



MINUTES

FINANCE COMMITTEE

Wednesday, June 5, 2024, at 10:00 A.M.
Administrative Office, 1st Floor Community Room
138 S. Brandon Rd., Fallbrook, CA 92028

In accordance with California Government Code Section 54953 teleconferencing was used for this meeting. Board members, staff and members of the public were able to participate in the webinar.

1. Call to Order/Roll Call

In Attendance- Directors Jennifer Jeffries and Mike Stanicek, Administrative Officer Judith Oswald, Executive Assistant Raquel Williams, CPA Susan Woodward

2. Public Comments – Announcement- NONE

3. Review of Financial Statements for April 2024

Report 1 – Balance Sheet of **April 2024**

Report 2 – Income Statement for the Month Ended **April 2024 & Fiscal Year to Date**

Report 3 – Profit & Loss Actual vs YTD Budget – **April 2024**

Report 4 – Local Agency Investment Fund (LAIF) Statement **April 2024**

Report 5 – CalTrust Statement – **April 2024-** Chair Jeffries would like to have a conversation with CalTrust to confirm that they are adjusting the rates appropriately.

Report 6 – California CLASS Statement- **April 2024**

FRHD Compliance Report

Report 7 - Check Detail Report as of **April 2024**

Report 8 – VISA Credit Card Statement – April 2024- Director Jeffries inquired about the Visa card issues. Administrative Officer Judith Oswald informed her that it is being resolved.

Report 9 – Community Development Disbursement as of **April 2024-**

5. Discussion Items-

The committee agreed on the Recommendation to transfer \$149,000.00 from LAIF to the Operating Account.

6. Board Member Comments and Future Agenda Item-

Next Finance Committee Meeting Wednesday, July 3, 2024, at 10:00 am.

7. Adjournment-

There being no further business the meeting was adjourned at 10:13 AM.

A handwritten signature in blue ink, reading "August Wilkins". The signature is written in a cursive style with a large initial "A".

Executive Assistant/Board Clerk