona Ma, CPA



Local Agency Investment Fund
 P.O. Box 942809
 Sacramento, CA 94209-0001
 (916) 653-3001

February 02, 2023

[LAIF Home](#)
[PMIA Average Monthly Yields](#)

FALLBROOK REGIONAL HEALTH DISTRICT

DISTRICT ADMINISTRATOR
 138 SOUTH BRANDON ROAD
 FALLBROOK, CA 92028

[Tran Type Definitions](#)

Account Number: XXXXXXXXXX

January 2023 Statement

Effective Date	Transaction Date	Tran Type	Confirm Number	Web Confirm Number	Authorized Caller	Amount
1/10/2023	1/9/2023	RW	1720103	N/A	JENNIFER JEFFRIES	-90,000.00
1/13/2023	1/12/2023	QRD	1720833	N/A	SYSTEM	8,710.09

Account Summary

Total Deposit:	8,710.09	Beginning Balance:	1,667,359.73
Total Withdrawal	90,000.00	Ending Balance	1,586,069.82



CaITRUST
 PO Box 2709
 Granite Bay, CA 95746
 www.caltrust.org
 Email: admin@caltrust.org
 Fax: 402-963-9094
 Phone: 833-CALTRUST (225-8787)

Investment Account Summary

01/01/2023 through 01/31/2023

SUMMARY OF INVESTMENTS

Fund	Account Number	Total Shares Owned	Net Asset Value per Share on Jan 31 (\$)	Value on Jan 31 (\$)	Average Cost Amount (\$)	Cumulative Change in Value (\$)
FALLBROOK REGIONAL HEALTH DISTRICT						
CalTRUST Medium Term Fund		575,501.693	9.77	5,622,651.54	5,771,494.05	(148,842.51)
Portfolios Total value as of 01/31/2023				5,622,651.54		

DETAIL OF TRANSACTION ACTIVITY

Activity Description	Activity Date	Amount (\$)	Amount in Shares	Balance in Shares	Price per Share (\$)	Balance (\$)	Average Cost Amt (\$)	Realized Gain/(Loss) (\$)
		FALLBROOK REGIONAL HEALTH DISTRICT			Account Number: [REDACTED]			
Beginning Balance	01/01/2023			574,228.457	9.71	5,575,758.32		
Accrual Income Div Reinvestment	01/31/2023	12,439.52	1,273.236	575,501.693	9.77	5,622,651.54	0.00	0.00
Change in Value						34,453.70		
Closing Balance as of	Jan 31			575,501.693	9.77	5,622,651.54		

Please note that this information should not be construed as tax advice and it is recommended that you consult with a tax professional regarding your account.

LOCAL AGENCY INVESTMENT FUND (LAIF)

Through the Pooled Money Investment Account (PMIA), the State Treasurer invests taxpayers' money to manage the State's cash flow and strengthen the financial security of local governmental entities. PMIA policy sets as primary investment objectives safety, liquidity and yield. Total assets under LAIF Management at month-end was \$27.9 billion.

As of January 31, 2023, the PMIA's holdings included US Treasury Bills and Notes (65.92% of portfolio), Federal Agency Debentures and Discount Notes (21.08% of portfolio), CDs and Commercial Paper (10.09% of portfolio).

As of January 31, 2023, the District's balance was \$1,586,069.82. This represents 22.00% of the District's investment portfolio. The Performance Rate for the month of January was 2.425%.

In January, 2023, the District reported \$8,710.09 in quarterly earnings.

CalTRUST

The CalTRUST Board works closely with the investment manager, BlackRock, to ensure that public dollars are managed securely and efficiently and are in full compliance with California Law. The primary objective is to safeguard the preservation of principal.

The District is invested in the CalTRUST Medium Term Fund which held, in part, the following sectors at January 31, 2023: Corporate Bonds (31.83% of portfolio), US Government and Agencies (51.19% of portfolio) and CDs (3.18% of portfolio). Total assets under CalTRUST Management at month-end was over \$2.8 billion.

As of January 31, the District's closing Net Asset Value was \$5,622,651.54. This represents 78.00% of the District's investment portfolio.

In January, 2023, the District earned \$12,439.52 in dividend income and reported an unrealized gain of \$34,453.70. The One Year Yield on the Medium-Term Fund was 1.51%

The investments of the District are in compliance with the District's 2022-2023 Investment Policy. The balances in the District's investment accounts give the District the ability to meet its expenditure requirements for the next eighteen (18) months.

Fallbrook Regional Health District
REPORT 7 - PROPERTY TAX REVENUE
 January 2023

Type	Date	Name	Amount	Balance
400 · District Income				
402 · Property Tax Revenue				
General Journal	07/31/2022		33,039.59	33,039.59
General Journal	08/31/2022		19,112.02	52,151.61
General Journal	09/30/2022		38,254.42	90,406.03
General Journal	10/31/2022		101,462.22	191,868.25
General Journal	11/30/2022		748,316.37	940,184.62
General Journal	12/31/2022		372,824.47	1,313,009.09
General Journal	01/31/2023		86,736.33	1,399,745.42
Total 402 · Property Tax Revenue			1,399,745.42	1,399,745.42
Total 400 · District Income			1,399,745.42	1,399,745.42
TOTAL			1,399,745.42	1,399,745.42

Fallbrook Regional Health District
REPORT 8 - CHECK DETAIL REPORT
January 2023

Date	Num	Name	Memo	Amount
102.3 - Cash in Bank - Pacific Western				
01/05/2023	13153	Culligan of San Diego	WC - Water service	-37.50
01/05/2023	13154	Fallbrook Waste & Re...	WC - Utilities	-283.38
01/05/2023	13155	Iron Mountain	Record storage	-2,726.87
01/05/2023	13156	Juana Diaz	Office Cleaning	-380.00
01/05/2023	13157	LDC Always Green La...		-1,350.00
01/05/2023	13158	Portero Services	December Bookkeeping	-1,338.75
01/05/2023	13159	Spectrum - Mission	8448 20 899 0060354	-365.91
01/05/2023	13160	Spectrum Business-Br...	8448 20 899 0060321	-342.91
01/05/2023	13161	Springston Design LLC	Managed IT Service	-400.00
01/05/2023	13162	Sun Realty	Supplement for original underpaid invoice	-337.50
01/05/2023	13163	Woodward, Susan	December Services	-1,500.00
01/05/2023	13164	Konica Minolta		-902.85
01/05/2023	277		12/31/2022 Payroll/Tax Disbursement	-24,033.49
01/05/2023	13247	Amazon Capital Servi...	VOID: Admin - Office Supplies	0.00
01/05/2023	13248	Fallbrook Rooter & Dr...	VOID: WC - Maintenance - CIF	0.00
01/05/2023	13249	Fowler Pest Control, I...	VOID: WC - Maintenance	0.00
01/05/2023	13250	Juana Diaz	VOID: Office Cleaning	0.00
01/05/2023	13251	Konica Minolta	VOID: WC & Admin Copiers	0.00
01/05/2023	13252	Low Voltage	VOID: fire protection service	0.00
01/05/2023	13253	Terry Brown	VOID: Replacement for payment not received	0.00
01/06/2023	269		American Funds	-4,041.57
01/06/2023	270		ADP Payroll Fees	-87.72
01/09/2023	276		Terry Brown board check returned	302.46
01/10/2023	281		To record receipt of reimburseable funds from CIF	90,000.00
01/12/2023	13165	24 Hour Elevator Inc.	Elevator Maintenance - Admin	-238.11
01/12/2023	13166	Amazon Capital Servi...		-313.52
01/12/2023	13167	Complete Office	Office Supplies - WC	-310.32
01/12/2023	13168	Culligan of Escondido	Water service - Admin	-60.26
01/12/2023	13169	Department of Industri...	Elevator Maintenance	-225.00
01/12/2023	13170	Event Temple	Event Planning Software - WC	-4,718.00
01/12/2023	13171	Fallbrook Chamber of ...	Advertising - WC	-25.00
01/12/2023	13172	Fallbrook Printing Cor...	Business Cards - Admin	-328.64
01/12/2023	13173	Fowler Pest Control, I...	Pest Control - admin	-85.00
01/12/2023	13174	Juana Diaz	Office Cleaning	-380.00
01/12/2023	13175	Key, Darren	Repairs - WC	-456.68
01/12/2023	13176	Martin Quiroz - Deposi...	VOID: Refund - due to cancellation	0.00
01/12/2023	13177	Patty Taylor	Mileage Reimbursement	-18.75
01/12/2023	13178	Pitney Bowes - Purch...	8000-9090-0976-9550	-250.00
01/12/2023	13179	San Diego County Sh...	Alarm Security Permit Application	-176.00
01/12/2023	13180	SDRMA	Health Benefits	-595.40
01/12/2023	13181	Streamline	Annual Website costs	-4,320.00
01/12/2023	13182	UMPQUA Bank		-2,083.56
01/12/2023			Deposit	2,545.00
01/13/2023	271		ADP Payroll Fees	-127.12
01/15/2023	266		Book Payroll Disbursement	-21,297.01
01/17/2023	272		Go Daddy	-191.88
01/18/2023	278		Tax Apportionment received	372,879.47
01/19/2023	13183	Amazon Capital Servi...		-517.17
01/19/2023	13184	Blanca Castaneda - 1	WC - Deposit Refund	-200.00
01/19/2023	13185	Costco	Annual Membership	-120.00
01/19/2023	13186	First Impulse	WC - Communications	-90.00
01/19/2023	13187	Fowler Pest Control, I...	Pest Control - WC	-155.00
01/19/2023	13188	Juana Diaz	Office Cleaning	-420.00
01/19/2023	13189	Key, Darren		-526.91
01/19/2023	13190	Uline	WC - chairs	-750.96
01/26/2023	13191	Amazon Capital Servi...		-1,683.22
01/26/2023	13192	CalPERS	ID 1559595490	-5,567.17
01/26/2023	13193	Complete Office	Office Supplies - Admin	-173.37
01/26/2023	13194	Fallbrook Local Locks...	Duplicate Keys	-14.55
01/26/2023	13195	Juana Diaz	Office cleaning	-380.00
01/26/2023	13196	Rachel Mason		-2,307.44
01/26/2023	13197	Village News	Yearly Subscription	-69.95
01/26/2023	273		Go Daddy	-107.88

Fallbrook Regional Health District
REPORT 8 - CHECK DETAIL REPORT
January 2023

<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
01/26/2023	274		Additional FUTA tax adjustment	-1,445.61
01/27/2023	275		ADP Payroll Fees	-109.21
Total 102.3 · Cash in Bank - Pacific Western				376,759.79
TOTAL				376,759.79



UMPQUA BANK

BL ACCT 00002840-20000001
FALLBROOK REG HEALTH DIST
Account Number: ####-####-####-7117
Page 1 of 4



Account Summary

Table with 3 columns: Description, Sign, Amount. Includes Billing Cycle, Days In Billing Cycle, Previous Balance, Purchases, Cash, Balance Transfers, Special, Credits, Payments, Other Charges, Finance Charges.

NEW BALANCE \$5,267.35

Credit Summary

Table with 2 columns: Description, Amount. Includes Total Credit Line, Available Credit Line, Available Cash, Amount Over Credit Line, Amount Past Due, Disputed Amount.

Account Inquiries

- Call us at: (866) 777-9013
Lost or Stolen Card: (866) 839-3485
Go to www.umpquabank.com
Write us at PO BOX 35142 - LB1181, SEATTLE, WA 98124-5142

Payment Summary

Table with 2 columns: Description, Amount. Includes NEW BALANCE \$5,267.35, MINIMUM PAYMENT \$5,267.35, PAYMENT DUE DATE 02/25/2023

NOTE: Grace period to avoid a finance charge on purchases, pay entire new balance by payment due date. Finance charge accrues on cash advances until paid and will be billed on your next statement.

Corporate Activity

Table with 5 columns: Trans Date, Post Date, Reference Number, Transaction Description, Amount. Includes TOTAL CORPORATE ACTIVITY \$2,406.38-

Cardholder Account Summary

Table with 5 columns: Cardholder Name, Payments & Other Credits, Purchases & Other Charges, Cash Advances, Total Activity. Includes LINDA BANNERMAN, \$0.00, \$2,044.42, \$0.00, \$2,044.42

Cardholder Account Detail

Table with 6 columns: Trans Date, Post Date, Plan Name, Reference Number, Description, Amount. Includes VAST CONFERENCE, ADOBE *ACROPRO SUBS, BLS*TOMEDES LTD.

PLEASE DETACH COUPON AND RETURN PAYMENT USING THE ENCLOSED ENVELOPE - ALLOW UP TO 7 DAYS FOR RECEIPT

UMPQUA BANK
PO BOX 35142 - LB1181
SEATTLE WA 98124-5142



Account Number

####-####-####-7117

Check box to indicate name/address change on back of this coupon

AMOUNT OF PAYMENT ENCLOSED

Table with 4 columns: Closing Date, New Balance, Total Minimum Payment Due, Payment Due Date. Includes 01/31/23, \$5,267.35, \$5,267.35, 02/25/23

\$



BL ACCT 00002840-20000001
FALLBROOK REG HEALTH DIST
138 SOUTH BRANDON ROAD
FALLBROOK CA 92028

MAKE CHECK PAYABLE TO:

UMPQUA BANK COMMERCIAL CARD OPS
PO BOX 35142 - LB1181
SEATTLE WA 98124-5142

09 0004 7117 0000 0000 00000000 00000000 0

Cardholder Account Detail Continued					
Trans Date	Post Date	Plan Name	Reference Number	Description	Amount
01/10	01/12	PPLN01	74579163011474921133712	INTERNATIONAL TRANS FEE	\$1.40
01/19	01/22	PPLN01	24445003021500564968007	WALMART.COM 8009666546 800-966-6546 AR	\$910.53
01/20	01/22	PPLN01	24129423021100000712185	MAJOR MARKET FALLBROOK CA	\$92.43
01/21	01/23	PPLN01	24943003022091428000019	PIZZA HUT 033367 FALLBROOK CA	\$72.74
01/24	01/25	PPLN01	24765013025400001386557	FALLBROOK ACE HARDWARE FALLBROOK CA	\$10.74
01/25	01/26	PPLN01	24603163025027017754814	GML CUT RATE FURNITUREINC VISTA CA	\$709.04
01/25	01/27	PPLN01	24231683026837000951029	VONS #2360 OCEANSIDE CA	\$9.73
01/27	01/29	PPLN01	24906413027165970217444	EIG*CONSTANTCONTACT.COM 855-2295506 MA	\$95.00

Cardholder Account Summary					
RACHEL MASON ##### 2600		Payments & Other Credits \$96.72-	Purchases & Other Charges \$3,619.12	Cash Advances \$0.00	Total Activity \$3,522.40

Cardholder Account Detail					
Trans Date	Post Date	Plan Name	Reference Number	Description	Amount
01/05	01/06	PPLN01	24055223005083019421182	SMARTSIGN 718-797-1900 NY	\$351.90
01/05	01/06	PPLN01	24055223005083338903373	SMARTSIGN 718-797-1900 NY	\$33.67
01/05	01/06	PPLN01	24055223005083737197064	SMARTSIGN 718-797-1900 NY	\$33.67
01/05	01/06	PPLN01	24431063006700496797693	MARITZ AT&L*INTLAFP 642-088-5055 MO	\$799.00
01/07	01/09	PPLN01	24943013008010182447627	HOMEDEPOT.COM 800-430-3376 GA	\$1,386.74
01/07	01/09	PPLN01	24943013008010182467153	HOMEDEPOT.COM 800-430-3376 GA	\$369.11
01/07	01/09	PPLN01	24943013008010183042633	HOMEDEPOT.COM 800-430-3376 GA	\$28.27
01/08	01/10	PPLN01	24943013009010193428995	HOMEDEPOT.COM 800-430-3376 GA	\$338.34
01/10	01/11	PPLN01	24431053010700432645712	BACKGROUNDCHECKS.COM} 866-300-8524 TX	\$69.95
01/17	01/18	PPLN01	24765013018400051000495	PEDRO'S TACOS FALLBROOK CA	\$19.16
01/19	01/22	PPLN01	24755423020260204639246	HARRY'S SPORTS BAR AND GRI FALLBROOK CA	\$42.50
01/22	01/24	PPLN01	24943013023010195866830	THE HOME DEPOT #6637 HEMET CA	\$118.54
01/22	01/24		74692163023108904315171	CREDIT VOUCHER THE HOME DEPOT 6637 HEMET CA	\$96.72-
01/29	01/31	PPLN01	24943013030010196769539	HOMEDEPOT.COM 800-430-3376 GA	\$28.27

Cardholder Account Summary					
THERESA GERACITANO ##### 9073		Payments & Other Credits \$0.00	Purchases & Other Charges \$23.35	Cash Advances \$0.00	Total Activity \$23.35

Cardholder Account Detail					
Trans Date	Post Date	Plan Name	Reference Number	Description	Amount
01/16	01/17	PPLN01	24765013017400001330589	FALLBROOK ACE HARDWARE FALLBROOK CA	\$8.29
01/19	01/20	PPLN01	24765013020400001353404	FALLBROOK ACE HARDWARE FALLBROOK CA	\$15.06

Finance Charge Summary / Plan Level Information									
Plan Name	Plan Description	FCM ¹	Average Daily Balance	Periodic Rate *	Corresponding APR	Finance Charges	Effective APR Fees **	Effective APR	Ending Balance
Purchases									
PPLN01 001	PURCHASE	E	\$0.00	0.06024%(D)	21.9900%	\$0.00	\$0.00	0.0000%	\$5,267.35
Cash									
CPLN01 001	CASH	A	\$0.00	0.06572%(D)	23.9900%	\$0.00	\$0.00	0.0000%	\$0.00
* Periodic Rate (M)=Monthly (D)=Daily							Days In Billing Cycle: 32		
** includes cash advance and foreign currency fees							APR = Annual Percentage Rate		
¹ FCM = Finance Charge Method									
(V) = Variable Rate If you have a variable rate account the periodic rate and Annual Percentage Rate (APR) may vary.									

**Fallbrook Regional Health District
Uses of Community Investment Funds**

Community Investment Fund Beginning Balance as of 01/01/2023			\$8,549,182.81
<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
570.07 · Maintenance Services & Repairs			
01/26/2023	Rachel Mason	Refrigerators and Cabinet supplies - WC	1,682.44
01/31/2023	UMPQUA Bank - Home Depot	Staff Breakroom	2,167.63
Total 570.07 · Maintenance Services & Repairs			3,850.07
Community Investment Fund Ending Balance as of 01/31/2023			\$8,545,332.74
Total Community Funds used 3rd Quarter FY 2022-2023 -			\$8,545,332.74

Fallbrook Regional Health District
REPORT 1 - BALANCE SHEET COMPARISON
Comparison of Feb 2023 to Jan 2023

	Feb 28, 23	Jan 31, 23	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
102.3 · Cash in Bank - Pacific Western	1,483,161.93	1,601,581.16	-118,419.23
102.6 · Cash in Bank - LAIF	1,556,069.82	1,586,069.82	-30,000.00
102.9 · Cash in Bank - CalTRUST	5,584,142.22	5,622,651.54	-38,509.32
102.10 · Petty Cash	418.84	418.84	0.00
Total Checking/Savings	8,623,792.81	8,810,721.36	-186,928.55
Other Current Assets			
104 · Prepaid Insurance	10,198.97	12,748.69	-2,549.72
107 · Tax Apportionment Receivable	59,693.30	86,736.33	-27,043.03
110 · Reimbursement Rec'ble - CIF	-335.57	-772.29	436.72
Total Other Current Assets	69,556.70	98,712.73	-29,156.03
Total Current Assets	8,693,349.51	8,909,434.09	-216,084.58
Fixed Assets			
122.023 · Accum Depr - E. Mission Improv.	93,772.00	93,772.00	0.00
121 · Equipment	79,034.49	79,034.49	0.00
121.2 · Equipment Depreciation	-52,837.00	-52,066.75	-770.25
122.0 · Assets			
122.01 · S. Brandon Road	161,578.00	161,578.00	0.00
122.011 · S. Brandon Road Improvements	223,424.76	223,424.76	0.00
122.012 · S. Brandon Road Land	129,662.00	129,662.00	0.00
122.02 · E. Mission Road	1,441,539.86	1,441,539.86	0.00
122.021 · E. Mission Road Improvements	420,068.50	380,998.49	39,070.01
122.022 · E. Mission Road Land	360,629.00	360,629.00	0.00
122.04 · Accum Depr - All Buildings	-228,235.00	-223,861.50	-4,373.50
Total 122.0 · Assets	2,508,667.12	2,473,970.61	34,696.51
Total Fixed Assets	2,628,636.61	2,594,710.35	33,926.26
Other Assets			
130 · Note Receivable - East Alvarado	464,556.34	465,118.35	-562.01
Total Other Assets	464,556.34	465,118.35	-562.01
TOTAL ASSETS	11,786,542.46	11,969,262.79	-182,720.33
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
140 · Accounts Payable	69,159.78	36,464.94	32,694.84
Total Accounts Payable	69,159.78	36,464.94	32,694.84
Other Current Liabilities			
203 - Accrued Payroll	18,635.31	18,533.81	101.50
204 · Accrued Vacation & Sick Leave	33,585.59	33,585.59	0.00
211 · Payroll Taxes Payable	6,599.60	6,616.49	-16.89
213 · Simple Plan Payable	3,103.89	3,086.33	17.56
Total Other Current Liabilities	61,924.39	61,822.22	102.17
Total Current Liabilities	131,084.17	98,287.16	32,797.01
Total Liabilities	131,084.17	98,287.16	32,797.01

Fallbrook Regional Health District
REPORT 1 - BALANCE SHEET COMPARISON
 Comparison of Feb 2023 to Jan 2023

	<u>Feb 28, 23</u>	<u>Jan 31, 23</u>	<u>\$ Change</u>
Equity			
302.2 · Community Investment Funds	8,792,578.12	8,822,578.12	-30,000.00
300 · Unrestricted Operations Fund	2,465,936.08	2,465,936.08	0.00
Net Income	396,944.09	582,461.43	-185,517.34
Total Equity	<u>11,655,458.29</u>	<u>11,870,975.63</u>	<u>-215,517.34</u>
TOTAL LIABILITIES & EQUITY	<u>11,786,542.46</u>	<u>11,969,262.79</u>	<u>-182,720.33</u>

Fallbrook Regional Health District
REPORT 2 - INCOME STATEMENT
For the Month Ended February 2023 & Fiscal Year to Date

	Feb 23	Jul '22 - Feb 23
Ordinary Income/Expense		
Income		
400 · District Income		
402 · Property Tax Revenue	59,693.30	1,459,493.72
403 · Interest / Dividends	13,285.83	93,125.25
Total 400 · District Income	72,979.13	1,552,618.97
460 · Lease Income		
570.00 · Wellness Center Income	0.00	587.00
Total 460 · Lease Income	0.00	587.00
Total Income	72,979.13	1,553,205.97
Expense		
500 · Administrative Expenses		
500.01 · Communications	628.66	5,316.27
500.02 · IT Services	400.00	3,260.00
500.03 · Refreshments	0.00	584.36
500.04 · Office Expenses	1,004.81	13,261.30
500.05 · Utilities	1,115.11	9,029.42
500.06 · Independent Contract Services	1,338.75	10,710.00
500.07 · Maintenance Services & Repairs	3,119.27	38,086.13
500.08 · Vehicle Expenses	0.00	568.45
500.10 · Salaries	31,697.24	267,782.59
500.12 · Payroll Taxes	2,623.23	26,153.01
500.14 · W/C Insurance	230.33	1,730.14
500.15 · Employee Health & Welfare	2,395.31	25,756.54
500.16 · Board Stipends	2,315.25	13,907.25
500.17 · Education & Conferences	0.00	17,076.06
500.18 · Dues & Subscriptions	2,733.76	22,980.03
500.19 · Insurance - General	1,712.87	13,702.96
500.20 · Independent Accounting Services	1,500.00	12,000.00
500.21 · Annual Independent Audit	6,750.00	17,818.96
500.22 · Medical Records Store & Service	2,710.56	21,119.01
500.23 · General Counsel	0.00	11,865.00
500.29 · Dist Promotions & Publications	1,558.00	12,403.71
500.30 · Simple IRA Expense	700.88	5,594.62
500.33 · Copier Lease	943.05	6,351.15
500.36 · Accrued Vacation & Sick Leave	0.00	943.67
500.40 · Office Equipment	1,130.30	2,857.71
500.50 · General Election	0.00	17,000.00
Total 500 · Administrative Expenses	66,607.38	577,858.34
570 · Comm. Health & Wellness Center		
570.32 · Vehicle Expenses	0.00	348.25
570.01 · Communications	515.91	3,612.28
570.04 · Office Expenses	4,366.36	11,424.99
570.05 · Utilities	1,512.37	10,616.23
570.07 · Maintenance Services & Repairs	6,139.94	44,132.94
570.10 · Salaries	17,757.36	104,992.41
570.12 · Payroll Taxes	1,375.17	8,176.16
570.15 · Employee Health & Welfare	2,252.96	20,333.93
570.18 · Dues & Subscriptions	26.00	5,432.00
570.19 · Insurance - General	606.52	4,852.16
570.29 · Dist Promotions & Publications	0.00	4,399.84
570.30 · Simple IRA Expense	302.66	2,121.28
570.33 · Copier Lease	943.05	943.05
570.40 · Office Equipment	0.00	2,935.36
Total 570 · Comm. Health & Wellness Center	35,798.30	224,320.88

Fallbrook Regional Health District
REPORT 2 - INCOME STATEMENT
For the Month Ended February 2023 & Fiscal Year to Date

	Feb 23	Jul '22 - Feb 23
600 · Community Health Contracts		
600.02 · Boys & Girls Clubs of North Cty	10,156.00	45,468.00
600.04 · D'Vine Path	11,787.00	35,361.00
600.05 · Fallbrook Food Pantry	37,600.00	112,800.00
600.07 · Fallbrook Senior Citizens Serv	10,169.78	30,509.34
600.10 · Foundation for Senior Care	30,501.21	91,503.63
600.11 · Hospice of the Valleys	4,461.11	13,383.33
600.12 · Michelle's Place Cancer Res Ctr	11,851.50	35,554.50
600.14 · Palomar Family Counseling Svc	15,000.00	45,000.00
600.51 · NC Fire JPA (EMSO)	0.00	39,702.57
600.52 · NC Fire JPA (Public Comms)	0.00	18,059.30
Total 600 · Community Health Contracts	131,526.60	467,341.67
800 · District Direct Care Services		
800.01 · Health Services and Clinics	0.00	3,671.05
Total 800 · District Direct Care Services	0.00	3,671.05
Total Expense	233,932.28	1,273,191.94
Net Ordinary Income	-160,953.15	280,014.03
Other Income/Expense		
Other Income		
Credit Card-Cash Rewards/Rebate	0.00	322.82
406 · Unearned Gain/Loss - CalTRUST	-51,795.15	-74,472.57
810 · Interest Income - Alvarado Str.	1,937.99	15,568.71
Total Other Income	-49,857.16	-58,581.04
Other Expense		
825 · Depreciation		
500.27 · Depreciation - Brandon Rd.	1,408.45	11,267.60
570.27 · Depreciation - Mission Rd.	3,735.30	29,882.40
Total 825 · Depreciation	5,143.75	41,150.00
835 · FRHD Foundation		
580 · FRHD Foundation Support		
580.17 · Education & Conferences	0.00	176.71
Total 580 · FRHD Foundation Support	0.00	176.71
Total 835 · FRHD Foundation	0.00	176.71
900 · Community Investment Fund Reimb	-30,436.72	-216,837.81
Total Other Expense	-25,292.97	-175,511.10
Net Other Income	-24,564.19	116,930.06
Net Income	-185,517.34	396,944.09

Fallbrook Regional Health District
REPORT 3 - PROFIT & LOSS ACTUAL vs. YTD BUDGET
 July through February 2023

	Jul '22 - Feb ...	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
400 · District Income				
402 · Property Tax Revenue	1,459,493.72	1,306,611.37	152,882.35	111.7%
403 · Interest / Dividends	93,125.25	16,402.65	76,722.60	567.7%
Total 400 · District Income	1,552,618.97	1,323,014.02	229,604.95	117.4%
460 · Lease Income				
570.00 · Wellness Center Income	587.00	800.00	(213.00)	73.4%
Total 460 · Lease Income	587.00	800.00	(213.00)	73.4%
Total Income	1,553,205.97	1,323,814.02	229,391.95	117.3%
Expense				
500 · Administrative Expenses				
500.01 · Communications	5,316.27	6,504.00	(1,187.73)	81.7%
500.02 · IT Services	3,260.00	2,280.00	980.00	143.0%
500.03 · Refreshments	584.36	470.00	114.36	124.3%
500.04 · Office Expenses	13,261.30	7,600.00	5,661.30	174.5%
500.05 · Utilities	9,029.42	9,706.69	(677.27)	93.0%
500.06 · Independent Contract Services	10,710.00	11,336.00	(626.00)	94.5%
500.07 · Maintenance Services & Repairs	38,086.13	11,360.00	26,726.13	335.3%
500.08 · Vehicle Expenses	568.45	365.00	203.45	155.7%
500.10 · Salaries	267,782.59	220,966.72	46,815.87	121.2%
500.12 · Payroll Taxes	26,153.01	17,677.36	8,475.65	147.9%
500.14 · W/C Insurance	1,730.14	1,680.00	50.14	103.0%
500.15 · Employee Health & Welfare	25,756.54	29,231.20	(3,474.66)	88.1%
500.16 · Board Stipends	13,907.25	13,125.00	782.25	106.0%
500.17 · Education & Conferences	17,076.06	8,300.00	8,776.06	205.7%
500.18 · Dues & Subscriptions	22,980.03	26,245.00	(3,264.97)	87.6%
500.19 · Insurance - General	13,702.96	17,904.64	(4,201.68)	76.5%
500.20 · Independent Accounting Services	12,000.00	12,400.00	(400.00)	96.8%
500.21 · Annual Independent Audit	17,818.96	15,500.00	2,318.96	115.0%
500.22 · Medical Records Store & Service	21,119.01	17,744.08	3,374.93	119.0%
500.23 · General Counsel	11,865.00	23,227.75	(11,362.75)	51.1%
500.29 · Dist Promotions & Publications	12,403.71	10,000.00	2,403.71	124.0%
500.30 · Simple IRA Expense	5,594.62	6,629.04	(1,034.42)	84.4%
500.33 · Copier Lease	6,351.15	6,770.72	(419.57)	93.8%
500.36 · Accrued Vacation & Sick Leave	943.67	0.00	943.67	100.0%
500.40 · Office Equipment	2,857.71	5,700.00	(2,842.29)	50.1%
500.50 · General Election	17,000.00	0.00	17,000.00	100.0%
Total 500 · Administrative Expenses	577,858.34	482,723.20	95,135.14	119.7%
570 · Comm. Health & Wellness Center				
570.32 · Vehicle Expenses	348.25	0.00	348.25	100.0%
570.01 · Communications	3,612.28	1,760.00	1,852.28	205.2%
570.02 · IT Services	0.00	880.00	(880.00)	0.0%
570.04 · Office Expenses	11,424.99	4,000.00	7,424.99	285.6%
570.05 · Utilities	10,616.23	10,729.81	(113.58)	98.9%
570.06 · Independent Contract Services	0.00	924.00	(924.00)	0.0%
570.07 · Maintenance Services & Repairs	44,132.94	16,280.00	27,852.94	271.1%
570.10 · Salaries	104,992.41	102,980.10	2,012.31	102.0%
570.12 · Payroll Taxes	8,176.16	8,238.44	(62.28)	99.2%
570.15 · Employee Health & Welfare	20,333.93	22,953.42	(2,619.49)	88.6%
570.18 · Dues & Subscriptions	5,432.00	0.00	5,432.00	100.0%
570.19 · Insurance - General	4,852.16	6,000.00	(1,147.84)	80.9%
570.23 · General Counsel	0.00	16,000.00	(16,000.00)	0.0%
570.29 · Dist Promotions & Publications	4,399.84	15,583.36	(11,183.52)	28.2%
570.30 · Simple IRA Expense	2,121.28	3,110.56	(989.28)	68.2%
570.33 · Copier Lease	943.05	6,770.72	(5,827.67)	13.9%
570.40 · Office Equipment	2,935.36	6,000.00	(3,064.64)	48.9%
Total 570 · Comm. Health & Wellness Center	224,320.88	222,210.41	2,110.47	100.9%

Fallbrook Regional Health District
REPORT 3 - PROFIT & LOSS ACTUAL vs. YTD BUDGET
 July through February 2023

	Jul '22 - Feb ...	Budget	\$ Over Budget	% of Budget
600 · Community Health Contracts				
600.02 · Boys & Girls Clubs of North Cty	45,468.00	25,156.00	20,312.00	180.7%
600.04 · D'Vine Path	35,361.00	11,787.00	23,574.00	300.0%
600.05 · Fallbrook Food Pantry	112,800.00	37,600.00	75,200.00	300.0%
600.07 · Fallbrook Senior Citizens Serv	30,509.34	10,169.78	20,339.56	300.0%
600.10 · Foundation for Senior Care	91,503.63	30,501.21	61,002.42	300.0%
600.11 · Hospice of the Valleys	13,383.33	4,461.11	8,922.22	300.0%
600.12 · Michelle's Place Cancer Res Ctr	35,554.50	11,851.50	23,703.00	300.0%
600.14 · Palomar Family Counseling Svc	45,000.00	15,000.00	30,000.00	300.0%
600.50 · NC Fire JPA (Ambulance)	0.00	105,000.00	(105,000.00)	0.0%
600.51 · NC Fire JPA (EMSO)	39,702.57	40,000.00	(297.43)	99.3%
600.52 · NC Fire JPA (Public Comms)	18,059.30	15,000.00	3,059.30	120.4%
Total 600 · Community Health Contracts	467,341.67	306,526.60	160,815.07	152.5%
800 · District Direct Care Services				
800.01 · Health Services and Clinics	3,671.05	140,333.36	(136,662.31)	2.6%
Total 800 · District Direct Care Services	3,671.05	140,333.36	(136,662.31)	2.6%
Total Expense	1,273,191.94	1,151,793.57	121,398.37	110.5%
Net Ordinary Income	280,014.03	172,020.45	107,993.58	162.8%
Other Income/Expense				
Other Income				
Credit Card-Cash Rewards/Rebate	322.82			
406 · Unearned Gain/Loss - CalTRUST	(74,472.57)	0.00	(74,472.57)	100.0%
810 · Interest Income - Alvarado Str.	15,568.71	0.00	15,568.71	100.0%
Total Other Income	(58,581.04)	0.00	(58,581.04)	100.0%
Other Expense				
825 · Depreciation				
500.27 · Depreciation - Brandon Rd.	11,267.60	0.00	11,267.60	100.0%
570.27 · Depreciation - Mission Rd.	29,882.40	0.00	29,882.40	100.0%
Total 825 · Depreciation	41,150.00	0.00	41,150.00	100.0%
835 · FRHD Foundation				
580 · FRHD Foundation Support				
580.17 · Education & Conferences	176.71	0.00	176.71	100.0%
Total 580 · FRHD Foundation Support	176.71	0.00	176.71	100.0%
Total 835 · FRHD Foundation	176.71	0.00	176.71	100.0%
900 · Community Investment Fund Reimb	(216,837.81)	0.00	(216,837.81)	100.0%
Total Other Expense	(175,511.10)	0.00	(175,511.10)	100.0%
Net Other Income	116,930.06	0.00	116,930.06	100.0%
Net Income	396,944.09	172,020.45	224,923.64	230.8%

Fallbrook Regional Health District
REPORT 4 - APPROVED ANNUAL BUDGET
 July 2022 through June 2023

	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22	Dec 22	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23	TOTAL Jul '22 - Ju...
Ordinary Income/Expense													
Income													
400 · District Income													
402 · Property Tax Revenue	25,753.04	24,975.91	35,041.36	115,749.67	638,174.56	322,447.93	81,478.01	62,990.89	435,413.06	269,885.67	29,301.03	18,016.39	2,059,227.52
403 · Interest / Dividends	1,611.97	751.65	1,464.55	2,789.91	1,822.84	2,041.04	3,510.81	2,410.08	2,792.81	3,984.36	1,681.01	1,872.49	26,733.32
Total 400 · District Income	27,365.01	25,727.56	36,505.91	118,539.58	639,997.20	324,488.97	84,988.82	65,400.97	438,205.87	273,870.03	30,982.04	19,888.88	2,085,960.84
460 · Lease Income													
460.03 · Lease Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
570.00 · Wellness Center Income	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00
571.00 · Program Fees	0.00	0.00	0.00	0.00	0.00	0.00							0.00
Total 460 · Lease Income	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00
Total Income	27,465.01	25,827.56	36,605.91	118,639.58	640,097.20	324,588.97	85,088.82	65,500.97	438,305.87	273,970.03	31,082.04	19,988.88	2,087,160.84
Expense													
600.99 · Returned Grant Money	0.00	0.00	0.00	0.00	0.00	0.00							0.00
500 · Administrative Expenses													
500.01 · Communications	813.00	813.00	813.00	813.00	813.00	813.00	813.00	813.00	813.00	813.00	813.00	813.00	9,756.00
500.02 · IT Services	285.00	285.00	285.00	285.00	285.00	285.00	285.00	285.00	285.00	285.00	285.00	285.00	3,420.00
500.03 · Refreshments	40.00	40.00	40.00	40.00	40.00	190.00	40.00	40.00	40.00	40.00	40.00	40.00	630.00
500.04 · Office Expenses	950.00	950.00	950.00	950.00	950.00	950.00	950.00	950.00	950.00	950.00	950.00	950.00	11,400.00
500.05 · Utilities	1,435.60	1,568.40	1,442.30	1,217.91	1,105.39	872.90	1,009.62	1,054.57	1,213.33	1,185.55	1,137.69	1,099.62	14,342.88
500.06 · Independent Contract Services	1,417.00	1,417.00	1,417.00	1,417.00	1,417.00	1,417.00	1,417.00	1,417.00	1,417.00	1,417.00	1,417.00	1,417.00	17,004.00
500.07 · Maintenance Services & Repairs	1,420.00	1,420.00	1,420.00	1,420.00	1,420.00	1,420.00	1,420.00	1,420.00	1,420.00	1,420.00	1,420.00	1,420.00	17,040.00
500.08 · Vehicle Expenses	20.00	225.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	445.00
500.10 · Salaries	27,620.84	27,620.84	27,620.84	27,620.84	27,620.84	27,620.84	27,620.84	27,620.84	27,620.84	27,620.84	27,620.84	27,620.84	331,450.08
500.12 · Payroll Taxes	2,209.67	2,209.67	2,209.67	2,209.67	2,209.67	2,209.67	2,209.67	2,209.67	2,209.67	2,209.67	2,209.67	2,209.67	26,516.04
500.14 · W/C Insurance	210.00	210.00	210.00	210.00	210.00	210.00	210.00	210.00	210.00	210.00	210.00	210.00	2,520.00
500.15 · Employee Health & Welfare	3,626.70	3,626.70	3,626.70	3,626.70	3,626.70	3,626.70	3,735.50	3,735.50	3,735.50	3,735.50	3,735.50	3,735.50	44,173.20
500.16 · Board Stipends	1,575.00	1,575.00	1,575.00	1,575.00	1,575.00	1,575.00	2,100.00	1,575.00	1,575.00	1,575.00	1,575.00	1,575.00	19,950.00
500.17 · Education & Conferences	1,000.00	3,800.00	0.00	0.00	0.00	0.00	0.00	3,500.00	0.00	2,500.00	2,500.00	0.00	13,300.00
500.18 · Dues & Subscriptions	10,250.00	2,100.00	675.00	8,700.00	850.00	850.00	720.00	2,100.00	750.00	750.00	1,200.00	850.00	29,795.00
500.19 · Insurance - General	2,238.08	2,238.08	2,238.08	2,238.08	2,238.08	2,238.08	2,238.08	2,238.08	2,238.08	2,238.08	2,238.08	2,238.08	26,856.96
500.20 · Independent Accounting Services	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	2,600.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	18,000.00
500.21 · Annual Independent Audit	0.00	5,000.00	1,000.00	3,500.00	2,500.00	2,500.00	1,000.00	0.00	0.00	0.00	0.00	0.00	15,500.00
500.22 · Medical Records Store & Service	2,218.01	2,218.01	2,218.01	2,218.01	2,218.01	2,218.01	2,218.01	2,218.01	2,218.01	2,218.01	2,218.01	2,218.01	26,616.12
500.23 · General Counsel	4,611.25	3,333.75	2,178.75	717.50	3,123.75	1,951.25	2,581.25	4,730.25	3,091.38	3,075.08	3,120.77	3,854.57	36,369.55
500.29 · Dist Promotions & Publications	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	12,500.00
500.30 · Simple IRA Expense	828.63	828.63	828.63	828.63	828.63	828.63	828.63	828.63	828.63	828.63	828.63	828.63	9,943.56
500.33 · Copier Lease	846.34	846.34	846.34	846.34	846.34	846.34	846.34	846.34	846.34	846.34	846.34	846.34	10,156.08
500.36 · Accrued Vacation & Sick Leave	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
500.40 · Office Equipment	3,100.00	500.00	0.00	0.00	0.00	2,100.00	0.00	0.00	0.00	0.00	0.00	0.00	5,700.00
500.50 · General Election	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 500 · Administrative Expenses	68,740.12	64,850.42	53,639.32	64,978.68	55,922.41	60,467.42	54,287.94	59,836.89	53,506.78	56,487.70	56,410.53	54,256.26	703,384.47
570 · Comm. Health & Wellness Center													
570.32 · Vehicle Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
570.01 · Communications	220.00	220.00	220.00	220.00	220.00	220.00	220.00	220.00	220.00	220.00	220.00	220.00	2,640.00
570.02 · IT Services	110.00	110.00	110.00	110.00	110.00	110.00	110.00	110.00	110.00	110.00	110.00	110.00	1,320.00
570.03 · Refreshments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
570.04 · Office Expenses	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	6,000.00
570.05 · Utilities	1,690.34	1,252.36	1,160.47	1,167.64	1,538.17	1,436.91	1,284.01	1,199.91	1,207.97	1,181.49	1,209.57	1,246.96	15,575.80
570.06 · Independent Contract Services	115.50	115.50	115.50	115.50	115.50	115.50	115.50	115.50	115.50	115.50	115.50	115.50	1,386.00
570.07 · Maintenance Services & Repairs	2,035.00	2,035.00	2,035.00	2,035.00	2,035.00	2,035.00	2,035.00	2,035.00	2,035.00	2,035.00	2,035.00	2,035.00	24,420.00
570.10 · Salaries	12,677.20	12,677.20	12,677.20	12,989.70	12,989.70	12,989.70	12,989.70	12,989.70	13,150.38	13,150.38	13,150.38	13,150.38	155,581.62
570.12 · Payroll Taxes	1,014.18	1,014.18	1,014.18	1,039.18	1,039.18	1,039.18	1,039.18	1,039.18	1,052.03	1,052.03	1,052.03	1,052.03	12,446.56
570.14 · W/C Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
570.15 · Employee Health & Welfare	2,847.82	2,847.82	2,847.82	2,847.82	2,847.82	2,847.82	2,933.25	2,933.25	2,933.25	2,933.25	2,933.25	2,933.25	34,686.42
570.18 · Dues & Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
570.19 · Insurance - General	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	9,000.00

Fallbrook Regional Health District
REPORT 4 - APPROVED ANNUAL BUDGET
 July 2022 through June 2023

	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22	Dec 22	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23	TOTAL Jul '22 - Ju...
570.23 · General Counsel	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	24,000.00
570.29 · Dist Promotions & Publications	2,666.67	1,016.67	1,016.67	3,666.67	1,266.67	1,016.67	1,416.67	3,516.67	1,266.67	1,166.67	1,266.67	766.67	20,050.04
570.30 · Simple IRA Expense	388.82	388.82	388.82	388.82	388.82	388.82	388.82	388.82	388.82	388.82	388.82	388.82	4,665.84
570.33 · Copier Lease	846.34	846.34	846.34	846.34	846.34	846.34	846.34	846.34	846.34	846.34	846.34	846.34	10,156.08
570.40 · Office Equipment	3,000.00	0.00	0.00	1,000.00	0.00	1,000.00	0.00	1,000.00	0.00	0.00	0.00	0.00	6,000.00
Total 570 · Comm. Health & Wellness Center	30,861.87	25,773.89	25,682.00	29,676.67	26,647.20	27,295.94	26,628.47	29,644.37	26,575.96	26,449.48	26,577.56	26,114.95	327,928.36
600 · Community Health Contracts													
600.01 · Be Well Therapy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
600.02 · Boys & Girls Clubs of North Cty	25,156.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,156.00
600.03 · Champions for Health	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
600.04 · D'Vine Path	11,787.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,787.00
600.05 · Fallbrook Food Pantry	37,600.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	37,600.00
600.06 · Fallbrook Land Conservancy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
600.07 · Fallbrook Senior Citizens Serv	10,169.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,169.78
600.08 · Fallbrook Smiles Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
600.09 · Fallbrook Union High School	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
600.10 · Foundation for Senior Care	30,501.21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30,501.21
600.11 · Hospice of the Valleys	4,461.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,461.11
600.12 · Michelle's Place Cancer Res Ctr	11,851.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,851.50
600.13 · Neighborhood Healthcare	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
600.14 · Palomar Family Counseling Svc	15,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,000.00
600.15 · REINS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
600.16 · SSNAAPE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
600.17 · Trauma Intervention Prog of SD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
600.50 · NC Fire JPA (Ambulance)	105,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	105,000.00
600.51 · NC Fire JPA (EMSO)	0.00	20,000.00	0.00	0.00	0.00	20,000.00	0.00	0.00	20,000.00	0.00	0.00	20,000.00	80,000.00
600.52 · NC Fire JPA (Public Comms)	0.00	7,500.00	0.00	0.00	0.00	7,500.00	0.00	0.00	7,500.00	0.00	0.00	7,500.00	30,000.00
Total 600 · Community Health Contracts	251,526.60	27,500.00	0.00	0.00	0.00	27,500.00	0.00	0.00	27,500.00	0.00	0.00	27,500.00	361,526.60
800 · District Direct Care Services													
800.01 · Health Services and Clinics	16,916.67	16,916.67	21,916.67	16,916.67	16,916.67	16,916.67	16,916.67	16,916.67	16,916.67	16,916.67	16,916.67	16,916.67	208,000.04
800.02 · Urgent Care	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
800.03 · Women of Wellness	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 800 · District Direct Care Services	16,916.67	16,916.67	21,916.67	16,916.67	16,916.67	16,916.67	16,916.67	16,916.67	16,916.67	16,916.67	16,916.67	16,916.67	208,000.04
Total Expense	368,045.26	135,040.98	101,237.99	111,572.02	99,486.28	132,180.03	97,833.08	106,397.93	124,499.41	99,853.85	99,904.76	124,787.88	1,600,839.47
Net Ordinary Income	-340,580.25	-109,213.42	-64,632.08	7,067.56	540,610.92	192,408.94	-12,744.26	-40,896.96	313,806.46	174,116.18	-68,822.72	-104,799.00	486,321.37
Other Income/Expense													
Other Income													
406 · Unearned Gain/Loss - CalTRUST	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
810 · Interest Income - Alvarado Str.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
820 · Gain on Sale of Assets													
820.01 · Gain on Sale of Assets - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 820 · Gain on Sale of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Expense													
825 · Depreciation													
500.27 · Depreciation - Brandon Rd.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
570.27 · Depreciation - Mission Rd.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 825 · Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Fallbrook Regional Health District
REPORT 4 - APPROVED ANNUAL BUDGET
 July 2022 through June 2023

	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22	Dec 22	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23	TOTAL Jul '22 - Ju...
830 · Community Investment Funds Used													
830.01 · Consultants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
830.02 · Facility Improvements	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 830 · Community Investment Funds U...	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
835 · FRHD Foundation													
580 · FRHD Foundation Support													
580.01 · Communications	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580.02 · I.T. Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580.03 · Refreshments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580.04 · Office Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580.05 · Utilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580.07 · Maintenance Services & Repairs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580.10 · Salaries	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580.12 · Payroll Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580.14 · W/C Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580.17 · Education & Conferences	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580.18 · Dues & Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580.19 · Insurance - General	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580.20 · Independent Accounting Servic...	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580.21 · Annual Independent Audit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580.23 · General Counsel	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580.33 · Copier Lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580.40 · Office Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580 · FRHD Foundation Support - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 580 · FRHD Foundation Support	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 835 · FRHD Foundation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
900 · Community Investment Fund Reimb	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	-340,580.25	-109,213.42	-64,632.08	7,067.56	540,610.92	192,408.94	-12,744.26	-40,896.96	313,806.46	174,116.18	-68,822.72	-104,799.00	486,321.37

California State Treasurer
Fiona Ma, CPA



Local Agency Investment Fund
 P.O. Box 942809
 Sacramento, CA 94209-0001
 (916) 653-3001

March 07, 2023

[LAIF Home](#)
[PMIA Average Monthly Yields](#)

FALLBROOK REGIONAL HEALTH DISTRICT

DISTRICT ADMINISTRATOR
 138 SOUTH BRANDON ROAD
 FALLBROOK, CA 92028

[Tran Type Definitions](#)

Account Number: XXXXXXXXXX

February 2023 Statement

Effective Date	Transaction Date	Tran Type	Confirm Number	Web Confirm Number	Authorized Caller	Amount
2/16/2023	2/15/2023	RW	1723954	N/A	JENNIFER JEFFRIES	-30,000.00

Account Summary

Total Deposit:	0.00	Beginning Balance:	1,586,069.82
Total Withdrawal:	-30,000.00	Ending Balance:	1,556,069.82



CaITRUST
 PO Box 2709
 Granite Bay, CA 95746
 www.caltrust.org
 Email: admin@caltrust.org
 Fax: 402-963-9094
 Phone: 833-CALTRUST (225-8787)

Investment Account Summary

02/01/2023 through 02/28/2023

SUMMARY OF INVESTMENTS

Fund	Account Number	Total Shares Owned	Net Asset Value per Share on Feb 28 (\$)	Value on Feb 28 (\$)	Average Cost Amount (\$)	Cumulative Change in Value (\$)
FALLBROOK REGIONAL HEALTH DISTRICT						
CalTRUST Medium Term Fund		576,874.196	9.68	5,584,142.22	5,784,779.88	(200,637.66)
Portfolios Total value as of 02/28/2023				5,584,142.22		

DETAIL OF TRANSACTION ACTIVITY

Activity Description	Activity Date	Amount (\$)	Amount in Shares	Balance in Shares	Price per Share (\$)	Balance (\$)	Average Cost Amt (\$)	Realized Gain/(Loss) (\$)
		FALLBROOK REGIONAL HEALTH DISTRICT			Account Number: [REDACTED]			
Beginning Balance	02/01/2023			575,501.693	9.77	5,622,651.54		
Accrual Income Div Reinvestment	02/28/2023	13,285.83	1,372.503	576,874.196	9.68	5,584,142.22	0.00	0.00
Change in Value						(51,795.15)		
Closing Balance as of	Feb 28			576,874.196	9.68	5,584,142.22		

Please note that this information should not be construed as tax advice and it is recommended that you consult with a tax professional regarding your account.

LOCAL AGENCY INVESTMENT FUND (LAIF)

Through the Pooled Money Investment Account (PMIA), the State Treasurer invests taxpayers' money to manage the State's cash flow and strengthen the financial security of local governmental entities. PMIA policy sets as primary investment objectives safety, liquidity and yield. Total assets under LAIF Management at month-end was \$27.4 billion.

As of February 28, 2023, the PMIA's holdings included US Treasury Bills and Notes (64.81% of portfolio), Federal Agency Debentures and Discount Notes (21.68% of portfolio), CDs and Commercial Paper (10.46% of portfolio).

As of February 28, 2023, the District's balance was \$1,556,069.82. This represents 21.79% of the District's investment portfolio. The Performance Rate for the month of February, 2023 was 2.624%.

In February, 2023, the District reported \$0.00 in quarterly earnings.

CalTRUST

The CalTRUST Board works closely with the investment manager, BlackRock, to ensure that public dollars are managed securely and efficiently and are in full compliance with California Law. The primary objective is to safeguard the preservation of principal.

The District is invested in the CalTRUST Medium Term Fund which held, in part, the following sectors at February 28, 2023: Corporate Bonds (26.14% of portfolio), US Government and Agencies (61.19% of portfolio) and CDs (1.09% of portfolio). Total assets under CalTRUST Management at month-end was over \$2.7 billion.

As of February 28, the District's closing Net Asset Value was \$5,584,142.22. This represents 78.21% of the District's investment portfolio.

In February, 2023, the District earned \$13,285.83 in dividend income and reported an unrealized loss of \$51,795.15. The One Year Yield on the Medium-Term Fund was 1.72%

The investments of the District are in compliance with the District's 2022-2023 Investment Policy. The balances in the District's investment accounts give the District the ability to meet its expenditure requirements for the next eighteen (18) months.

Fallbrook Regional Health District
REPORT 7 - PROPERTY TAX REVENUE
February 2023

Type	Date	Name	Amount	Balance
400 · District Income				
402 · Property Tax Revenue				
General Journal	07/31/2022		33,039.59	33,039.59
General Journal	08/31/2022		19,112.02	52,151.61
General Journal	09/30/2022		38,254.42	90,406.03
General Journal	10/31/2022		101,462.22	191,868.25
General Journal	11/30/2022		748,316.37	940,184.62
General Journal	12/31/2022		372,825.47	1,313,010.09
General Journal	01/01/2023		54.00	1,313,064.09
General Journal	01/31/2023		86,736.33	1,399,800.42
General Journal	02/28/2023		59,693.30	1,459,493.72
Total 402 · Property Tax Revenue			1,459,493.72	1,459,493.72
Total 400 · District Income			1,459,493.72	1,459,493.72
TOTAL			1,459,493.72	1,459,493.72

Fallbrook Regional Health District
REPORT 8 - CHECK DETAIL REPORT
February 2023

Date	Num	Name	Memo	Amount
102.3 - Cash in Bank - Pacific Western				
02/01/2023	13198	Boys & Girls Club of N...	Triple Play	-10,156.00
02/01/2023	13199	D'Vine Path	Life I Can Healthy Lifestyle	-11,787.00
02/01/2023	13200	Fallbrook Food Pantry	Alleviating Hunger in Greater Fallbrook Area	-22,500.00
02/01/2023	13201	Fallbrook Food Pantry	Nutritional & Occupational Education	-12,500.00
02/01/2023	13202	Fallbrook Food Pantry	Seniors & Disabled Adults Program	-2,600.00
02/01/2023	13203	Fallbrook Senior Citize...	Congregate Meal Program	-10,169.78
02/01/2023	13204	Foundation for Senior ...	Adult Day Care, Door Through Door, Senior Care A...	-30,501.21
02/01/2023	13205	Hospice of the Valleys	Fallbrook Community Support	-4,461.11
02/01/2023	13206	Michelle's Place Canc...	Cancer Support Program	-11,851.50
02/01/2023	13207	Palomar Family Coun...	Grandparents Raising Grandchildren	-3,750.00
02/01/2023	13208	Palomar Family Coun...	Healthy Bodies, Healthy Minds	-11,250.00
02/02/2023	13209	Fallbrook Rooter & Dr...	WC - Main & Repairs	-567.97
02/02/2023	13210	FPUD - 7720-001	7720-001	-160.27
02/02/2023	13211	FPUD - 7720-002 - E. ...	Utilities - WC	-56.01
02/02/2023	13212	FPUD - 7720-003 - E. ...	Utilities - WC	-354.49
02/02/2023	13213	FPUD - 7721-000	Utilities - Admin	-56.01
02/02/2023	13214	Iron Mountain	Doc Storage	-2,662.89
02/02/2023	13215	Juana Diaz	Office Cleaning	-380.00
02/02/2023	13216	Key, Darren		-419.40
02/02/2023	13217	Portero Services	Bookkeeping - January	-1,338.75
02/02/2023	13218	Ramirez Landscape &...	VOID: Admin - maintenance	0.00
02/02/2023	13219	Registrar of Voters	November 22 Gubernatorial Election	-17,000.00
02/02/2023	13220	SDG&E - 5971 - E. Mi...	WC - Utilities	-993.13
02/02/2023	13221	SDG&E - 6994 - Bran...	Admin - Utilities	-853.70
02/02/2023	13222	SDRMA	VOID:	0.00
02/02/2023	13223	Spectrum - Mission	8448 20 899 0060354	-365.91
02/02/2023	13224	Spectrum Business-Br...	8448 20 899 0060321	-342.91
02/02/2023	13225	Springston Design LLC	IT Maintenance	-400.00
02/02/2023	13226	Village News	Promo and Publications - WC	-556.00
02/02/2023	13227	Martin Quiroz - Deposi...	Refund - due to cancellation	-275.00
02/02/2023	269		American Funds	-4,089.86
02/03/2023	266		Book Payroll Disbursement	-25,150.30
02/03/2023	277		Terry Brown board stipend returned	302.49
02/03/2023	13254	Terry Brown	VOID: Replacement for payment not received	0.00
02/09/2023	13228	24 Hour Elevator Inc.	Admin - Elevator maintenance	-238.11
02/09/2023	13229	Amazon Capital Servi...		-348.46
02/09/2023	13230	Culligan of Escondido	Admin - water service	-60.26
02/09/2023	13231	Culligan of San Diego	WC - Water service	-22.50
02/09/2023	13232	Fallbrook Chamber of ...	Publication - advertising	-10.00
02/09/2023	13233	Fallbrook Waste & Re...		-283.38
02/09/2023	13234	Fallbrook Waste & Re...	Admin - Waste service	-89.00
02/09/2023	13235	Fowler Pest Control, I...	Admin - Pest Control	-85.00
02/09/2023	13236	Geracitano-reimburse,...	Membership dues for Rotary Club - Fallbrook	-172.00
02/09/2023	13237	Juana Diaz	Office cleaning	-380.00
02/09/2023	13238	Key, Darren	WC Maintenance & Repair	-185.00
02/09/2023	13239	LDC Always Green La...		-2,085.00
02/09/2023	13240	Patty Taylor	WC - Supplies	-4.04
02/09/2023	13241	Pitney Bowes - Purch...	8000-9090-0976-9550	-243.70
02/09/2023	13242	Rotary Club of Fallbro...	Membership/dues	-83.00
02/09/2023	13243	SDRMA	Employee Benefits	-230.60
02/09/2023	13244	Uline	WC - Fire Extinguisher	-182.04
02/09/2023	13245	UMPQUA Bank	January Statement	-5,267.35
02/09/2023	13246	Woodward, Susan	CPA - professional svcs	-1,500.00
02/09/2023			Deposit	2,500.00
02/15/2023	273		Deluxe order - check	-382.81
02/15/2023	274		Book Tax Apportionment received	86,736.33
02/15/2023	287		Receipts of receipt of funds	30,000.00
02/17/2023	268		Book payroll disbursement	-27,370.69
02/17/2023	13255	Amazon Capital Servi...	Admin - Office Supplies	-49.82
02/17/2023	13256	Fallbrook Rooter & Dr...	WC - Maintenance - CIF	-583.39
02/17/2023	13257	Fowler Pest Control, I...	WC - Maintenance	-155.00
02/17/2023	13258	Juana Diaz	Office Cleaning	-470.00
02/17/2023	13259	Konica Minolta	WC & Admin Copiers	-1,886.10
02/17/2023	13260	Low Voltage	fire protection service	-157.75
02/17/2023	13261	Terry Brown	Replacement for payment not received	-302.46
02/17/2023	13262	Terry Brown	Replacement check for Board Stipend	-302.49
02/23/2023	13263	Amazon Capital Servi...	Admin - Office Supplies	-65.65

Fallbrook Regional Health District
REPORT 8 - CHECK DETAIL REPORT
 February 2023

Date	Num	Name	Memo	Amount
02/23/2023	13264	CalPERS	ID 1559595490	-4,826.44
02/23/2023	13265	Knight Security & Fire ...	Admin - Security	-1,789.00
02/23/2023	13266	Village News	Admin - Promo & Pubs	-198.00
02/28/2023	272		ADP Processing fee	-399.81
Total 102.3 · Cash in Bank - Pacific Western				-118,419.23
TOTAL				-118,419.23



UMPQUA BANK

BL ACCT 00002840-20000001
FALLBROOK REG HEALTH DIST
Account Number: ####-####-####-7117
Page 1 of 3



Account Summary




Billing Cycle		02/28/2023
Days In Billing Cycle		28
Previous Balance		\$5,267.35
Purchases	+	\$4,384.56
Cash	+	\$0.00
Balance Transfers	+	\$0.00
Special	+	\$0.00
Credits	-	\$0.00
Payments	-	\$5,267.35-
Other Charges	+	\$1.40
Finance Charges	+	\$0.00

NEW BALANCE \$4,385.96

Credit Summary

Total Credit Line	\$6,000.00
Available Credit Line	\$1,614.04
Available Cash	\$0.00
Amount Over Credit Line	\$0.00
Amount Past Due	\$0.00
Disputed Amount	\$0.00

Account Inquiries

-  Call us at: (866) 777-9013
Lost or Stolen Card: (866) 839-3485
-  Go to www.umpquabank.com
-  Write us at PO BOX 35142 - LB1181, SEATTLE, WA 98124-5142

Payment Summary

NEW BALANCE	\$4,385.96
MINIMUM PAYMENT	\$4,385.96
PAYMENT DUE DATE	03/25/2023

NOTE: Grace period to avoid a finance charge on purchases, pay entire new balance by payment due date. Finance charge accrues on cash advances until paid and will be billed on your next statement.

Corporate Activity

TOTAL CORPORATE ACTIVITY				\$5,267.35-
Trans Date	Post Date	Reference Number	Transaction Description	Amount
02/17	02/21	70005603052555052140109	PAYMENT - THANK YOU SPOKANE WA	\$5,267.35-

Cardholder Account Summary

LINDA BANNERMAN #### #### #### 7133	Payments & Other Credits \$0.00	Purchases & Other Charges \$455.91	Cash Advances \$0.00	Total Activity \$455.91
--	---------------------------------------	--	-------------------------	----------------------------

Cardholder Account Detail

Trans Date	Post Date	Plan Name	Reference Number	Description	Amount
01/30	02/01	PPLN01	74579163031480385844518	BLS*TOMEDES LTD8777748914 LONDON	\$70.00
01/30	02/01	PPLN01	74579163031480385844518	INTERNATIONAL TRANS FEE	\$1.40
02/03	02/03	PPLN01	24692163034103590244332	VAST CONFERENCE 888-8868869 CA	\$15.75
02/03	02/05	PPLN01	24492153034869771391877	ADOBE *ACROPRO SUBS 408-536-6000 CA	\$67.96

PLEASE DETACH COUPON AND RETURN PAYMENT USING THE ENCLOSED ENVELOPE - ALLOW UP TO 7 DAYS FOR RECEIPT

UMPQUA BANK
PO BOX 35142 - LB1181
SEATTLE WA 98124-5142



Account Number

7117

Check box to indicate name/address change on back of this coupon

AMOUNT OF PAYMENT ENCLOSED

Closing Date	New Balance	Total Minimum Payment Due	Payment Due Date
02/28/23	\$4,385.96	\$4,385.96	03/25/23

\$



BL ACCT 00002840-20000001
FALLBROOK REG HEALTH DIST
138 SOUTH BRANDON ROAD
FALLBROOK CA 92028

MAKE CHECK PAYABLE TO:

UMPQUA BANK COMMERCIAL CARD OPS
PO BOX 35142 - LB1181
SEATTLE WA 98124-5142

09 0004 7117 0000 0000 00000000 00000000 0

Cardholder Account Detail Continued					
Trans Date	Post Date	Plan Name	Reference Number	Description	Amount
02/03	02/05	PPLN01	24492153034869809127855	ADOBE *ACROPRO SUBS 408-536-6000 CA	\$23.99
02/05	02/06	PPLN01	24692163036105672660556	WWW COSTCO COM 800-955-2292 WA	\$98.66
02/24	02/26	PPLN01	24692163055109277738292	WWW COSTCO COM 800-955-2292 WA	\$83.15
02/27	02/28	PPLN01	24906413058168202385742	EIG*CONSTANTCONTACT.COM 855-2295506 MA	\$95.00

Cardholder Account Summary					
RACHEL MASON ##### 2600		Payments & Other Credits \$0.00	Purchases & Other Charges \$3,764.86	Cash Advances \$0.00	Total Activity \$3,764.86

Cardholder Account Detail					
Trans Date	Post Date	Plan Name	Reference Number	Description	Amount
02/24	02/26	PPLN01	24011343055000052095119	ZOOM.US 888-799-9666 WWW.ZOOM.US CA	\$1,999.00
02/25	02/27	PPLN01	24943013057010186521922	HOMEDEPOT.COM 800-430-3376 GA	\$297.39
02/25	02/27	PPLN01	24943013057010186299867	HOMEDEPOT.COM 800-430-3376 GA	\$28.27
02/26	02/28	PPLN01	24943013058010199125371	HOMEDEPOT.COM 800-430-3376 GA	\$1,236.55
02/26	02/28	PPLN01	24943013058010199164297	HOMEDEPOT.COM 800-430-3376 GA	\$203.65

Cardholder Account Summary					
THERESA GERACITANO ##### 9073		Payments & Other Credits \$0.00	Purchases & Other Charges \$165.19	Cash Advances \$0.00	Total Activity \$165.19

Cardholder Account Detail					
Trans Date	Post Date	Plan Name	Reference Number	Description	Amount
01/31	02/01	PPLN01	24137463031100379500934	TST* VILLAGE ROOTS DELI & FALLBROOK CA	\$105.42
02/01	02/02	PPLN01	24445003033000880474778	DOLLAR TREE FALLBROOK CA	\$4.04
02/02	02/03	PPLN01	24445003034000885199627	DOLLAR TREE FALLBROOK CA	\$17.61
02/09	02/10	PPLN01	24445003041000929862728	DOLLAR TREE FALLBROOK CA	\$12.12
02/10	02/12	PPLN01	24204293041000137663759	FACEBK YPTRBLKSF2 650-5434800 CA	\$26.00

Finance Charge Summary / Plan Level Information									
Plan Name	Plan Description	FCM ¹	Average Daily Balance	Periodic Rate *	Corresponding APR	Finance Charges	Effective APR Fees **	Effective APR	Ending Balance
Purchases									
PPLN01 001	PURCHASE	E	\$0.00	0.06024%(D)	21.9900%	\$0.00	\$0.00	0.0000%	\$4,385.96
Cash									
CPLN01 001	CASH	A	\$0.00	0.06572%(D)	23.9900%	\$0.00	\$0.00	0.0000%	\$0.00
* Periodic Rate (M)=Monthly (D)=Daily							Days In Billing Cycle: 28		
** includes cash advance and foreign currency fees							APR = Annual Percentage Rate		
¹ FCM = Finance Charge Method									
(V) = Variable Rate If you have a variable rate account the periodic rate and Annual Percentage Rate (APR) may vary.									

**Fallbrook Regional Health District
Uses of Community Investment Funds**

Community Investment Fund Beginning Balance as of 01/01/2023	\$ 8,545,332.74
---	------------------------

	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
570.07 · Maintenance Services & Repairs				
	01/26/2023	Rachel Mason	Refrigerators and Cabinet supplies - WC	1,682.44
	01/31/2023	UMPQUA Bank - Home Depot	Staff Breakroom	2,167.63
Total 570.07 · Maintenance Services & Repairs				3,850.07

Community Investment Fund Ending Balance as of 01/31/2023	\$ 8,541,482.67
--	------------------------

122.021 · E. Mission Road Improvements				
	02/01/2023	JW Mechanical	WC - Mission Rd Improvements	6,725.00
	02/01/2023	JW Mechanical	Mission Rd Improvements	6,725.00
	02/15/2023	North County Window and Door	WC - Windows	10,394.15
	02/22/2023	Langdon Floor Coverings	WC - Flooring	9,500.00
	02/28/2023	LDC Always Green Landscape	Admin - New Landscaping and Maintenance	3,960.00
	02/28/2023	UMPQUA Bank	CHWC - ED Rm 1-4	1,765.86
				39,070.01

570.07 · Maintenance Services & Repairs				
	01/16/2023	Key, Darren	WC - replace light switches, outlets, and covers	173.90
	01/26/2023	Rachel Mason	Refrigerators and Cabinet supplies - WC	1,682.44
	01/27/2023	Fallbrook Rooter & Drain Service	WC - Main & Repairs	567.97
	01/31/2023	LDC Always Green Landscape	WC - Landscape maintenance	1,725.00
	01/31/2023	UMPQUA Bank	January Statement	2,167.63
	02/14/2023	Fallbrook Rooter & Drain Service	CIF	583.39
	02/23/2023	Kent Bandy	WC - removal of cabinets and sink fixtures	600.00
	02/24/2023	JK Drywall and Construction	WC - Paint and patch doors	2,600.00
	02/28/2023	LDC Always Green Landscape	WC - Landscaping	1,080.00
				11,180.33

Community Investment Fund Ending Balance as of 02/28/2023	\$ 8,491,232.33
--	------------------------

Total Community Funds used 3rd Quarter FY 2022-2023 -	\$ 54,100.41
--	---------------------

**PROPOSAL FOR PROFESSIONAL AUDITING SERVICES
Fallbrook Regional Health District**

**For the Fiscal Years Ending
June 30, 2023-25**

NIGRO & NIGRO^{PC}

Respectfully Submitted on March 14, 2023 by:

Paul J. Kaymark, CPA

Nigro & Nigro, PC

pkaymark@nncpas.com

Federal Tax ID: 30-0636241

Nncpas.com

Murrieta Office: 25220 Hancock Ave. #400, Murrieta, CA 92562 • P: (951) 698-8783 • F: (951) 699-1064
Walnut Creek: 2121 N. California Blvd. #290, Walnut Creek, CA 94596 • P: (844) 557-3111 • F: (844) 557-3444

Let's Work Together!



*By applying our financial expertise,
we partner with our clients to build
valuable relationships that inspire success.*

TABLE OF CONTENTS

Transmittal Letter _____	1
--------------------------	---

TECHNICAL PROPOSAL

Statement of Independence _____	3
---------------------------------	---

License to Practice in California _____	3
---	---

Firm Qualifications & Experience

Experience _____	3
Size of Our Firm _____	4
Size and Location of Offices _____	4
Peer Review _____	5
Past Performance/Disciplinary Action _____	5

Partner, Supervisory, and Staff Qualifications & Experience

Meet Your Audit Leadership Team _____	5
Staff Continuity _____	5
Resumés _____	6
Training & Resources _____	12

Similar Engagements with Other Special Districts

References _____	13
------------------	----

Specific Audit Approach _____ 14

Segmentation of Engagement _____	14
Proposed Schedule/Level of Staff & Number of Hours Assigned to Each Segment _____	15
Sample Size and the Extent to Which Statistical Sampling is to be Used _____	15
Type and Extent of Analytical Procedures to be Used _____	15
Approach to be Taken to Gain & Document an Understanding of Internal Control Structure _____	16
Approach to be Taken in Determining Laws & Regulations That Will be Subject to Audit Test Work _____	16
Approach to be Taken in Drawing Audit Samples _____	17
Use of Technology/Remote Proficiency _____	17
Use of Subcontractors _____	17
Identification of Anticipated Potential Audit Problems _____	18

Additional Information

Client Testimonial _____	18
Fraud Hotline _____	18

Additional Documents

Peer Review Letter

COST PROPOSAL (Provided Separately)

Total All-Inclusive Maximum Price

Rates by Partner, Specialist, Supervisory, and Staff Level, Times Hours Anticipated for Each

Rates for Additional Professional Services

Manner of Payment



March 14, 2023

Rachel Mason, Chief Executive Officer
Fallbrook Regional Health District
138 S Brandon Rd
Fallbrook, CA 92028

Dear Mrs. Mason:

Thank you for the opportunity to submit this proposal to provide audit services for the Fallbrook Regional Health District. Our understanding of the work to be done is: the annual audit of the District's financial statements for the fiscal years ending June 30, 2023-2025. Based on our history with special districts, I believe our firm would be a great fit, and we would develop a great working relationship. Our staff works hard to help ensure our audits are completed with the highest level of service and meet all deadlines.

Although many people think that all special districts function in the same manner, we know that's not the case. The audit leadership team we've assigned to your district, including myself, will take the time to learn the intricacies of your organization. We find that by delving deep into our client's structure and operations we are able to make recommendations that are not only useful, but also practical to implement.

At Nigro & Nigro, PC, our greatest strengths correspond to your most critical needs; we possess the full spectrum of resources needed to most effectively help the District's management team and Board members meet their goals – all at a very competitive rate. We believe we are your best choice.

- **Credibility, Reputation, and Resources of a Large Firm** without sacrificing the small-firm touch. Our CPAs and consultants can help you analyze and address financial, operational, and regulatory issues so you can focus attention on serving your citizens. We were originally formed in 1999, and now perform annual audits for approximately 80+ public agencies annually.
- **State-Wide Reach with Local Presence.** At Nigro & Nigro, we have the benefit of having the resources of a state-wide firm while serving you from our Murrieta office. We also have an office in Walnut Creek for additional resources.
- **Efficiency.** Our use of portal software allows you to upload audit documentation at any time, which will minimize disruption to your staff and enable timely completion of all deliverables.

- **An Efficient and Effective Work Plan.** We currently serve over 80+ governmental entities state-wide, which enables our staff to understand the scope of the audit. We also understand the District's complexities, not just from a compliance standpoint but also from an operational point of view. We have developed an effective work plan that takes into consideration your needs for high quality audit services, as well as timely deliverables. As a result of our efficient work plan, we commit to meeting your deadlines to complete our auditing services within the time period you specify.
- **Thought Leadership.** Members of our firm have been actively involved as presenters in numerous industry conferences and programs, including the GFOA, CSDA, and CSMFO. We have incorporated our experience with these committees into our audit framework.
- **Engagement Team.** We know that quality people drive quality results, which is why our commitment to you starts with the engagement team members who are selected based on their experience, focus on serving local government agencies, and who are the best fit for you. Each of the District's engagement team members have completed and exceeded the mandatory requirement for continuing professional education hours as requested in the RFP. Paul Kaymark, Partner, will be the main contact for the District regarding this project.
- **A Focus on Providing Consistent, Dependable Service to Government Entities.** Nigro & Nigro is organized by industry, affording our clients with industry-specific expertise supplemented by valuable local service and insight. Therefore, the District will enjoy the service of members of our Governmental Audit Services Team who have experience with similar governmental entities and understand the issues and environment critical to you. You will not have to train our auditors.

You may have many options in selecting a professional audit firm. By choosing Nigro & Nigro, you will gain value-added accounting and operational insights. We are the right fit for the District, as we have the expertise and depth of resources within our firm to offer you exceptional service while maintaining a sincere and honest relationship. We understand the work, we are committed to meeting your deadlines, and we would like the opportunity to continue to be your auditors. We also commit to meeting or exceeding your expectations.

Thank you once again for the opportunity to present our qualifications. If you have any questions about our offerings, please do not hesitate to contact me.

Sincerely,



Paul J. Kaymark, CPA
Audit Services Partner





TECHNICAL PROPOSAL

STATEMENT OF INDEPENDENCE

Our standards require that we be without bias with respect to your operations. The Firm is independent of all entities listed in the RFP, as defined by auditing standards generally accepted in the United States of America and the U.S. General Accounting Office's "Governmental Auditing Standards". In addition, the Firm shall give the District written notice of any relevant professional relationships entered into during the period of this agreement.

LICENSE TO PRACTICE IN CALIFORNIA

The Firm and its entire CPA staff hold licenses to practice in the State of California. The Firm's CPAs are all members in good standing with the California Society of CPA's and the AICPA. We will assign a California licensed CPA as the auditor in charge of the audit.

FIRM QUALIFICATIONS & EXPERIENCE

Experience

Nigro & Nigro team members are highly trained in governmental accounting and auditing, which sets us apart as being able to add value beyond the basic attest engagement. We are comfortable working with clients of various sizes. Within the past five years, we have worked with numerous governmental clients with revenues ranging from \$200,000 to over \$300 million.

Prior to any audit engagement, our engagement team leader will meet with the Board, Audit Committee and Management to gain a full understanding of the philosophy, objectives, and policies for operating the organization, as well as to discuss significant business, regulatory and accounting matters that will affect the audit. At the conclusion of the audit, we will communicate the results of the audit with the Board, Audit Committee and Management.

Areas of specialization include:

- Audit and Review Services
- Government Auditing Standards & Single Audits
- Annual Report of Financial Transactions
- Agreed Upon Procedures Engagements
- Comprehensive Annual Financial Report (CAFR) development

FIRM QUALIFICATIONS & EXPERIENCE (CONTINUED)

Size of Our Firm

Firm-wide, we have the following staffing for our governmental audit services:

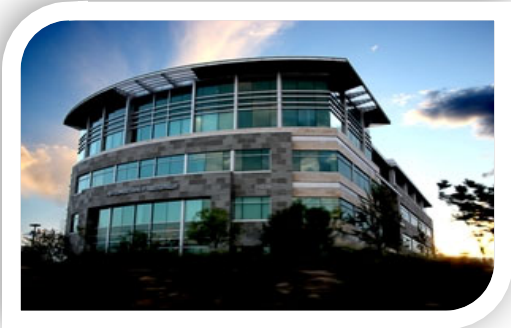
Position	Number of Employees	Number of Licensed CPA's
Partner*	7	7
Manager	2	1
Supervisor	1	-
Senior	3	1
Associates	9	-
Support Staff	6	-
Total	28	9

**Although the term "partner" is used throughout this proposal to avoid confusion, the firm is organized as a Professional Corporation, and the firm's owners are "shareholders."*

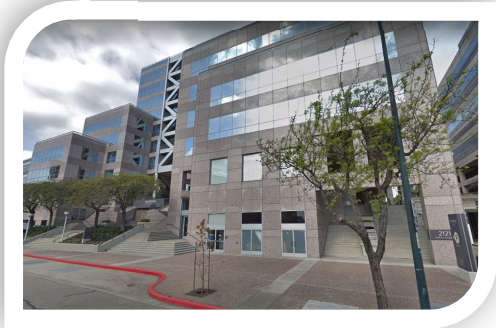
Size and Location of Offices

The firm was originally established in 1999. In 2013, we opened our second office in Northern California in order to better serve our growing client base of school districts in the San Francisco Bay Area. The Firm now has five partners and a professional staff of 18 accountants and expects to add more in the coming years as we continue to grow. We are a full service firm, providing audit and review, tax, consulting, and accounting services to local government, non-profit organizations, charter schools, commercial businesses and homeowners' associations. The office serves clients of all sizes and industries, however, we focus on government agencies, just like yours.

We are prepared to do what it takes to provide the extra level of service required to maintain a long-term business relationship.



MURRIETA OFFICE



WALNUT CREEK OFFICE

FIRM QUALIFICATIONS & EXPERIENCE (CONTINUED)

Peer Review

Our firm's most recently issued peer review report can be found under the "Additional Documents" section of the proposal. A firm can receive a "Fail", "Pass with Deficiencies", or a "Pass" rating. The firm's most recent peer review report rating was a Pass. This rating indicates that the firm's system of quality control has been suitably designed and complied with to provide the audit organization with reasonable assurance of performing and reporting in conformity with professional standards and applicable legal and regulatory requirements in all material respects. As required by our membership in the Government Audit Quality Center (GAQC), the peer review included a selection of a sample of governmental audit engagements.

Past Performance / Disciplinary Action

The Firm has not had any State desk reviews or field reviews of its audits in the last five years. We also have had no disciplinary action taken or pending against the Firm during the past five years with state regulatory bodies or professional organizations.

PARTNER, SUPERVISORY, AND STAFF QUALIFICATIONS & EXPERIENCE

Meet Your Audit Leadership Team

Listed on the following pages are the resumes of the management team that will be assigned to your audit. As mentioned previously, our staff members have considerable governmental audit experience. This gives us a pool to draw on in addition to the group listed.

Name	Role	Years of Experience in Audits
Paul J. Kaymark, CPA	Lead Partner	29
Peter Glenn, CPA	Review Partner	12
Jared Solmosen, CPA	Audit Manager	4
Stacy Macias	Audit Supervisor	4
Anabel Cruz, CPA	Audit Senior	3

Staff Continuity

Effective service relies on a strong-working relationship between clients and our staff. For this reason, we do our best to ensure a consistent audit team is working on the engagement not only throughout the year, but in each subsequent year. This helps enable us to best respond to the specific needs of our clients, and will prevent your staff from feeling like they must "train" new auditors each year.

Our firm has been fortunate to experience less than typical turnover for a typical CPA firm. The average length of time a typical auditor has been employed by the firm is around four years. We find that our employees enjoy coming into work every day, which in turn provides a much better client experience.

Paul J. Kaymark, CPA

Lead Audit Partner

Paul joined the firm in 2019 and has more than 26 years of previous public accounting and auditing governmental entities experience. Paul is our choice for new governmental audit clients, having extensive experience in the areas of governmental entities. His main responsibilities include assistance in the preliminary planning of audit work, review of assistants' work, and performing audit procedures in more complex audit areas.

Audit Services:

Mr. Kaymark has been working on audit engagements of governmental agencies, not-for-profit organizations, as well as for-profit corporations and companies. His previous experience includes audit and consulting work for large and small businesses with a focus on client service. Paul strives to build strong relationships with his clients by assisting them with any emerging issues and being available as a resource.

Consulting Services:

Mr. Kaymark has experience in a variety of governmental issues, garnered from his auditing experience over the years. He regularly consults with clients in areas of:

Special District Accounting:

- Internal controls
- Financial reporting
- Annual report of financial transactions

Financial Reporting:

- Year-end closing procedures
- Cash flows
- Budget development and projections
- Multi-Year projections
- Pension and OPEB accounting

Some Agencies Served:

- Palmdale Water District
- Mojave Water Agency
- Western Municipal Water District
- El Toro Water District
- East Orange County Water District
- Trabuco Canyon Water District



California Special Districts Association

Districts Stronger Together

CSDA Workshop Speaker



Education:

Bachelor of Science, Business Administration, Accountancy
California State University, Long Beach
1994

Licenses and Certifications:

- Certified Public Accountant, California
- GFOA Certificate for Excellence in Financial Reporting - Reviewer

Professional Affiliations:

- Government Finance Officers Association (GFOA)
- California Society of Municipal Finance Officers (CSMFO)
- California Special District Association (CSDA)

Continuing Education:

Various municipal accounting courses offered by the AICPA, CalCPA Education Foundation including:

- Governmental and Nonprofit Annual Update
- GASB Basic Financial Statements for State and Local Governments
- Single Audits: Uniform Grant Guidance (formerly OMB Circular A-133)
- Financial Accounting Standards Board Annual Updates



Water and Wastewater Clients Audited and/or Consulted With Over My Career

Water and Wastewater

Metropolitan Water District of Southern California
Los Angeles County Sanitation District
Long Beach Water Department
Glendale Water and Power
Colton Public Utilities
Baldy Mesa Water District
Bear Valley Community Services District
Beaumont-Cherry Valley Water District
Big Bear City Community Services District
Cabazon Water District
California Domestic Water Company
Casitas Municipal Water District
Castaic Lake Water Agency
Chino Basin Water Conservation District
Chino Basin Watermaster
Coachella Valley Water District
Diablo Water District
East Orange County Water District
El Toro Water District
Farm Mutual Water Company
Golden Hills Community Services District
Goleta Water District
Hi-Desert Water District
Inverness Public Utilities District
Irvine Ranch Water District
Joshua Basin Water District
Jurupa Community Services District
Leucadia Wastewater District
Mesa Consolidated Water District
Mojave Water Agency
Monte Vista Water District
Montecito Water District
North Coast County Water District
North Marin Water District
Novato Sanitary District
Palmdale Water District

Water and Wastewater, continued

Phelan Pinon Hills Community Services District
Pomona Valley Protective Agency
Purissima Hills Water District
Rincon del Diablo Water District
Rosamond Community Services District
Rossmoor Los Alamitos Area Sewer District
Sacramento Suburban Water District
San Bernardino Valley Water Conservation District
San Gabriel Valley Municipal Water District
San Lorenzo Valley Water District
Santa Ana Watershed Project Authority
Santa Margarita Water District
Saticoy Sanitary District
Solano County Water Agency
Soquel Creek Water District
Stallion Springs Community Services District
Summerland Sanitary District
Trabuco Canyon Water District
Tres Pinos Water District
Triunfo Sanitation District
Twentynine Palms Water District
Vallecitos Water District
Valley County Water District
Ventura Regional Sanitation District
Victor Valley Water District
Victor Valley Wastewater Reclamation Authority
Victorville Water District
Water Facilities Authority - Joint Power Agency
Water Replenishment District
West County Agency
West County Wastewater District
West Valley Water District
Westborough Water District
Western Municipal Water District
Western Riverside County Regional Wastewater
Yorba Linda Water District

Peter Glenn, CPA

Review Partner

Peter joined the firm in 2011 after nearly three years of previous public accounting and auditing experience. Peter will work under the general direction of the partner. Peter is our choice for new governmental audit clients, having successfully worked on each of the Firm's clients since beginning with the Firm. His main responsibilities include assistance in the preliminary planning of audit work, review of assistants' work, and performing audit procedures in more complex audit areas.

Audit Services:

Peter Glenn began his auditing career with Nigro & Nigro in 2011, participating in audits of special districts, LEAs, other governmental audits, and agreed-upon procedure engagements. Prior to joining the firm, he worked for three years at another public accounting firm, developing his auditing skills. He has previously been the in-charge accountant for some of the firm's largest clients.

Consulting Services:

Mr. Glenn has experience in a variety of governmental accounting issues, derived from his auditing experience at the firm. He regularly consults with clients in areas of:

Special District Accounting:

- Internal controls
- Financial reporting & GASB 34
- Annual report of financial transactions

Financial Reporting:

- Uniform Guidance
- Performance Audits
- Year-end closing procedures
- Cash flows
- Budget development and projections
- Multi-Year projections

Other Agencies Served:

- Riverside County Open Space and Park District
- Cahuilla Band of Indians
- Central Basin Municipal Water District
- Murrieta Valley Cemetery District
- Elsinore Valley Cemetery District
- Alamo-Lafayette Cemetery District
- Bodega Bay Fire Protection District
- Los Angeles Harbor Cemetery District



Education:

Bachelor of Science, Business Administration, Accounting
California State University,
San Marcos, 2008, Magna Cum Laude

Licenses and Certifications:

- Certified Public Accountant, California

Continuing Education:

- CASBO Annual Conference
- SSC Finance & Management Conferences
- Government Accounting & Auditing Conference
- In-house training for audit staff (presenter)



Jared Solmosen, CPA

Manager

Jared joined the firm in 2019 as a Staff Accountant. After completing his degree, Jared went to work for a midsize construction company where he worked as an estimator and project manager before transitioning into more of an accounting and finance role. It was working in this role that led him to the decision to pursue the goal of becoming a Certified Public Accountant. He continues to hone his skills and expand his knowledge as he branches out into different areas of accounting services and working with various governmental agencies and not-for-profit organizations. Jared will work under the general supervision of the partner and oversee staff as they work together through different audit areas.



Audit Services:

Jared began his career with Nigro & Nigro working on LEA audits before transitioning to focus on special districts and not-for-profit organizations. He focuses on a customer-oriented approach to auditing, striving to build strong relationships by working with clients to help them navigate the ever-changing world of accounting rules and standards.

Consulting Services:

Jared has experience with a variety of governmental and not-for-profit accounting issues, as well as other tax and audit concerns, derived from his audit and consulting experience at the firm. He regularly consults with clients in the areas of:

Special District Accounting:

- Internal control policies, procedures, and best practices
- Year-end closing procedures
- Capital asset and depreciation schedule

Financial Reporting:

- Federal and state compliance
- Single audits
- Revenue and expense tracking by program/grant
- Statement of functional expense
- Compiling financial statements
- Disclosure requirements

Other Agencies Served:

- Palmdale Water District
- Scotts Valley Water District
- Oxnard Harbor District
- Big Bear City Airport District
- Pauma Valley Community Services District
- North County Fire Protection District
- San Gabriel Valley Mosquito & Vector Control District
- Ventura County Resource Conservation District
- Tehachapi Valley Recreation & Park District
- Murrieta Valley Cemetery District

Education:

Bachelor of Science, Business Administration, Finance
California State University,
San Marcos, 2013

Licenses and Certifications:

- Certified Public Accountant, California

Continuing Education:

- AICPA webinars and CPE
- California Special Districts Association Conference
- Spidell Tax Seminar
- In-house training for audit staff (presenter)

Additional Areas:

- Tax preparation
- QuickBooks knowledge

Stacy Macias

Supervisor

Stacy joined the firm in 2018 as a staff accountant after completing her degree at California State University, Chico and has worked her way up to Senior Accountant. Stacy has worked in a variety of the firm's audit and tax departments. Stacy continues to expand her knowledge as she branches out into different areas of accounting services and working with varying governmental and not-for profit clients. Stacy will work under the general direction of the partner and oversee staff as they work together through different audit areas.

Audit Services:

Stacy began her auditing career on audit engagements of local education agencies, charter schools, governmental agencies, and non-for-profit organizations. Stacy enjoys auditing governmental agencies and non-for-profit due to their varying structures and sizes. Stacy truly values customer service and building client relationships. Her friendly demeanor makes clients comfortable in reaching out to her during the audit process or throughout the year.

Consulting Services:

Stacy has experience in a variety of governmental and not-for-profit accounting, tax, and audit concerns, derived from her audit and consulting experience those industries. She regularly consults with clients in the areas of:

Financial Reporting:

- Year-end closing procedures
- Internal control policies and procedures and best practices
- Compiling Financial Statements
- Revenue and Expense tracking by program/grant
- Statement of Functional Expenses
- Capital assets and depreciation schedules
- Disclosure requirements
- Federal and State compliance

Additional Areas:

- Tax preparation
- QuickBooks knowledge

Other Agencies Served:

- Palmdale Water District
- Ventura County Conservation District
- Antelope Valley Resource Conservation District
- Rowland Water District
- North County Fire Protection District
- Bolinas Fire Protection District
- Bodega Bay Fire Protection District



Education:

Bachelor of Science, Business Administration, Accounting
California State University,
Chico, 2018

Licenses and Certifications:

- CPA License Candidate (expected licensure in 2021)

Continuing Education:

- CalCPA Conferences for Governmental Accounting and Auditing and Not-for-profit Organizations
- Spidell Tax Seminar
- Western CPE Tax update webinars
- In-house training for audit staff (presenter)

Anabel Cruz, CPA

Audit Senior

Anabel began her career in public accounting in 2019 with Nigro & Nigro, PC. Previous to joining the firm, she worked as an Accountant at private sector companies. She has passed the CPA examination and is working towards meeting the requirements needed for licensure. Anabel's audit experience includes audits of governmental and not-for-profit organizations such as cemeteries, resource conservation districts, water Districts, fire Protection Districts and community Service Districts. Anabel values building quality relationships with clients while providing timely and reliable services. Anabel is working under the general direction of the Audit Supervisor.



Audit Services:

Anabel has experience with a variety of governmental and not-for-profit accounting issues derived from her audit and consulting experience at the firm. She regularly consults with clients in the areas of:

Consulting Services:

Anabel has experience in a variety of governmental and not-for-profit accounting and audit concerns, derived from her audit and consulting experience those industries. She regularly consults with clients in the areas of:

Financial Reporting:

- Year-end closing procedures
- Agreed upon procedures
- Internal control policies and procedures and best practices
- Capital assets and depreciation schedules

Other Agencies Served:

- Palmdale Water District
- North County Fire Protection District
- Ventura County Resource Conservation District
- County of San Bernardino ATC
- Winters Cemetery District

Education:

Bachelor of Science, Finance and Accountancy
California State University, Northridge,
2014

Licenses and Certifications:

- Certified Public Accountant, California

Continuing Education:

- Government Accounting & Auditing Conference
- Not-For-Profit Organizations Conference
- In-house training for audit staff

PARTNER, SUPERVISORY, AND STAFF QUALIFICATIONS & EXPERIENCE (CONTINUED)

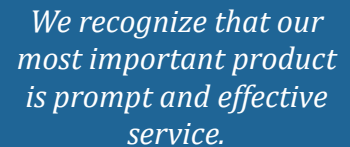
Training & Resources

The Firm is committed to a continuing professional education program, which emphasizes the areas of expertise of each member of our professional staff. The Firm is required to comply with the *Government Auditing Standards* for each professional practicing in the area of governmental accounting and auditing. We are committed to follow those standards, which result in quality audit services, including continuing education for all staff of 60-80 hours each year, specifically in school districts and governmental auditing. As required by *Government Auditing Standards*, all governmental audit staff receives the required continuing education in the area of governmental auditing and accounting. These policies are monitored internally, reviewed annually and certified periodically by independent peer review.

Library facilities are maintained which include current professional literature and specific information for the industries that we serve. The Firm library is also reviewed as part of the external quality review program. The Firm has in-house training programs specific to our school district clients. We also perform auditing and accounting updates for our clients that are organized by our staff. These practices ensure the quality of our staff over the term of the engagement.

Our staff participates in activities relating to government accounting and reporting issues through our membership and involvement with the following organizations:

- a. American Institute of CPA's Governmental Audit Quality Center
- b. California Society of CPAs
- c. Government Finance Officers Association (GFOA)
- d. California Special Districts Association (CSDA)
- e. Government Accounting Standards Board (GASB)
- f. Association of Certified Fraud Examiners (ACFE)



We recognize that our most important product is prompt and effective service.

Through our participation in these organizations and continuing education provided by them, the Firm continues to stay abreast of all current governmental accounting and reporting issues. Some of the professional education our audit team members have either presented at or attended in the last two years include:

- SSC Annual Finance and Management Conference
- SSC Governor's Budget Workshop
- CSDA Annual Conference
- CSMFO Conference
- GFOA Annual Conference
- Various other governmental workshops

We recognize that our most important product is prompt and effective service. We believe the District should work with its CPA firm throughout the entire year. We are available at any time throughout the year to provide any assistance you may need.

SIMILAR ENGAGEMENTS WITH OTHER SPECIAL DISTRICTS

We currently conduct over 80+ government audits each year and have well rounded experience with local governmental agencies. We are excited for the opportunity to devote our attention to you and your specific needs. Below is a partial list of some similar governmental clients we have audited within the past three years.

Organization Name:	Morro Hills Community Services District
Contact Person:	Thomas Harrington
Address:	PO Box 161 Fallbrook, CA 92088
Phone:	(760) 728-3557
Project(s):	Financial Statement Audits
Dates:	June 30, 2020 to June 30, 2022
Engagement Partner:	Paul J. Kaymark

Organization Name:	Mission Resource Conservation District
Contact Person:	Darcy Cook, District Manager
Address:	130 E. Alvarado Street Fallbrook, CA 92028
Phone:	(760) 728-1332
Project(s):	Financial Statement Audits
Date:	June 30, 2018 to June 30, 2022
Engagement Partner:	Paul J. Kaymark

Organization Name:	North County Fire Protection District
Contact Person:	Cheri Juul, Finance Manager
Address:	330 S Main Ave. Fallbrook, CA 92028
Phone:	(760) 723-2052
Project(s):	Financial Statement Audits
Date:	June 30, 2018 to June 30, 2022
Engagement Partner:	Paul J. Kaymark

Organization Name:	Murrieta Valley Cemetery District
Contact Person:	Richard Meredith, District Manager
Address:	42800 Ivy Street Murrieta, CA 92562
Phone:	(951) 677-4223
Project(s):	ACFR - Financial Statement Audits
Date:	June 30, 2018 to June 30, 2022
Engagement Partner:	Paul J. Kaymark

SPECIFIC AUDIT APPROACH

We will audit the basic financial statements of the District for the fiscal year ended December 31, 2022 in accordance with the following standards:

- Auditing Standards Generally Accepted in the United States of America
- *Government Auditing Standards*, issued by the Comptroller General of the United States
- Minimum Audit Requirements and Reporting Guidelines for Special Districts

Our audit will be for the purpose of expressing an opinion on the basic financial statements, and will include such auditing procedures as considered necessary to accomplish this purpose. We will also provide an "in-relation-to" opinion on any other supplemental information and statistical schedules. We anticipate issuing the following reports:

- Independent Auditors' Report on the basic financial statements.
- Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*.

In addition, we will provide the District with a management letter that will give written appraisals of its accounting and related systems. This letter will identify any control deficiencies, significant control deficiencies or material weaknesses that are identified during the audit. We will work with management before audit fieldwork and during the course of the audit to assess internal controls and review mitigating controls in place in an effort to reduce the control deficiencies, significant control deficiencies and material weaknesses that need to be reported to management in writing, assuming there are mitigating controls in place. The letter will also offer recommendations for the elimination of weaknesses that we identify, and we will suggest any methods we discover to help improve efficiency and effectiveness.

We will schedule an appearance with the Board and the Audit Committee that allows an opportunity for us to present the audit and management letter. This is an excellent time for the District to resolve any questions it has regarding our audit or management letter. As mentioned earlier, the value in hiring our Firm comes from not only the audit, but from our experience and the education, we can provide. We hope that as questions or concerns arise throughout the year, the District staff will contact us and draw on our knowledge and experience.

Non-significant deficiencies discovered during the audit process shall be reported in a separate letter to management, the Board and the Audit Committee, which shall be referred to in the report(s) on internal controls. This separate letter also informs the Board and the Audit Committee of the following:

- 1) The auditor's responsibility under auditing standards generally accepted in the United States of America.
- 2) Significant accounting policies.
- 3) Management judgments and accounting estimates.
- 4) Significant audit adjustments.
- 5) Other information in documents containing audited financial statements.
- 6) Disagreements with management.
- 7) Management consultation with other accountants.
- 8) Major issues discussed with management prior to retention.
- 9) Difficulties encountered in performing the audit.

All working papers and reports will be retained at the Firm's expense for a minimum of seven (7) years, unless the Firm is notified in writing by the District of the need to extend the retention period.

SPECIFIC AUDIT APPROACH (CONTINUED)

Segmentation of Engagement

STEP 1: Planning

Our goal in preliminary fieldwork is to gain a thorough understanding of your internal controls, processes and procedures. Our goal is to accomplish as much interim fieldwork as possible so that our stay during final fieldwork is kept to a minimum. Our preliminary work focuses on planning and internal control documentation.

STEP 2: Interim Field Work

Internal Control Documentation

Our internal control documentation usually occurs during interim fieldwork. Our documentation process will be as follows:

- 1) Gather or update documentation for significant processes defined in our preliminary fieldwork.
- 2) Perform a "walk-through" of these significant processes.
- 3) Ask "what can go wrong" questions.
- 4) Identify controls in place. This will include both preventative and detective controls.
- 5) Evaluate the design of internal controls.
- 6) Decide whether to test and rely on controls.
- 7) Summarize preliminary fieldwork and submit management letter of all areas of concern.

STEP 3: Final Fieldwork

We assess risks, design procedures and obtain evidence to support financial statement amounts and disclosures during final fieldwork. Our Firm utilizes a methodology designed specifically for special districts. Our process emphasizes continuous communication with our staff.

Assess Risks and Design Procedures

As outlined in the risk based statements of audit standards (SAS 104 to 111), our Firm uses a risk-based approach to the audit. Our procedures to assess risks and design procedures are as follows:

- 1) Assess risk of material misstatement from errors or fraud based on internal controls combined with inherent risk of significant accounts.
- 2) Design procedures to test controls if considered necessary.
- 3) Design procedures to test details of account balances and classes of transactions based on risk.

Interim and Year End Testing

- 1) Perform tests of controls if considered necessary.
- 2) Perform tests of details of account balances and classes of transactions.
- 3) Evaluate quality and sufficiency of audit evidence.
- 4) Evaluate misstatements.

STEP 4: Audit Completion

Preparation of Audit Report and Management Letter

After reviewing the financial statements, notes and required supplementary schedules, we will agree the data to our working papers and provide a thorough review of all information by using written Firm standards and checklists. We will also review and incorporate any statistical data. This will verify appropriate presentation and disclosure. We will also at this time prepare our management letter that identifies financial trends and recommendations for improvement, reports required communications to the governing board, and discusses change in the environment in which the District operates.

SPECIFIC AUDIT APPROACH (CONTINUED)

Proposed Schedule/Level of Staff & Number of Hours Assigned to Each Segment

We will provide a detailed audit plan and prepare a list of schedules upon proposal acceptance. The following table summarizes our proposed segmentation of the engagement by date, segment, and level of staff:

Date/Segment	Total Hours			Total
	Partner/Manager	Supervisor	Staff/Admin	
Apr/June				
Preliminary planning and fieldwork	12	8	10	30
Apr/June				
Interim fieldwork	20	12	26	58
August/September				
Final fieldwork, report preparation, review, finalization, and presentation	20	20	24	64
Total hours	52	40	60	152
Preliminary planning and fieldwork	12	8	10	30
Control	20	12	26	58
Substantive	8	10	24	42
Reporting	12	10	0	22
	52	40	60	152

Sample Size and the Extent to Which Statistical Sampling is to be Used

We perform sampling techniques and determine sample size after assessing the risk associated with specific transaction classes. No single “cookie-cutter” approach will be followed in regards to sampling techniques, but the District can be assured that an appropriate sampling methodology will be utilized. We use the following methods of sampling during our audits: statistical, haphazard, and judgmental. For statistical sampling we use guidance provided by the AICPA and by federal guidelines in accordance with industry standards, which typically recommends sample sizes between 40 to 60 items.

Type and Extent of Analytical Procedures to be Used

We will perform analytical procedures throughout the course of our audit. Professional standards require that analytical procedures be performed in the planning and wrap-up stages of the audit. Analytical review will be used during our expenditure, revenue, budget information as well as many other areas.

These procedures typically entail a review of interim reports, budgets, and comparisons to prior year data. We also use financial statement amounts to calculate certain ratios to determine whether any unusual or unexpected relationships exist in the financial data.

These procedures are then followed by inquiry of key District personnel to corroborate the auditors' expectations based on the data.

SPECIFIC AUDIT APPROACH (CONTINUED)

Approach to be Taken to Gain and Document an Understanding of Internal Control Structure(s)

Our audit approach will entail interviews with key personnel in the District involved in the design and implementation of internal controls. In conjunction with the interviews, we will perform tests and observations of how well the controls function. Key areas of internal control generally include: cash receipting, accounts payable/purchasing, payroll/personnel, technology, facilities, and maintenance and operations.

Approach to be Taken in Determining Laws and Regulations That Will be Subject to Audit Test Work

We are required to obtain an understanding of the possible financial statement effect of laws and regulations that have a direct and material effect on the determination of financial statement amounts. The determination of laws and regulations is addressed in the planning stage through reading available grant documentation, inquiry of the client, a preliminary review of finance system accounts and search of the Board minutes. We also have working knowledge of the types of laws and regulations under which California special districts operate. We also obtain further information about federal laws and regulations through the Catalog of Federal Domestic Assistance (CFDA) and the Uniform Guidance.

Approach to be Taken in Drawing Audit Samples

Since each program or grant agreement is different, we use many different approaches to sampling in our tests of compliance. The size of the sample considers many factors; size and risk of the program, program maturity, complexity, level of oversight and prior audit findings. AICPA Guidelines generally recommend sample sizes of 25, 40, or 60 items when the population is greater than 250. Ultimately, our professional judgment determines that a representative number of transactions have been selected. You can be confident in our judgment because our peer reviews and an outside review by the U.S. Department of Education have all accepted our audit sampling techniques and procedures.

Use of Technology/Remote Proficiency

In order to facilitate the exchange of data between us and our clients in a secured manner throughout the course of the audit, we employ the use of an online secured portal. Our clients have appreciated this unique and forward-thinking platform which helps minimize duplicate requests and unnecessary email and phone exchanges to request and receive audit documentation. The software is very user-friendly and easy to understand. This also allows us to perform much of the audit remotely without being onsite to reduce our carbon footprint.

Use of Subcontractors

We do not anticipate the need to subcontract work as described in the request for proposal.

SPECIFIC AUDIT APPROACH (CONTINUED)

Identification of Potential Audit Problems

At this time, we anticipate no audit problems. Should problems arise, the engagement partner will arrange a meeting with key staff and/or Board members to resolve the situation accordingly. We have a “no surprises” commitment to all of our clients. We strongly believe viewing the draft copy of an audit report is not the time when potential problems should be brought to management’s attention. We stress open lines of communication between the District and its auditors. We take a proactive stance on assisting our clients with the difficult treatment of accounting for certain non-routine transactions.

Should minor issues arise, we address the situations and bring it to the attention of the appropriate level of management. All issues are periodically discussed with management at exit conferences which are conducted at the conclusion of each segment of the audit. Our preliminary testing results are documented in writing with copies distributed to management outlining areas for improvement, potential non-compliance, and possible control weaknesses.

We encourage our clients to call or email us with any questions. We are known in the industry for providing clear and concise answers. An important aspect of this commitment is our typical response time of less than 24 hours.

ADDITIONAL INFORMATION

Testimonial

"Few people have the opportunity to work with someone who was a coach and a mentor-but I did when I worked with Paul. I had the pleasure working directly under Paul's supervision and I was particularly impressed by his ability to handle even the toughest clients - and effortlessly. That skill often takes years to develop, but it seemed to come perfectly natural to him. Paul was one of those rare partners who also naturally serve as an inspiring mentor for the whole staff and I was grateful to learn a lot from him."

*Deana Miller
Accounting Manager
PolyCera, Inc.*

Fraud Hotline



Throughout the audit process, we will make available our fraud hotline reporting service at no additional charge over the period of the contract to ensure the District has an effective anti-fraud program.



ADDITIONAL DOCUMENTS



COST PROPOSAL

Respectfully Submitted by:

Paul J. Kaymark, CPA

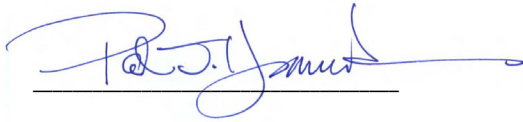
Nigro & Nigro, PC

pkaymark@nncpas.com

Murrieta Office: 25220 Hancock Ave. #400, Murrieta, CA 92562 • P: (951) 698-8783 • F: (951) 699-1064
Walnut Creek: 2121 N. California Blvd. #290, Walnut Creek, CA 94596 • P: (844) 557-3111 • F: (844) 557-3444

COST PROPOSAL

I certify that I am entitled to represent the Firm, empowered to submit the proposal, and authorized to sign a contract with Fallbrook Regional Health District.



Paul J. Kaymark, Partner
Nigro & Nigro, PC

Total-All-Inclusive Maximum Price & Rates by Partner, Specialist, Supervisory and Staff Level, Times Hours Anticipated for Each

Professional	Hours	Rates			Total
		Standard	Quoted	Total	
Partner	20.00	\$ 175.00	\$ 150.00	\$ 3,000.00	
Manager	32.00	150.00	125.00	4,000.00	
Supervisor	40.00	125.00	100.00	4,000.00	
Senior	60.00	100.00	75.00	4,500.00	
Admin	-	75.00	50.00	-	
Subtotal	152.00			15,500.00	
Out-of-Pocket - Included in Rates (We Are Local)				-	
Total Max				\$ 15,500.00	

Fiscal Year	2023	2024	2025	Total
Audit & SCR	\$ 15,500	\$ 15,500	\$ 15,500	\$ 46,500

Single-Audit of Federal Awards will be \$4,000 per year if needed.
Same Price for FY 2026 and FY 2027

This is an All-Inclusive Price for Audit and Annual SCR Reporting

Rates for Additional Professional Services

Partner	\$ 175
Manager	\$ 150
Supervisor	\$ 100
Staff	\$ 75
Admin	\$ 50



March 10, 2023

Ms. Rachel Mason
Chief Executive Officer
Fallbrook Regional Health District
138 S. Brandon Rd.
Fallbrook, CA 92028

Dear Ms. Mason,

Thank you for the opportunity to present this proposal to the Fallbrook Regional Health District.

We believe that you deserve nothing less than outstanding customer service, reliability, competitive pricing, efficient means of managing your accounts electronically and direct access to a team of qualified banking professionals. We are keenly knowledgeable with special districts and municipalities, the statutes that pertain to public funds and who also have the experience of having managed at a public entity. We have the experience, expertise and hands on approach that sets us apart.

We believe Five Star Bank is the perfect partner for the Fallbrook Regional Health District. As a sign of our partnership, Five Star Bank is offering the District:

- **All your checking accounts free of all charges - We are offering as many checking accounts as you need with no fees.**
- **A public money market account at 3.25%.** - Interest is paid monthly on the 1st of the month. Money market accounts are limited to 6 withdrawals per month (wires, ACH, checks, transfers).

These accounts will include the following:

- **Free checking accounts with ability to write checks**
- **Free online banking with online transfer capability between accounts**
- **Free ACH capability (requires credit approval)**
- **Free Wire transfer capability**
- **Free Remote Deposit Capture w/free scanner provided**
- **Free Positive Pay for checks as well as ACH**
- **Free Mobile Deposit**
- **Five Star Bank will also provide your initial order of checks, deposit slips, and endorsement stamps at no charge.**

Five Star Bank also can provide all the financing to meet the District's needs including refinancing existing loans, new equipment & vehicles, buildings, infrastructure, lines of credit as well as pension obligation bonds. We also can offer credit cards for purchasing and merchant services to accept payments by credit card in person, online or by phone.

This opportunity is very important to our Bank and, as always, we will take every measure possible to ensure your success. We can assure you that we will personally oversee the entire transition, provide your staff with all the necessary training they need and provide you with designated backup personnel as well. We will be your partner every step of the way, from pre-conversion through conversion and implementation.

Please let us know if we can discuss the opportunity in greater detail and plan the next steps to move forward. Thank you once again for this opportunity. We look forward to the chance to build a long, sustainable future with the Fallbrook Regional Health District!

Sincerely,

Jerry Legg



Jerry Legg, CTP
SVP/Government Banking Manager

t: [916-640-1512](tel:916-640-1512) | m: [916-471-9977](tel:916-471-9977)

e: jlegg@fivestarkbank.com

a: 2240 Douglas Blvd., Suite 100
Roseville, CA 95661



**California Special
Districts Association***Districts Stronger Together*

December 19, 2022

Rachel Mason
 CEO
 Fallbrook Regional Health District
 138 S Brandon Rd
 Fallbrook, CA 92028-2205

RE: Invitation to Join CSDA's New Member Program – California CLASS Investment Pool

Dear Rachel,

CSDA's mission is to be a voice for all special districts through advocacy and provide our members with **access to and information about resources and programs that may benefit your district**. As part of us furthering this mission, I wanted to highlight our newest value-added benefit program for special districts, California CLASS, and invite your district to participate.

California CLASS is a California Joint Powers Authority sponsored by CSDA governed by a Board of Trustees comprised of public agency finance professionals including your special district peers. California CLASS provides the opportunity to invest funds on a cooperative basis in highly-rated pools that are professionally managed in accordance with State law and California Government Codes.

California CLASS is a cash management diversification solution for special districts.

The California CLASS program's primary objectives and benefits include offering Special District Participants:

- Maximum safety, daily and next-day liquidity of funds, and optimized, highly competitive returns;
- Flexibility in how you deposit/withdraw funds and how you can generate reports when you need to through an intuitive online portal built for local governments like special districts;
- Governance and oversight of the program by your special district peers with two Trustees appointed directly by CSDA;
- An experienced administrator and investment advisor team (Public Trust Advisors, LLC) that already manages nearly \$60 billion for over 5,500 local governments nationwide;
- A dedicated client-services team that stands ready to assist districts by phone and/or email; and
- Two highly rated investment options that are regularly reviewed by Standard & Poors and Fitch.

We are tremendously excited to have been a significant part of the development and launch of California CLASS. Given the amount of liquidity on many of our association members' balance sheets and the current interest rate environment, **now is a great time to look to diversify your district's investments**.

Enclosed is additional information on CSDA's new sponsored program and you can find more, including the application packet to begin participation today, on the website at www.californiaclass.com. You can also reach out to me directly (neilm@cdda.net) to assist in scheduling an informational briefing and demo for yourself, Finance Committee, and/or Board of Directors (virtually or in-person). I look forward to welcoming your district into the California CLASS program!

Best Regards,

Neil McCormick
 Chief Executive Officer
 California Special Districts Association

A JOINT POWERS AUTHORITY INVESTMENT POOL

Client-First & User-Friendly Cash Management Solutions Designed for Special Districts of All Sizes

California CLASS provides Participants the following benefits:

- ✓ Convenient, modern transaction portal
- ✓ Dedicated client service team equally committed to all special districts
- ✓ Portfolios managed in accordance with California Government Code
- ✓ Transparent governance by Board of Trustees
- ✓ Portfolios marked-to-market with net asset value and yields posted to website daily

Fund Option	Prime	Enhanced Cash
Portfolio Type	Prime-style fund	Enhanced cash
Purpose	Operating Funds	Strategic Reserves
Rating	'AAAm'	'AAAf/S1'
Min/Max Investment	None	None
Withdrawals	Unlimited	Unlimited
Investment Horizon	Day-to-Day	12-18 Months
Liquidity	Same-Day	Next-Day
WAM	≤60 days	90-200 days
Net Asset Value (NAV)	Stable \$1.00 per share	Variable \$10.00 per share

Learn more about building an optimal liquidity portfolio for your special district; contact us today.



Bob Shull
Director, Investment Services
bob.shull@californiaclass.com
(213) 378-2070



Laura Glenn, CFA®
Senior Director, Investment Services
laura.glenn@californiaclass.com
(404) 822-8287



Brent Turner
Regional Director of Strategy
brent.turner@californiaclass.com
(303) 999-8190



Rodrigo Bettini
Director, Investment Services
rodrigo.bettini@californiaclass.com
(813) 820-0703

Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses. California CLASS is rated 'AAAm' by S&P Global Ratings. A 'AAAm' rating by S&P Global Ratings is obtained after S&P evaluates a number of factors including credit quality, market price exposure, and management. For a full description on rating methodology, please visit www.spglobal.com. California CLASS Enhanced Cash is rated 'AAAf/S1' by FitchRatings. The 'AAAf' rating is Fitch's opinion on the overall credit profile within a fixed-income fund/portfolio and indicates the highest underlying credit quality of the pool's investments. The 'S1' volatility rating is Fitch's opinion on the relative sensitivity of a portfolio's total return and/or net asset value to assumed changes in credit spreads and interest rates. The 'S1' volatility rating indicates that the fund possesses a low sensitivity to market risks. For a full description on rating methodology, please visit www.fitchratings.com. Ratings are subject to change and do not remove credit risk.

Income

Interest/Dividend Income
Program Fees
Property Tax Revenue
Rental Income-Leased Use
Wellness Center Income-Events

Total Income
Expense
Administrative Expenses

Advertising & Promotions
Auto Expenses
Community Health Contracts:
District Direct Care Services:
District Sponsored Events
Dues & Subscriptions
Education & Conferences
Equipment Lease
Insurance
IT Services
Legal & Professional Services:
Accounting
Independent Audit
Legal
Medical Records Expenses
Meeting Expenses
Office Expenses:
General Office
Maintenance & Repairs
Office Equipment & Fixtures
Office Supplies
Postage & Shipping
Payroll Expenses:
Board Stipends
Employee Benefits
Payroll Processing Fees
Payroll Taxes
Salaries
Simple IRA Match
Workers Compensation
Property Management Fees
Utilities:
Cell Phones
General Utilities
Internet/Phone

Total Administrative Expenses

Community Health & Wellness Center
Advertising & Promotions

District Direct Care Services:

District Sponsored Events

Health Services & Clinics

Dues & Subscriptions

Education & Conferences

Equipment Lease

Insurance

IT Services

Legal & Professional Services:

Legal

Meeting Expenses

Office Expenses:

General Office

Maintenance & Repairs

Office Equipment & Fixtures

Office Supplies

Payroll Expenses:

Employee Benefits

Payroll Processing Fees

Payroll Taxes

Salaries

Simple IRA Match

Workers Compensation

Property Management Fees

Utilities:

Cell Phones

General Utilities

Internet/Phone

Total Community Health & Wellness Center

Capital Improvement Projects

Total Expense

Total Net Income
