



**MINUTES  
FINANCE COMMITTEE**

**Wednesday, February 2, 2022 at 4:30 P.M.**

In accordance with California Government Code Section 54953 teleconferencing was used for this meeting. Board members, staff and members of the public were able to participate by webinar and members of the public were also able to participate by telephone.

1. Call to Order/Roll Call

Committee Chair Jennifer Jeffries called the meeting to order at 4:30 p.m.

In attendance: Committee Members Jennifer Jeffries and Barbara Mroz. CEO Rachel Mason, Executive Assistant Linda Bannerman, Administrative Officer Judith Oswald, and Accountant Susan Woodward.

2. Public Comments

None

3. Review of Financial Statements for December 2021

Report 1 – Balance Sheet Comparison of December to November

Report 2 – Income Statement for the Month Ended December & Fiscal Year to Date

Report 3 – Profit & Loss Actual vs Budget December

Report 4 – Approved Annual Budget July 2021 – June 2022

Report 5 – Local Agency Investment Fund (LAIF) Statement – December 2021

Report 6 – CalTrust Statement – December 2021

Report 7 – Property Tax Revenue – July 2021 – December 2021

Report 8 – Check Detail Report as of December 2021

Report 9 – VISA Credit Card Statement – December 2021

Report 10 – Checkbook Report – October to December

Committee Chair Jeffries reviewed the above December 2021 financial reports.

*Disclosures:* The investments of the District are in compliance with the District's 2020-21 Investment Policy. The balances in the District's investment accounts give the District the ability to meet its expenditure requirements for the next eighteen (18) months.

**Recommendation:** The Finance Committee recommended for the Board to approve the transfer of \$127,000.00 from the LAIF (Community Investment Fund) account to reimburse the Operating Account for \$126,268.11 in funds used October through December 2021.

4. Discussion Items

a. Review of Annual Audit

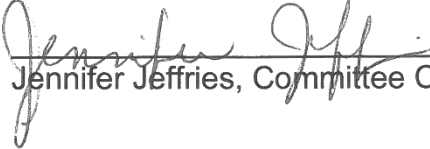
Committee Chair Jeffries presented the Annual Audit and will summarize findings at the Board Meeting.

5. Board Member Comments and Future Agenda Items

None

6. Adjournment

There being no further business, the meeting was adjourned at 4:45 p.m.

  
Jennifer Jeffries, Committee Chair

  
Board Secretary/Clerk