

Fallbrook Regional HEALTH DISTRICT

AGENDA FINANCE COMMITTEE

Wednesday, July 3, 2019 at 5:30 P.M.
Board Conference Room, 138 S. Brandon Rd., Fallbrook CA 92028

Director Howard Salmon will join the meeting remotely by teleconference pursuant to government Code Section 54953 from the following location: 323 Shoelace Dr., Camdenton MO.

Committee Members: Jennifer Jeffries & Barbara Mroz
Executive Director: Rachel Mason
Administrative Assistant: Linda Bannerman
Accountant: Kathy Bogle
Bookkeeper: Wendy Lyon

1. Call to Order/Roll Call
2. Public Comments
3. Review of Financial Statements for May 2019
 - 1) Balance Sheet Comparison of May to April
 - 2) Income Statement for the Month Ended May 31, 2019 & Fiscal Year to Date
 - 3) Profit & Loss Actual vs Budget July 2018 through May 2019
 - 4) Profit & Loss – Approved Annual Budget Overview July 2018 – June 2019
 - 5) Local Agency Investment Fund (LAIF) Statement – May 2019
 - 6) CalTrust Statement – May 2019
 - 7) Property Tax Revenue – fiscal year to date
 - 8) Check Detail as of – May 2019
 - 9) Checkbook Report as of – May 2019
4. Discussion Items
 - a. Review Resolution No. 427 – Annual Statement of Investment Policy for FY 2019-2020
5. Adjournment

I certify that on June 28, 2019, I posted a copy of the foregoing agenda near the regular meeting place of the Board of Directors of Fallbrook Regional Health District, said time being at least 72 hours in advance of the meeting. The American with Disabilities Act provides that no qualified individual with a disability shall be excluded from participation in, or denied the benefits of District business. If you need assistance to participate in this meeting, please contact the District office 24 hours prior to the meeting at 760-731-9187.



Board Secretary/Clerk

FALLBROOK REGIONAL HEALTH DISTRICT

BALANCE SHEET COMPARISON

Comparison of May 2019 to April 2019

	May 31, 19	Apr 30, 19	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
102.3 · Cash in Bank-P.W. Oper. Acct.	1,095,517.83	1,324,867.08	(229,349.25)
102.6 · Cash in Bank -LAIF	1,365,850.41	1,407,850.41	(42,000.00)
102.9 · CalTRUST Investment Account	6,956,602.92	6,915,229.17	41,373.75
102.91 · Petty Cash	233.52	146.99	86.53
Total Checking/Savings	9,418,204.68	9,648,093.65	(229,888.97)
Other Current Assets			
104 · Prepaid Insurance	2,219.14	4,242.49	(2,023.35)
Total Other Current Assets	2,219.14	4,242.49	(2,023.35)
Total Current Assets	9,420,423.82	9,652,336.14	(231,912.32)
Fixed Assets			
121 · Equipment	59,622.88	59,622.88	0.00
121.2 · Equipment Depreciation	(35,846.60)	(35,101.14)	(745.46)
122.0 · ASSETS HELD FOR RESALE			
122.01 · ALVARADO STREET	291,240.00	291,240.00	0.00
122.011 · ALVARADO FMV Appraisal 2018	358,760.00	358,760.00	0.00
122.02 · BRANDON ROAD - ADMIN BLDG	291,240.00	291,240.00	0.00
122.021 · BRANDON FMV Appraisal 2018	508,760.00	508,760.00	0.00
122.03 · E MISSION ROAD	1801418.86	1801418.86	0.00
122.032 · E MISSION IMPROVEMENTS	21,140.00	21,140.00	0.00
122.039 · ACCUM DEPR - MISSION IMPROVEMNTS	(847.50)	(678.00)	(169.50)
Total 122.0 · ASSETS HELD FOR RESALE	3,271,711.36	3,271,880.86	(169.50)
Total Fixed Assets	3,295,487.64	3,296,402.60	(914.96)
TOTAL ASSETS	12715911.46	12948738.74	(232,827.28)
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
140 · Accounts Payable	48,659.25	25,773.88	22,885.37
Total Accounts Payable	48,659.25	25,773.88	22,885.37
Other Current Liabilities			
204 · Accrued Vacation & Sick Leave	14,329.21	14,329.21	0.00
211 · P/R Taxes Payable	1,645.48	0.00	1,645.48
215 · District Wellness Initiatives			
215.23 · Health Fair	1,500.00	1,500.00	0.00
215.39 · PSA Screening	1,920.00	1,920.00	0.00
215.42 · Chair Yoga	(400.00)	(280.00)	(120.00)
215.43 · Mahjong	1,007.40	1,747.40	(740.00)
215.46 · FHD Promotional Float	500.00	500.00	0.00
215.50 · Woman of Wellness (WOW)	391.83	421.18	(29.35)
Total 215 · District Wellness Initiatives	4,919.23	5,808.58	(889.35)
Total Other Current Liabilities	20,893.92	20,137.79	756.13
Total Current Liabilities	69,553.17	45,911.67	23,641.50
Total Liabilities	69,553.17	45,911.67	23,641.50

FALLBROOK REGIONAL HEALTH DISTRICT

BALANCE SHEET COMPARISON

Comparison of May 2019 to April 2019

	May 31, 19	Apr 30, 19	\$ Change
Equity			
300 · Unrestricted Operations Fund	1,702,889.14	1,702,889.14	0.00
301 · Adjustment for FMV Appraisals	867,520.00	867,520.00	0.00
302.2 · Community Investment Fund	9,600,578.12	9,642,578.12	(42,000.00)
Net Income	475,371.03	689,839.81	(214,468.78)
Total Equity	12646358.29	12902827.07	(256,468.78)
TOTAL LIABILITIES & EQUITY	12715911.46	12948738.74	(232,827.28)

FALLBROOK REGIONAL HEALTH DISTRICT
Income Statement
For the Month Ended May 31, 2019 & Fiscal Year to Date

	May 19	Jul '18 - M...
Ordinary Income/Expense		
Income		
400. · District		
402 · Property tax revenue	18,037	1,946,609
403 · Interest / Dividends	13,713	200,183
406 · Unearned Inc (Loss) - Cal Trust	27,661	62,215
Total 400. · District	59,411	2,209,007
450. · Properties		
450.02 · Cost of Elder Str Property Sale		(9,203)
Total 450. · Properties		(9,203)
460 · Lease Income		
460.01 · Med+ Urgent Care (formerly A+)	4,800	52,800
Total 460 · Lease Income	4,800	52,800
Total Income	64,211	2,252,604
Gross Profit	64,211	2,252,604
Expense		
500 · Admin. Expenses & Overhead		
500.10 · Salaries	15,317	287,246
500.12 · Payroll Taxes	1,363	21,250
500.14 · W/C Insurance	126	1,381
500.15 · Employee Health & Welfare	4,083	21,472
500.16 · Board Stipends	2,500	21,500
500.17 · Education & Conferences		11,394
500.18 · Dues & Subscriptions		14,061
500.19 · Insurance - General	1,898	19,753
500.20 · Independent Accounting Services	850	9,350
500.21 · Annual Independent Audit		8,995
500.23 · General Counsel	14,805	140,626
500.25 · Office Expense		
01 · Communications	343	6,175
02 · I.T. and Website services	850	5,188
03 · Refreshments		998
04 · Office Expenses	996	11,962
05 · LAFCO Admin fees		1,367
06 · Independent Contract Services	4,988	53,052
Total 500.25 · Office Expense	7,176	78,742
500.27 · Depreciation	915	8,849
500.29 · Dist Promotions & Publications	337	8,633
500.32 · Consultant Fees	2,639	38,660
500.33 · Copier Lease	802	8,582
500.36 · Accrued Vacation & Sick Leave		(6,143)
580.01 · General Election		17,205
Total 500 · Admin. Expenses & Overhead	52,810	711,557
530 · Blue Zone Designation		

FALLBROOK REGIONAL HEALTH DISTRICT
Income Statement
For the Month Ended May 31, 2019 & Fiscal Year to Date

	May 19	Jul '18 - M...
530.18 · Promotions & Publications		(98)
530.21 · Consultants		15,000
530.24 · Office Expense		
24.04 · Office Expenses		116
Total 530.24 · Office Expense		116
Total 530 · Blue Zone Designation		15,018
550 · Mgmt./Maint. - Alvarado Street		
550.10 · Maintenance Services & Repairs	250	2,760
550.13 · Renovations & Improvements		
13.01 · Architect Expense	6,467	12,933
Total 550.13 · Renovations & Improvemen...	6,467	12,933
550.22 · Property Manager	188	1,063
550.23 · General Counsel		438
Total 550 · Mgmt./Maint. - Alvarado Street	6,904	17,194
570 · Mgmt./Maint. - E. Mission Road		
570.02 · Gas & Electric	230	5,638
570.03 · Water	108	6,188
570.04 · Waste Management		334
570.06 · Landscape - Grounds Environment	4,545	18,428
570.07 · Custodial Services		1,675
570.08 · Architect Expense	6,467	12,933
570.09 · Land Use - Permitting	3,000	8,257
570.10 · Maintenance Services & Repairs	44	9,916
570.12 · Fire Alarm System	1,564	3,697
570.22 · Property Manager	338	7,250
570.25 · Office Expense		
25.01 · Communications	95	828
25.02 · I.T. & Website Services		3,100
25.04 · Office Expenses		6,086
25.06 · Independent Contract Services		44,872
Total 570.25 · Office Expense	95	54,886
570.29 · Dist. Promotions & Publications		9,185
570.32 · Consultant Fees	2,000	42,950
Total 570 · Mgmt./Maint. - E. Mission Road	18,390	181,338
590 · Mgmt./Maint. - S. Brandon Road		
590.01 · Property Manager	1,050	2,600
590.02 · Gas & Electric	319	8,874
590.03 · Water	370	2,235
590.04 · Waste Management		376
590.06 · Landscape - Grounds Environment	400	4,400
590.07 · Custodial Services	720	6,930
590.08 · Elevator	191	2,274
590.09 · Vehicle Expenses	175	236
590.10 · Maintenance Services & Repairs	2,063	4,650
590.11 · Medical Records Store & Service	4,630	23,451

FALLBROOK REGIONAL HEALTH DISTRICT
Income Statement
For the Month Ended May 31, 2019 & Fiscal Year to Date

	May 19	Jul '18 - M...
590.12 · Fire Alarm System		781
590.13 · Renovations / Improvements		
.13.01. · Architect Expense	6,467	12,933
Total 590.13 · Renovations / Improvements	6,467	12,933
Total 590 · Mgmt./Maint. - S. Brandon Road	16,385	69,739
600 · Community Health Contracts		
600.02 · Fbk Citizens Crime Prevention	5,250	10,500
600.04 · Boys & Girls Club	9,188	45,990
600.05 · Community Health Systems, Inc.	26,250	105,000
600.06 · Fallbrook Land Conservancy		10,000
600.07 · Fbk Senior Citizens Srvc Club	19,688	78,750
600.08 · Fallbrook Smiles Project	18,769	75,075
600.09 · Fallbrook Union H. S. District	5,000	20,000
600.11 · Palomar Family Counseling Srvc	20,738	82,950
600.17 · Foundation for Senior Care	54,882	219,527
600.18 · Fallbrook Food Pantry	25,200	125,600
600.33 · REINS Therapeutic Prgm	17,063	68,250
600.46 · Mental Health Systems, Inc.	2,428	9,711
600.48 · UCSD Eye Mobile for Children	2,975	11,925
600.53 · Jeremiah's Ranch		7,744
600.54 · Healthy Adventures Foundation	2,363	9,450
600.57 · NC Fire Protection District		25,000
600.58 · Michelle's Place	6,300	25,200
600.999 · Foundant Technologies		(5,500)
Total 600 · Community Health Contracts	216,091	925,172
800 · District Direct Care Services		
800.02 · Med+ Urgent Care	10,000	100,000
Total 800 · District Direct Care Services	10,000	100,000
Total Expense	320,580	2,020,018
Net Ordinary Income	(256,369)	232,586
Other Income/Expense		
Other Expense		
900 · Community Invest Fd Reimbursmnt	(41,901)	(242,785)
Total Other Expense	(41,901)	(242,785)
Net Other Income	41,901	242,785
Net Income	(214,469)	475,371

FALLBROOK REGIONAL HEALTH DISTRICT
Profit & Loss YTD Actual vs Budget

July 2018 through May 2019

	Jul '18 - M...	Budget	\$ Over Bu...
Ordinary Income/Expense			
Income			
400 · District			
402 · Property tax revenue	1,946,609	2,024,091	(77,482)
403 · Interest / Dividends	200,183	114,583	85,600
406 · Unearned Inc (Loss) - Cal Trust	62,215	0	62,215
Total 400 · District	2,209,007	2,138,674	70,333
450 · Properties			
450.02 · Cost of Elder Str Property Sale	(9,203)	0	(9,203)
Total 450 · Properties	(9,203)	0	(9,203)
460 · Lease Income			
460.01 · Med+ Urgent Care (formerly A+)	52,800	28,800	24,000
Total 460 · Lease Income	52,800	28,800	24,000
Total Income	2,252,604	2,167,474	85,130
Gross Profit	2,252,604	2,167,474	85,130
Expense			
500 · Admin. Expenses & Overhead			
500.10 · Salaries	287,246	252,083	35,163
500.12 · Payroll Taxes	21,250	21,083	166
500.14 · W/C Insurance	1,381	1,381	(0)
500.15 · Employee Health & Welfare	21,472	13,750	7,722
500.16 · Board Stipends	21,500	19,250	2,250
500.17 · Education & Conferences	11,394	16,958	(5,564)
500.18 · Dues & Subscriptions	14,061	12,833	1,228
500.19 · Insurance - General	19,753	17,394	2,360
500.20 · Independent Accounting Services	9,350	9,350	0
500.21 · Annual Independent Audit	8,995	8,850	145
500.23 · General Counsel	140,626	41,250	99,376
500.25 · Office Expense			
01 · Communications	6,175	3,346	2,829
02 · I.T. and Website services	5,188	10,083	(4,895)
03 · Refreshments	998	2,292	(1,294)
04 · Office Expenses	11,962	14,392	(2,430)
05 · LAFCO Admin fees	1,367	1,253	114
06 · Independent Contract Services	53,052	55,000	(1,948)
Total 500.25 · Office Expense	78,742	86,366	(7,624)
500.27 · Depreciation	8,849	4,722	4,127
500.29 · Dist Promotions & Publications	8,633	35,063	(26,429)
500.32 · Consultant Fees	38,660	94,188	(55,527)
500.33 · Copier Lease	8,582	9,166	(584)
500.36 · Accrued Vacation & Sick Leave	(6,143)	7,500	(13,643)
500.40 · Video/AV Equipment	0	4,583	(4,583)
580.01 · General Election	17,205	16,500	705
Total 500 · Admin. Expenses & Overhead	711,557	672,270	39,287
530 · Blue Zone Designation			
530.18 · Promotions & Publications	(98)		
530.21 · Consultants	15,000		
530.24 · Office Expense			

FALLBROOK REGIONAL HEALTH DISTRICT
Profit & Loss YTD Actual vs Budget

July 2018 through May 2019

	Jul '18 - M...	Budget	\$ Over Bu...
24.04 · Office Expenses	116		
Total 530.24 · Office Expense	116		
Total 530 · Blue Zone Designation	15,018	0	15,018
550 · Mgmt./Maint. - Alvarado Street			
550.10 · Maintenance Services & Repairs	2,760		
550.13 · Renovations & Improvements			
13.01 · Architect Expense	12,933		
Total 550.13 · Renovations & Improvements	12,933		
550.22 · Property Manager	1,063		
550.23 · General Counsel	438		
Total 550 · Mgmt./Maint. - Alvarado Street	17,194		
570 · Mgmt./Maint. - E. Mission Road			
570.02 · Gas & Electric	5,638	14,667	(9,028)
570.03 · Water	6,188	2,750	3,438
570.04 · Waste Management	334	917	(583)
570.06 · Landscape - Grounds Environment	18,428	11,000	7,428
570.07 · Custodial Services	1,675	5,500	(3,825)
570.08 · Architect Expense	12,933	0	12,933
570.09 · Land Use - Permitting	8,257	0	8,257
570.10 · Maintenance Services & Repairs	9,916	4,583	5,332
570.12 · Fire Alarm System	3,697	0	3,697
570.22 · Property Manager	7,250		
570.25 · Office Expense			
25.01 · Communications	828		
25.02 · I.T. & Website Services	3,100	2,750	350
25.04 · Office Expenses	6,086	11,000	(4,914)
25.06 · Independent Contract Services	44,872	41,250	3,622
Total 570.25 · Office Expense	54,886	55,000	(114)
570.29 · Dist. Promotions & Publications	9,185	9,167	19
570.32 · Consultant Fees	42,950	13,750	29,200
Total 570 · Mgmt./Maint. - E. Mission Road	181,338	117,333	64,005
590 · Mgmt./Maint. - S. Brandon Road			
590.01 · Property Manager	2,600	22,917	(20,317)
590.02 · Gas & Electric	8,874	18,333	(9,460)
590.03 · Water	2,235	10,083	(7,848)
590.04 · Waste Management	376	1,558	(1,183)
590.06 · Landscape - Grounds Environment	4,400	9,213	(4,813)
590.07 · Custodial Services	6,930	8,580	(1,650)
590.08 · Elevator	2,274	2,750	(476)
590.09 · Vehicle Expenses	236	367	(131)
590.10 · Maintenance Services & Repairs	4,650	4,583	67
590.11 · Medical Records Store & Service	23,451	27,500	(4,049)
590.12 · Fire Alarm System	781	2,292	(1,511)
590.13 · Renovations / Improvements			
.13.01. · Architect Expense	12,933	0	12,933
Total 590.13 · Renovations / Improvements	12,933	0	12,933
Total 590 · Mgmt./Maint. - S. Brandon Road	69,739	108,176	(38,437)

FALLBROOK REGIONAL HEALTH DISTRICT
Profit & Loss YTD Actual vs Budget

July 2018 through May 2019

	Jul '18 - M...	Budget	\$ Over Bu...
600 · Community Health Contracts			
600.02 · Fbk Citizens Crime Prevention	10,500	10,500	0
600.04 · Boys & Girls Club	45,990	45,990	0
600.05 · Community Health Systems, Inc.	105,000	105,000	0
600.06 · Fallbrook Land Conservancy	10,000	10,000	0
600.07 · Fbk Senior Citizens Srvc Club	78,750	78,750	0
600.08 · Fallbrook Smiles Project	75,075	75,075	0
600.09 · Fallbrook Union H. S. District	20,000	20,000	0
600.11 · Palomar Family Counseling Srvc	82,950	82,950	0
600.17 · Foundation for Senior Care	219,527	219,527	(0)
600.18 · Fallbrook Food Pantry	125,600	125,600	0
600.33 · REINS Therapeutic Prgm	68,250	68,250	0
600.46 · Mental Health Systems, Inc.	9,711	9,711	0
600.48 · UCSD Eye Mobile for Children	11,925	8,925	3,000
600.53 · Jeremiah's Ranch	7,744	15,488	(7,744)
600.54 · Healthy Adventures Foundation	9,450	9,450	0
600.57 · NC Fire Protection District	25,000	25,000	0
600.58 · Michelle's Place	25,200	25,200	0
600.999 · Foundant Technologies	(5,500)	0	(5,500)
Total 600 · Community Health Contracts	925,172	935,416	(10,244)
800 · District Direct Care Services			
800.02 · Med+ Urgent Care	100,000	60,000	40,000
Total 800 · District Direct Care Services	100,000	60,000	40,000
Total Expense	2,020,018	1,893,195	126,823
Net Ordinary Income	232,586	274,279	(41,693)
Other Income/Expense			
Other Expense			
900 · Community Invest Fd Reimbursmnt	(242,785)		
Total Other Expense	(242,785)		
Net Other Income	242,785		
Net Income	475,371	274,279	201,092

FALLBROOK REGIONAL HEALTH DISTRICT
Profit & Loss - Approved Annual Budget Overview
 July 2018 through June 2019

	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	TOTAL Jul '18 - Jun 19
Ordinary Income/Expense													
Income													
400 · District													
402 · Property tax revenue	29,432	38,328	42,990	89,729	630,000	435,000	47,635	406,000	42,500	214,000	48,477	32,285	2,056,376
403 · Interest / Dividends	10,417	10,417	10,416	10,417	10,416	10,416	10,417	10,417	10,416	10,417	10,417	10,417	125,000
Total 400 · District	39,849	48,745	53,406	100,146	640,416	445,416	58,052	416,417	52,916	224,417	58,894	42,702	2,181,376
460 · Lease Income													
460.01 · Med+ Urgent Care (formerly A+)	4,800	4,800	4,800	4,800	4,800	4,800	0	0	0	0	0	0	28,800
Total 460 · Lease Income	4,800	4,800	4,800	4,800	4,800	4,800	0	0	0	0	0	0	28,800
Total Income	44,649	53,545	58,206	104,946	645,216	450,216	58,052	416,417	52,916	224,417	58,894	42,702	2,210,176
Gross Profit	44,649	53,545	58,206	104,946	645,216	450,216	58,052	416,417	52,916	224,417	58,894	42,702	2,210,176
Expense													
500 · Admin. Expenses & Overhead													
500.10 · Salaries	22,917	22,917	22,917	22,917	22,917	22,917	22,917	22,917	22,917	22,917	22,917	22,917	275,000
500.12 · Payroll Taxes	1,917	1,917	1,917	1,917	1,917	1,917	1,917	1,917	1,917	1,917	1,917	1,917	23,000
500.14 · W/C Insurance	126	126	126	126	126	126	126	126	126	126	126	126	1,507
500.15 · Employee Health & Welfare	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	15,000
500.16 · Board Stipends	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	21,000
500.17 · Education & Conferences	1,542	1,542	1,542	1,542	1,542	1,542	1,542	1,542	1,542	1,542	1,542	1,542	18,500
500.18 · Dues & Subscriptions	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167	14,000
500.19 · Insurance - General	1,581	1,581	1,581	1,581	1,581	1,581	1,581	1,581	1,581	1,581	1,581	1,581	18,975
500.20 · Independent Accounting Services	850	850	850	850	850	850	850	850	850	850	850	850	10,200
500.21 · Annual Independent Audit	0	8,850	0	0	0	0	0	0	0	0	0	0	8,850
500.23 · General Counsel	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	45,000
500.25 · Office Expense													
01 · Communications	304	304	304	304	304	304	304	304	304	304	304	304	3,650
02 · I.T. and Website services	917	917	917	917	917	917	917	917	917	917	917	917	11,000
03 · Refreshments	208	208	208	208	208	208	208	208	208	208	208	208	2,500
04 · Office Expenses	1,308	1,308	1,308	1,308	1,308	1,308	1,308	1,308	1,308	1,308	1,308	1,308	15,700
05 · LAFCO Admin fees	114	114	114	114	114	114	114	114	114	114	114	114	1,367
06 · Independent Contract Services	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
Total 500.25 · Office Expense	7,851	7,851	7,851	7,851	7,851	7,851	7,851	7,851	7,851	7,851	7,851	7,851	94,217
500.27 · Depreciation	429	429	429	429	429	429	429	429	429	429	429	429	5,151
500.29 · Dist Promotions & Publications	3,188	3,188	3,188	3,188	3,188	3,188	3,188	3,188	3,188	3,188	3,188	3,188	38,250
500.32 · Consultant Fees	8,563	8,563	8,563	8,563	8,563	8,563	8,563	8,563	8,563	8,563	8,563	8,563	102,750
500.33 · Copier Lease	833	833	833	833	833	833	834	833	834	833	834	834	10,000
500.36 · Accrued Vacation & Sick Leave	0	0	2,500	0	0	2,500	0	0	2,500	0	0	2,500	10,000
500.40 · Video/AV Equipment	417	417	417	417	417	417	417	417	417	417	417	417	5,000
580.01 · General Election	0	0	16,500	0	0	0	0	0	0	0	0	0	16,500
Total 500 · Admin. Expenses & Overhead	58,129	66,979	77,129	58,129	58,129	60,629	58,130	58,129	60,630	58,129	58,130	60,630	732,900
570 · Mgmt./Maint. - E. Mission Road													
570.02 · Gas & Electric	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	16,000
570.03 · Water	250	250	250	250	250	250	250	250	250	250	250	250	3,000
570.04 · Waste Management	83	83	83	83	83	83	83	83	83	83	83	83	1,000
570.06 · Landscape - Grounds Environment	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
570.07 · Custodial Services	500	500	500	500	500	500	500	500	500	500	500	500	6,000
570.10 · Maintenance Services & Repairs	417	417	417	417	417	417	417	417	417	417	417	417	5,000
570.25 · Office Expense													
25.02 · I.T. & Website Services	250	250	250	250	250	250	250	250	250	250	250	250	3,000
25.04 · Office Expenses	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
25.06 · Independent Contract Services	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	45,000
Total 570.25 · Office Expense	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
570.29 · Dist. Promotions & Publications	833	833	833	833	833	833	833	833	833	833	833	833	10,000
570.32 · Consultant Fees	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	15,000
Total 570 · Mgmt./Maint. - E. Mission Road	10,667	10,667	10,667	10,667	10,667	10,667	10,667	10,667	10,667	10,667	10,667	10,667	128,000

FALLBROOK REGIONAL HEALTH DISTRICT
Profit & Loss - Approved Annual Budget Overview
 July 2018 through June 2019

	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	TOTAL Jul '18 - Jun 19
590 · Mgmt./Maint. - S. Brandon Road													
590.01 · Property Manager	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	25,000
590.02 · Gas & Electric	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	20,000
590.03 · Water	917	917	917	917	917	917	917	917	917	917	917	917	11,000
590.04 · Waste Management	142	142	142	142	142	142	142	142	142	142	142	142	1,700
590.06 · Landscape - Grounds Environment	838	838	838	838	838	838	838	838	838	838	838	838	10,050
590.07 · Custodial Services	780	780	780	780	780	780	780	780	780	780	780	780	9,360
590.08 · Elevator	250	250	250	250	250	250	250	250	250	250	250	250	3,000
590.09 · Vehicle Expenses	33	33	33	33	33	33	33	33	33	33	33	33	400
590.10 · Maintenance Services & Repairs	417	417	417	417	417	417	417	417	417	417	417	417	5,000
590.11 · Medical Records Store & Service	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000
590.12 · Fire Alarm System	208	208	208	208	208	208	208	208	208	208	208	208	2,500
Total 590 · Mgmt./Maint. - S. Brandon Road	9,834	9,834	9,834	9,834	9,834	9,834	9,834	9,834	9,834	9,834	9,834	9,834	118,010
600 · Community Health Contracts													
600.02 · Fbk Citizens Crime Prevention	2,625	0	0	0	2,625	0	0	2,625	0	0	2,625	0	10,500
600.04 · Boys & Girls Club	18,428	0	0	0	9,188	0	0	9,188	0	0	9,188	0	45,990
600.05 · Community Health Systems, Inc.	26,250	0	0	0	26,250	0	0	26,250	0	0	26,250	0	105,000
600.06 · Fallbrook Land Conservancy	10,000	0	0	0	0	0	0	0	0	0	0	0	10,000
600.07 · Fbk Senior Citizens Srvc Club	19,688	0	0	0	19,688	0	0	19,688	0	0	19,688	0	78,750
600.08 · Fallbrook Smiles Project	18,769	0	0	0	18,769	0	0	18,769	0	0	18,769	0	75,075
600.09 · Fallbrook Union H. S. District	5,000	0	0	0	5,000	0	0	5,000	0	0	5,000	0	20,000
600.11 · Palomar Family Counseling Srvc	20,738	0	0	0	20,738	0	0	20,738	0	0	20,738	0	82,950
600.17 · Foundation for Senior Care	54,882	0	0	0	54,882	0	0	54,882	0	0	54,882	0	219,527
600.18 · Fallbrook Food Pantry	50,000	0	0	0	25,200	0	0	25,200	0	0	25,200	0	125,600
600.33 · REINS Therapeutic Prgm	17,063	0	0	0	17,063	0	0	17,063	0	0	17,063	0	68,250
600.46 · Mental Health Systems, Inc.	2,428	0	0	0	2,428	0	0	2,428	0	0	2,428	0	9,711
600.48 · UCSD Eye Mobile for Children	0	0	0	0	2,975	0	0	2,975	0	0	2,975	0	8,925
600.53 · Jeremiah's Ranch	3,872	0	0	0	3,872	0	0	3,872	0	0	3,872	0	15,488
600.54 · Healthy Adventures Foundation	2,363	0	0	0	2,363	0	0	2,363	0	0	2,363	0	9,450
600.57 · NC Fire Protection District	0	0	0	0	0	0	0	25,000	0	0	0	0	25,000
600.58 · Michelle's Place	6,300	0	0	0	6,300	0	0	6,300	0	0	6,300	0	25,200
Total 600 · Community Health Contracts	258,403	0	0	0	217,338	0	0	242,338	0	0	217,338	0	935,416
800 · District Direct Care Services													
800.02 · Med+ Urgent Care	10,000	10,000	10,000	10,000	10,000	10,000	0	0	0	0	0	0	60,000
Total 800 · District Direct Care Services	10,000	10,000	10,000	10,000	10,000	10,000	0	0	0	0	0	0	60,000
Total Expense	347,032	97,480	107,630	88,630	305,967	91,130	78,631	320,967	81,131	78,630	295,968	81,131	1,974,326
Net Ordinary Income	(302,383)	(43,935)	(49,424)	16,316	339,249	359,086	(20,579)	95,450	(28,215)	145,787	(237,074)	(38,429)	235,850
Net Income	(302,383)	(43,935)	(49,424)	16,316	339,249	359,086	(20,579)	95,450	(28,215)	145,787	(237,074)	(38,429)	235,850

Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

www.treasurer.ca.gov/pmia-laif/laif.asp
June 03, 2019

FALLBROOK REGIONAL HEALTH DISTRICT

ADMINISTRATOR
P.O. BOX 2587
FALLBROOK, CA 92088

PMIA Average Monthly Yields

Account Number:

Tran Type Definitions

May 2019 Statement

Effective Date	Transaction Date	Tran Type	Confirm Number	Authorized Caller	Amount
5/23/2019	5/22/2019	RW	1606968	WENDY LYON	-42,000.00

Account Summary

Total Deposit:	0.00	Beginning Balance:	1,407,850.41
Total Withdrawal:	-42,000.00	Ending Balance:	1,365,850.41



CalTRUST
 c/o Gemini Fund Services LLC
 PO Box 541150
 Omaha, NE 68154-9150
 www.caltrust.org
 Email: CalTRUSTSupport@thegeminicompanies.com
 Fax: 402-963-9094
 Phone: 833-CALTRUST (225-8787)

Investment Account Summary

05/01/2019 through 05/31/2019

SUMMARY OF INVESTMENTS

Fund	Account Number	Total Shares Owned	Net Asset Value per Share on May 31 (\$)	Value on May 31 (\$)	Average Cost Amount (\$)	Cumulative Unrealized Gain/(Loss) (\$)
FALLBROOK REGIONAL HEALTH DISTRICT						
CalTRUST Medium Term Fund		692,888.737	10.04	6,956,602.92	6,948,202.00	8,400.92
Portfolios Total value as of 05/31/2019				6,956,602.92		

DETAIL OF TRANSACTION ACTIVITY

Activity Description	Activity Date	Amount (\$)	Amount In Shares	Balance In Shares	Price per Share (\$)	Balance (\$)	Average Cost Amt (\$)	Realized Gain/(Loss) (\$)
		FALLBROOK REGIONAL HEALTH DISTRICT			Account Number:			
CalTRUST Medium Term Fund								
Beginning Balance	05/01/2019			691,522.917	10.00	6,915,229.17		
Accrual Income Div Reinvestment	05/31/2019	13,712.83	1,365.820	692,888.737	10.04	6,956,602.92	0.00	0.00
Unrealized Gain/(Loss)						27,660.92		
Closing Balance as of	May 31			692,888.737	10.04	6,956,602.92		

FALLBROOK REGIONAL HEALTH DISTRICT
Property Tax Revenue - Fiscal Year to Date
 July 2018 through June 2019

Type	Date	Name	Amount	Balance
400. · District				
402 · Property tax revenue				
Gener...	07/31/18		29,034.48	29,034.48
Gener...	08/31/18		11,303.72	40,338.20
Gener...	09/30/18		28,010.22	68,348.42
Gener...	10/31/18		82,763.50	151,111.92
Gener...	11/30/18		633,458.19	784,570.11
Gener...	12/31/18		332,947.85	1,117,517.96
Gener...	01/31/19		50,794.20	1,168,312.16
Gener...	03/31/19		518,041.57	1,686,353.73
Gener...	04/30/19		242,218.14	1,928,571.87
Gener...	05/28/19		18,037.03	1,946,608.90
Gener...	06/18/19		4,946.61	1,951,555.51
Total 402 · Property tax revenue			1,951,555.51	1,951,555.51
Total 400. · District			1,951,555.51	1,951,555.51
TOTAL			1,951,555.51	1,951,555.51

FALLBROOK REGIONAL HEALTH DISTRICT
Check Detail Report - May 2019

Type	Date	Num	Name	Memo	Amount
102.3 · Cash in Bank-P.W. Oper. Acct.					
Che...	05/02/19		Microsoft Office	Microsoft Office monthly s...	-49.50
Bill ...	05/03/19	10534	Aztec Cleaning & Mai...	Office cleaning - Inv. 055...	-180.00
Bill ...	05/03/19	10535	Aztec Fire & Safety, I...	Annual fire sprinkler inspe...	-310.00
Bill ...	05/03/19	10536	Fitness Moves	3 Chair Yoga classes @ \$...	-180.00
Bill ...	05/03/19	10537	L & M Enterprises, Inc.	April bookkeeping/interim ...	-8,062.50
Che...	05/03/19	10538	A+ Urgent Care, Inc.	April 2019 subsidy per 4/1...	-10,000.00
Che...	05/08/19	10539	Boys & Girls Club - T...	CHC NO. 319 - PMT. 4 of 4	-9,187.50
Che...	05/08/19	10540	Community Health Sy...	CHC NO. 320 - PMT. 4 O...	-26,250.00
Che...	05/08/19	10541	Fallbrook Food Pantry	CHC NO. 322 - PMT. 4 O...	-25,200.00
Che...	05/08/19	10542	Foundation for Senior...	CHC NO. 323 - PMT. 4 O...	-15,707.54
Che...	05/08/19	10543	Foundation for Senior...	CHC NO. 324 - PMT. 4 O...	-18,042.41
Che...	05/08/19	10544	Foundation for Senior...	CHC NO. 325 - PMT. 4 O...	-13,366.16
Che...	05/08/19	10545	Foundation for Senior...	CHC NO. 326 - PMT. 4 O...	-7,765.63
Che...	05/08/19	10546	Fallbrook Senior Citiz...	CHC NO. 328 - PMT. 4 O...	-19,687.50
Che...	05/08/19	10547	Fallbrook Smiles Proj...	CHC NO. 329 - PMT. 4 O...	-18,768.75
Che...	05/08/19	10548	Fallbrook Union High ...	CHC NO. 330 - PMT. 4 O...	-5,000.00
Che...	05/08/19	10549	Healthy Adventures F...	CHC NO. 331 - PMT. 4 O...	-2,362.50
Che...	05/08/19	10550	Mental Health Syste...	CHC NO. 333 - PMT. 4 O...	-2,427.86
Che...	05/08/19	10551	Michelle's Place	CHC NO. 334 - PMT. 4 O...	-6,300.00
Che...	05/08/19	10552	Palomar Family Coun...	CHC NO. 335 - PMT. 4 O...	-20,737.50
Che...	05/08/19	10553	Reins	CHC NO. 336 - PMT. 4 O...	-17,062.50
Che...	05/08/19	10554	UCSD Eyemobile for ...	CHC NO. 337 - PMT. 4 O...	-2,975.00
Bill ...	05/08/19	10555	AT&T U-Verse - com...	146524365	-64.70
Bill ...	05/08/19	10556	Aztec Cleaning & Mai...	Office cleaning - Inv. 250...	-180.00
Bill ...	05/08/19	10557	CalPERS	1559595490	-1,388.30
Bill ...	05/08/19	10558	Dewhirst+Designs	Mission Road Property La...	-500.00
Bill ...	05/08/19	10559	Holloway Computers	Invoice 7012: setup board...	-350.00
Bill ...	05/08/19	10560	Iron Mountain SX-302	SX302/Fallbrook Hosp.	-2,263.44
Bill ...	05/08/19	10561	Jim's Sign Shop	Inv/Est. 4001A "No Tresp...	-407.30
Bill ...	05/08/19	10562	Kathleen Bogle		-1,675.00
Bill ...	05/08/19	10563	Landscape One Incor...	Inv. 0005052-IN; 1636 E. ...	-320.00
Bill ...	05/08/19	10564	Palomar Mountain Pr...	45919	-53.13
Bill ...	05/08/19	10565	Quest Diagnostics	Inv. 9181742592; Client 9...	-80.00
Bill ...	05/08/19	10566	Scott & Jackson Esq.	Professional services Apri...	-14,140.00
Bill ...	05/08/19	10567	Termin-8 Pest Control		-250.00
Che...	05/10/19	10568	Fallbrook Citizens - F...	CHC NO. 321 - PMT. 3 O...	-2,625.00
Che...	05/10/19	10569	Fallbrook Citizens - F...	CHC NO. 321 - PMT. 4 O...	-2,625.00
Che...	05/10/19	10570	Mireya Banuelos	Reimbursement-5/8/19 m...	-61.30
Bill ...	05/10/19	10571	Fitness Moves	2 Chair Yoga classes @ \$...	-120.00
Bill ...	05/10/19	10572	Moosa, Araxy	5 weeks of Mahjong class...	-740.00
Bill ...	05/10/19	10573	Ramirez Landscapin...	April landscaping - 138 S...	-400.00
Bill ...	05/20/19	10574	Ascent Elevator Servi...	Regular elevator service; l...	-191.00
Bill ...	05/20/19	10575	AT&T 1636 E. Missio...	289713009	-94.72
Bill ...	05/20/19	10576	Aztec Cleaning & Mai...	Office cleaning - Inv. 250...	-180.00
Bill ...	05/20/19	10577	Chisholm, John	S. Brandon Rd.: stair bar...	-600.00
Bill ...	05/20/19	10578	Employment Develop...	Ltr. ID L0458429536; Acc...	-1,085.00
Bill ...	05/20/19	10579	Fallbrook Motors Ser...	Inv. 6616; oil change, 3 filt...	-174.93
Bill ...	05/20/19	10580	Holloway Computers	Invoice 7018: setup E.D. ...	-250.00
Bill ...	05/20/19	10581	Jim's Sign Shop	Inv. 0179 - "No Trespassi...	-240.00
Bill ...	05/20/19	10582	L & M Enterprises, Inc.	Reimburement: Vast Con...	-73.71
Bill ...	05/20/19	10583	Streamline	Website monthly fee - Ma...	-200.00
Bill ...	05/20/19	10584	Sun Realty		-1,618.75
Bill ...	05/20/19	10585	Touchbase	344664	-59.96
Che...	05/22/19	10586	Fallbrook Regional H...	Replenish Petty Cash	-250.00
Che...	05/24/19	10587	County of San Diego-	MUP: P76-141; 1636 E. ...	-3,000.00

Type	Date	Num	Name	Memo	Amount
Che...	05/24/19	10588	California Secretary o...	File stamped Copy of Stm...	-6.00
Che...	05/29/19	10600	Pamela Knox	REIMBURSEMENT: Medi...	-246.80
Bill ...	05/29/19	10589	AT&T - phone lines	7607318344-481 5	-212.46
Bill ...	05/29/19	10590	Aztec Cleaning & Mai...		-360.00
Bill ...	05/29/19	10591	CalPERS	1559595490	-2,778.05
Bill ...	05/29/19	10592	Dewhirst+Designs	Balance of Mission Road ...	-1,500.00
Bill ...	05/29/19	10593	Fallbrook Awards	Inv. 27453; name badge (...)	-9.16
Bill ...	05/29/19	10594	FPUD - 7720-001	7720-001	-315.61
Bill ...	05/29/19	10595	FPUD - 7721-000	7721-000	-54.10
Bill ...	05/29/19	10596	FPUD - Wellness Ce...	7720-002	-108.20
Bill ...	05/29/19	10597	Hester, Cory		-816.00
Bill ...	05/29/19	10598	Konica Minolta Leasi...	061-0116888-000	-880.94
Bill ...	05/29/19	10599	Ramirez Landscapin...	Mission Road landscape f...	-3,525.00
Total 102.3 · Cash in Bank-P.W. Oper. Acct.					-276,696.41
TOTAL					<u>-276,696.41</u>

CHECKBOOK REPORT MAY 2019

COMMUNITY INVESTMENT FUND MAY 2019:

BEGINNING BALANCE:	\$	9,585,252.24
FUNDS SPENT:	\$	30,866.62
ENDING BALANCE:	\$	9,554,385.62

(See attached report for itemized detail)

		Jul-18	\$	(43,927.86)
		Aug-18	\$	(30,039.87)
QUARTERLY TOTAL DUE FOR REIMBURSEMENT: <u>\$109,884.70</u>		Sep-18	\$	(35,916.97)
		Oct-18	\$	(32,190.78)
		Nov-18	\$	(22,597.79)
QUARTERLY TOTAL DUE FOR REIMBURSEMENT: <u>\$90,594.88</u>		Dec-18	\$	(35,806.31)
		Jan-19	\$	(12,946.93)
		Feb-19	\$	(13,123.25)
QUARTERLY TOTAL DUE FOR REIMBURSEMENT: <u>\$41,900.59</u>		Mar-19	\$	(15,830.41)
		Apr-19	\$	(15,166.97)
		May-19	\$	(30,866.62)

TOTAL COMMUNITY INVESTMENT FUNDS SPENT SINCE FISCAL YEAR BEGAN 7/1/18:	\$	(288,413.76)
--	----	--------------

OPERATIONS FUND MAY 2019:

BEGINNING BALANCE:	\$	1,324,867.08
DEPOSITS:	\$	64,882.03
BILL PMTS./PAYROLL EXPENSES/COMM. HEALTH CONTRACTS:	\$	294,231.28
ENDING BALANCE:	\$	1,095,517.83

(See attached report for itemized detail)

		Jul-18	\$	(370,272.10)
		Aug-18	\$	(99,993.15)
		Sep-18	\$	(101,671.24)
		Oct-18	\$	(103,733.35)
		Nov-18	\$	(332,256.85)
		Dec-18	\$	(111,990.36)
		Jan-19	\$	(256,271.36)
		Feb-19	\$	(309,232.70)
		Mar-19	\$	(106,461.87)
		Apr-19	\$	(95,283.29)
		May-19	\$	(294,231.28)

TOTAL OPERATIONS FUNDS SPENT SINCE FISCAL YEAR BEGAN 7/1/18:	\$	(2,181,397.55)
--	----	----------------

**FALLBROOK REGIONAL HEALTH DISTRICT
USES OF COMMUNITY INVESTMENT FUNDS
5/1/19 - 5/31/19**

COMMUNITY INVESTMENT FUND BEGINNING BALANCE 5/1/19:	\$ 9,585,252.24
---	-----------------

	Date	Name	Memo	Amount
140 - Accounts Payable				
	05/06/2019	Landscape One Incorporated	Inv. 0005052-IN; 1636 E. Mission Road plants	320.00
	05/08/2019	AT&T 1636 E. Mission Rd.	Acct. No. 289713009	94.72
	05/10/2019	County of SD-Treasurer	Parcel No. 105 092 22 00; 2018 assessment	266.66
	05/16/2019	Sun Realty	Property Mgmt. costs - Mission Rd.	337.50
	05/16/2019	Sun Realty	Reimbursement: labor - Mission Rd.	43.75
	05/20/2019	FPUD - Wellness Center - 7720-002	Meter 14359987; Account No. 7720-002; 4/18-5/20/19	108.20
	05/20/2019	Ramirez Landscaping & Tree Service	Mission Road landscape fire risk mitigation	3,525.00
	05/24/2019	SDG&E - East Mission Road	Account No. 5182 613 597 1; 5/24/19 invoice	229.96
	05/24/2019	Aztec Fire & Safety, Inc.	Fire sprinkler system repairs - Mission Road; Inv. 4964850	1,564.33
	05/31/2019	Magellan, A.D.	Inv. 1493; 50% bal. for roof specs - Mission Rd. portion	6,466.67
	05/31/2019	Ramirez Landscaping & Tree Service	E. Mission Road - monthly landscape maintenance	700.00
212 - District Wellness Initiatives				
	05/09/2019	Moosa, Araxy	5 weeks of Mahjong classes - 26 students @ \$30/student	740.00
	05/10/2019	Fitness Moves	2 Chair Yoga classes @ \$60/class (May)	120.00
570 - Mgmt./Maint. - E. Mission Road				
	05/24/2019	SDG&E - East Mission Road	Account No. 5182 613 597 1; 5/24/19 invoice	229.96
	05/20/2019	FPUD - Wellness Center - 7720-002	April bill - not rec'd.; Account No. 7720-002; 2/20-3/20/19	54.10
	05/20/2019	FPUD - Wellness Center - 7720-002	May bill; Account No. 7720-002; 4/18-5/20/19	54.10
	05/06/2019	Landscape One Incorporated	Inv. 0005052-IN; 1636 E. Mission Road plants	320.00
	05/20/2019	Ramirez Landscaping & Tree Service	Mission Road landscape fire risk mitigation	3,525.00
	05/31/2019	Ramirez Landscaping & Tree Service	E. Mission Road - monthly landscape maintenance	700.00
570.08 - Architect Expense				
	05/31/2019	Magellan, A.D.	Roof specs - Mission Road	6,466.67
570.09 - Land Use - Permitting				
	05/24/2019	County of San Diego-Planning & Devel.	Retainer for County of SD for MUP	3,000.00
570.32 - Consultant Fees				
	05/06/2019	Dewhirst+Designs	Mission Road Property Landscape Concept Plan	500.00
	05/24/2019	Dewhirst+Designs	Balance of Mission Road Property Landscape Concept Plan	1,500.00
MAY 2019 TOTAL:				\$ 30,866.62

COMMUNITY INVESTMENT FUND ENDING BALANCE 5/31/19:	\$ 9,554,385.62
---	-----------------

FALLBROOK REGIONAL HEALTH DISTRICT OPERATIONS ACCOUNT

As of May 31, 2019

Type	Date	Num	Name	Memo	Debit	Credit	Balance
102.3 · Cash in Bank-P.W. Oper. Acct.							1,324,867.08
Check	05/02/19		Microsoft Office	Microsoft Offi...		49.50	1,324,817.58
Deposit	05/03/19		A+ Urgent Care, Inc.	May Lease pa...	4,815.00		1,329,632.58
Bill Pmt -C...	05/03/19	10534	Aztec Cleaning & M...	Office cleanin...		180.00	1,329,452.58
Bill Pmt -C...	05/03/19	10535	Aztec Fire & Safety, ...	Annual fire sp...		310.00	1,329,142.58
Bill Pmt -C...	05/03/19	10536	Fitness Moves	3 Chair Yoga ...		180.00	1,328,962.58
Bill Pmt -C...	05/03/19	10537	L & M Enterprises, I...	April bookkee...		8,062.50	1,320,900.08
Check	05/03/19	10538	A+ Urgent Care, Inc.	April 2019 su...		10,000.00	1,310,900.08
Check	05/08/19	10539	Boys & Girls Club - ...	CHC NO. 319...		9,187.50	1,301,712.58
Check	05/08/19	10540	Community Health ...	CHC NO. 320...		26,250.00	1,275,462.58
Check	05/08/19	10541	Fallbrook Food Pantry	CHC NO. 322...		25,200.00	1,250,262.58
Check	05/08/19	10542	Foundation for Seni...	CHC NO. 323...		15,707.54	1,234,555.04
Check	05/08/19	10543	Foundation for Seni...	CHC NO. 324...		18,042.41	1,216,512.63
Check	05/08/19	10544	Foundation for Seni...	CHC NO. 325...		13,366.16	1,203,146.47
Check	05/08/19	10545	Foundation for Seni...	CHC NO. 326...		7,765.63	1,195,380.84
Check	05/08/19	10546	Fallbrook Senior Citi...	CHC NO. 328...		19,687.50	1,175,693.34
Check	05/08/19	10547	Fallbrook Smiles Pr...	CHC NO. 329...		18,768.75	1,156,924.59
Check	05/08/19	10548	Fallbrook Union Hig...	CHC NO. 330...		5,000.00	1,151,924.59
Check	05/08/19	10549	Healthy Adventures ...	CHC NO. 331...		2,362.50	1,149,562.09
Check	05/08/19	10550	Mental Health Syste...	CHC NO. 333...		2,427.86	1,147,134.23
Check	05/08/19	10551	Michelle's Place	CHC NO. 334...		6,300.00	1,140,834.23
Check	05/08/19	10552	Palomar Family Cou...	CHC NO. 335...		20,737.50	1,120,096.73
Check	05/08/19	10553	Reins	CHC NO. 336...		17,062.50	1,103,034.23
Check	05/08/19	10554	UCSD Eyemobile fo...	CHC NO. 337...		2,975.00	1,100,059.23
Bill Pmt -C...	05/08/19	10555	AT&T U-Verse - co...	146524365		64.70	1,099,994.53
Bill Pmt -C...	05/08/19	10556	Aztec Cleaning & M...	Office cleanin...		180.00	1,099,814.53
Bill Pmt -C...	05/08/19	10557	CalPERS	1559595490		1,388.30	1,098,426.23
Bill Pmt -C...	05/08/19	10558	Dewhirst+Designs	Mission Road...		500.00	1,097,926.23
Bill Pmt -C...	05/08/19	10559	Holloway Computers	Invoice 7012: ...		350.00	1,097,576.23
Bill Pmt -C...	05/08/19	10560	Iron Mountain SX-302	SX302/Fallbro...		2,263.44	1,095,312.79
Bill Pmt -C...	05/08/19	10561	Jim's Sign Shop	Inv/Est. 4001...		407.30	1,094,905.49
Bill Pmt -C...	05/08/19	10562	Kathleen Bogle			1,675.00	1,093,230.49
Bill Pmt -C...	05/08/19	10563	Landscape One Inc...	Inv. 0005052-...		320.00	1,092,910.49
Bill Pmt -C...	05/08/19	10564	Palomar Mountain P...	45919		53.13	1,092,857.36
Bill Pmt -C...	05/08/19	10565	Quest Diagnostics	Inv. 91817425...		80.00	1,092,777.36
Bill Pmt -C...	05/08/19	10566	Scott & Jackson Esq.	Professional s...		14,140.00	1,078,637.36
Bill Pmt -C...	05/08/19	10567	Termin-8 Pest Control			250.00	1,078,387.36
General Jo...	05/08/19	5-6	Pamela Knox	SALARY: Knox		1,414.22	1,076,973.14
General Jo...	05/08/19	5-8	Mireya Banuelos	SALARY: Ban...		1,475.67	1,075,497.47
General Jo...	05/08/19	5-4	Linda Bannerman	SALARY: Ban...		1,546.20	1,073,951.27
General Jo...	05/08/19	5-15		Payroll Tax C...		184.97	1,073,766.30
General Jo...	05/08/19	5-16		IRS Tax Pay...		1,242.62	1,072,523.68
Check	05/10/19	10568	Fallbrook Citizens - ...	CHC NO. 321...		2,625.00	1,069,898.68
Check	05/10/19	10569	Fallbrook Citizens - ...	CHC NO. 321...		2,625.00	1,067,273.68
Check	05/10/19	10570	Mireya Banuelos	Reimburseme...		61.30	1,067,212.38
Bill Pmt -C...	05/10/19	10571	Fitness Moves	2 Chair Yoga ...		120.00	1,067,092.38
Bill Pmt -C...	05/10/19	10572	Moosa, Araxy	5 weeks of M...		740.00	1,066,352.38
Bill Pmt -C...	05/10/19	10573	Ramirez Landscapin...	April landscap...		400.00	1,065,952.38
Bill Pmt -C...	05/20/19	10574	Ascent Elevator Ser...	Regular eleva...		191.00	1,065,761.38
Bill Pmt -C...	05/20/19	10575	AT&T 1636 E. Missi...	289713009		94.72	1,065,666.66
Bill Pmt -C...	05/20/19	10576	Aztec Cleaning & M...	Office cleanin...		180.00	1,065,486.66
Bill Pmt -C...	05/20/19	10577	Chisholm, John	S. Brandon R...		600.00	1,064,886.66
Bill Pmt -C...	05/20/19	10578	Employment Develo...	Ltr. ID L0458...		1,085.00	1,063,801.66
Bill Pmt -C...	05/20/19	10579	Fallbrook Motors Se...	Inv. 6616; oil ...		174.93	1,063,626.73
Bill Pmt -C...	05/20/19	10580	Holloway Computers	Invoice 7018: ...		250.00	1,063,376.73
Bill Pmt -C...	05/20/19	10581	Jim's Sign Shop	Inv. 0179 - "...		240.00	1,063,136.73
Bill Pmt -C...	05/20/19	10582	L & M Enterprises, I...	Reimburemen...		73.71	1,063,063.02
Bill Pmt -C...	05/20/19	10583	Streamline	Website mont...		200.00	1,062,863.02
Bill Pmt -C...	05/20/19	10584	Sun Realty			1,618.75	1,061,244.27
Bill Pmt -C...	05/20/19	10585	Touchbase	344664		59.96	1,061,184.31
Check	05/22/19	10586	Fallbrook Regional ...	Replenish Pet...		250.00	1,060,934.31
Deposit	05/22/19			Deposit	30.00		1,060,964.31
General Jo...	05/22/19	5-7	Pamela Knox	SALARY: Knox		1,251.05	1,059,713.26
General Jo...	05/22/19	5-9	Mireya Banuelos	SALARY: Ban...		1,344.79	1,058,368.47
General Jo...	05/22/19	5-5	Linda Bannerman	SALARY: Ban...		1,470.50	1,056,897.97
General Jo...	05/22/19	5-14	Kate Schwartz-Frates	STIPEND: Sc...		461.75	1,056,436.22
General Jo...	05/22/19	5-17		Payroll tax CA...		206.33	1,056,229.89
General Jo...	05/22/19	5-16		IRS Tax Pay...		1,177.26	1,055,052.63

FALLBROOK REGIONAL HEALTH DISTRICT OPERATIONS ACCOUNT

As of May 31, 2019

Type	Date	Num	Name	Memo	Debit	Credit	Balance
Check	05/24/19	10587	County of San Dieg...	MUP: P76-14...		3,000.00	1,052,052.63
Check	05/24/19	10588	California Secretary ...	File stamped ...		6.00	1,052,046.63
General Jo...	05/28/19	5-31		May property ...	18,037.03		1,070,083.66
Check	05/29/19	10600	Pamela Knox	REIMBURSE...		246.80	1,069,836.86
Bill Pmt -C...	05/29/19	10589	AT&T - phone lines	7607318344-...		212.46	1,069,624.40
Bill Pmt -C...	05/29/19	10590	Aztec Cleaning & M...			360.00	1,069,264.40
Bill Pmt -C...	05/29/19	10591	CalPERS	1559595490		2,778.05	1,066,486.35
Bill Pmt -C...	05/29/19	10592	Dewhirst+Designs	Balance of Mi...		1,500.00	1,064,986.35
Bill Pmt -C...	05/29/19	10593	Fallbrook Awards	Inv. 27453; n...		9.16	1,064,977.19
Bill Pmt -C...	05/29/19	10594	FPUD - 7720-001	7720-001		315.61	1,064,661.58
Bill Pmt -C...	05/29/19	10595	FPUD - 7721-000	7721-000		54.10	1,064,607.48
Bill Pmt -C...	05/29/19	10596	FPUD - Wellness C...	7720-002		108.20	1,064,499.28
Bill Pmt -C...	05/29/19	10597	Hester, Cory			816.00	1,063,683.28
Bill Pmt -C...	05/29/19	10598	Konica Minolta Leas...	061-0116888-...		880.94	1,062,802.34
Bill Pmt -C...	05/29/19	10599	Ramirez Landscapin...	Mission Road...		3,525.00	1,059,277.34
General Jo...	05/30/19	5-2	Rachel Mason-Runn...	SALARY: Ma...		3,669.38	1,055,607.96
General Jo...	05/31/19	5-21		Comm Inv Fu...	42,000.00		1,097,607.96
General Jo...	05/31/19	5-10	Howard Salmon	STIPEND: Sa...		461.75	1,097,146.21
General Jo...	05/31/19	5-11	Barbara Mroz	STIPEND-Mroz		461.75	1,096,684.46
General Jo...	05/31/19	5-13	William Leach	STIPEND: Le...		461.75	1,096,222.71
General Jo...	05/31/19	5-12	Jennifer Jeffries	STIPEND: Jef...		461.75	1,095,760.96
General Jo...	05/31/19	5-17		Payroll tax CA...		243.13	1,095,517.83
Total 102.3 · Cash in Bank-P.W. Oper. Acct.					64,882.03	294,231.28	1,095,517.83
TOTAL					64,882.03	294,231.28	1,095,517.83

DISCUSSION

Review of Resolution No. 427

Annual Statement of Investment Policy for FY 2019-2020

RESOLUTION NO. 427

RESOLUTION OF THE BOARD OF DIRECTORS OF THE FALLBROOK REGIONAL HEALTH DISTRICT APPROVING THE STATEMENT OF INVESTMENT POLICY FOR FISCAL YEAR 2019-2020

WHEREAS, the Board of Directors may approve and adopt a Statement of Investment Policy; and

WHEREAS, the annual Statement of Investment Policy must be reviewed and adopted at a public meeting, the Investment Policy of the Fallbrook Regional Health District shall be as follows:

§1 - General Provisions and Objectives

Fallbrook Regional Health District ("District") is a local agency organized and existing pursuant to the California Healthcare District Law (Health & Saf. Code §§ 32000, et seq.).

District funds not required for immediate expenditure will be invested in compliance with this policy and the provisions of California Government Code Sections 53600, et seq. Criteria for selecting investments and the absolute order of priority are safety, liquidity, and yield. Investments will be made in a range of instruments and maturity dates to insure diversification and liquidity of assets in an emergency or when a large cash outlay is necessary. In accordance with California Government Code Section 53607, the authority to invest or reinvest the funds of the District is retained by the Board, with the advice of the Finance Committee.

§2 – Prudent Investor Standard

All participants in the investment process shall recognize that the investment portfolio is subject to the prudent investor standard as set forth in California Government Code Section 53600.3 and to public review and evaluation and shall seek to act responsibly as fiduciaries of the public trust. Investments shall be made with the exercise of that degree of judgment and care under circumstances then prevailing which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation but for investment, considering the preservation of capital, the cash flow needs of the District as well as the income to be derived. In a diversified portfolio, occasional measured losses may be inevitable and must be considered within the context of the overall portfolio's return and the cash flow requirements of the District.

§3 – Credit Risk

A. Credit risk is the risk that an issuer or other counter-party to an investment will not fulfill its obligation. Concentration of credit risk is the risk of loss attributed to the

magnitude of a District's investment in a single issuer. All participants in the investment process shall consider aversion to concentration of credit risk by:

1. Limiting investment purchases to those types and amounts permissible by California Government Code Section 53601 and §6 of this Resolution;
2. Investing no more than twenty-five percent (25%) of the portfolio with one issuer, except as noted in §6 below; and
3. If pursuing a rated investment, investing only in investments with an AA+/A1 or better rating from Standard and Poor's Corporation and AA1/P2 or better from Moody's Investors Service Inc. at the time of purchase.

B. Custodial credit risk is the risk that the District will not be able to recover deposits or the value an investment or collateral securities that are in the possession of an outside party. All participants in the investment process shall consider aversion to custodial credit risk by:

1. Investing no more than twenty-five percent (25%) of the portfolio with one financial institution, with the exception of LAIF, Cal-Trust, the US Treasury, and funds advanced or in trustee accounts for project construction; and
2. If pursuing a deposit, insuring that all deposits are fully collateralized as required by California Government Code Section 53652, or are insured by the Federal Deposit Insurance Corporation or National Credit Union Administration, and the "Contract for Deposit of Monies" will indicate the type and amount of collateral.

§4 – Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. All participants in the investment process shall consider aversion to interest rate risk by limiting the term remaining to maturity on purchased investments to five years, unless a longer term is permissible within the California Government Code and specifically approved by the Board prior to purchase.

§5 - Ethics and Conflict of Interest.

All participants in the investment process shall seek to act responsibly as custodians of the public trust. All officials, officers, and employees involved in the investment process shall refrain from personal business activity that could conflict with proper execution of the investment program or which could impair his/her ability to

make impartial investment recommendations and decisions. All officials, officers, and employees involved in the investment process shall adhere to the District's Conflict of Interest Code, which is updated biennially by the Board.

§6 – Permissible Investments

The permissible investments and limits on amounts and maturities are listed below:

Investment	Limits	
	% of Investment Portfolio	Maturity
LAIF	75%	N/A
US Treasury bills and notes	75%	5 years
Cal-Trust	75%	2 Years
Federal agency obligations	25%	5 years
SD County Investment Pool	20%	N/A
Insured CDs	20%	1 year
Savings accounts	25%	N/A

Pursuant to the provisions of California Government Code Section 53601.1, no investment will be made in financial futures or financial option contracts without the prior approval of the Board of Directors. Investments permitted by the California Government Code, but not by this policy, will be made only with prior approval of the Board of Directors.

A thorough investigation of any pool or fund is required prior to investing, and on a continual basis. The purpose of this investigation is to determine the suitability of a pool or fund and evaluate the risk of placing funds with that pool or fund. The investigation shall, at a minimum, obtain the following information:

A description of interest calculations and how it is distributed, and how gains and losses are distributed;

A description of who may invest in the program, how often, what size deposits and withdrawals are permitted;

A schedule for receiving statements and portfolio listings;

A description of the pool/fund reserves or retained earnings, or whether all income after expenses is distributed to participants; and

A fee schedule which discloses when and how fees are assessed.

§7 – Reporting and Miscellaneous Provisions

Pursuant to California Government Code Sections 53646(b) and 53646(d), a monthly report shall be submitted to the Board of Directors within thirty (30) days following the end of the month covered by the report for review. The report shall include the type of investment, issuer, purchase and maturity dates, rate of interest, dollar amount invested, fund, current market value, and percentage of portfolio. The report shall also state compliance of the portfolio to the statement of the investment policy, or the manner in which the portfolio is not in compliance. The report shall include a statement regarding the ability of the District to meet its expenditure requirements for the next six (6) months.

The Finance Committee of the Whole shall establish and maintain a system of internal controls to be examined and monitored by the District's independent auditor. The investment policy shall be reviewed annually by the Board to ensure its consistency with applicable state law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Fallbrook Regional Health District as follows:

The Annual Statement of Investment Policy for Fiscal Year 2019-2020 is hereby approved and the Finance Committee of the Whole directed to follow this Statement of Investment Policy in investing funds of the District.

PASSED AND ADOPTED by the Board of Directors of the Fallbrook Regional Health District at a regular meeting held on this 10th day of July, 2019, by the following roll call vote:

AYES: Directors Mroz, Leach, Jeffries, Schwartz-Frates, Salmon

NOES: None

ABSTAIN: None

ABSENT: None

Howard Salmon, President
Board of Directors
Fallbrook Regional Health District

ATTEST:

William Leach, Secretary
Board of Directors
Fallbrook Regional Health District